



New College of Florida
The Honors College

New College of Florida Board of Trustees
Tuesday, June 30, 2026 from 3:00 p.m. – 5:00 p.m. EST

Sudakoff Conference Center
5845 General Dougher Pl
Sarasota, FL 34243

Virtual viewing link:

<https://www.youtube.com/@NewCollegeofFL>

Meeting Agenda

- 1. Pledge of Allegiance**
- 2. Call to Order**
 - Roll Call, Establish Quorum, Confirm Public Notice of Meeting
- 3. Call for Public Comment**
- 4. Consent Agenda**

ACTION ITEMS

- Approve Minutes for the May 12, 2026 BOT Meeting
- Approval of New College Development Corporation, Inc. Annual FY 2026-27 Budget
- Approval of New College Foundation Financial Annual FY 2026-27 Budget
- **Audit and Compliance Committee**
 - Approve FY 2026-2027 Office of Internal Audit and Compliance Annual Work Plan
 - Approve FY 2025-2026 Annual Report and Compliance Activities

INFORMATIONAL ITEM

- Alternative Admissions Option

BOARD MOTION: APPROVAL OF CONSENT AGENDA ACTION ITEMS AND ACCEPTANCE OF CONSENT INFORMATIONAL ITEM

- 5. President's Report** Richard Corcoran, *President*

6. **Finance & Administration Committee** Ron Christaldi, *Chair of Committee & Vice Chair of Board of Trustees*
 - Approval of FY 2026-27 Preliminary Operating Budget
 - Approval of FY 2027-28 Legislative Budget Request
 - Approval of FY 2027-28 Legislative Budget Request (LBR) for Fixed Capital Outlay
7. **Collective Bargaining Agreement** David Brickhouse, *Vice President, Legal Affairs*
 - Approval of Ratification of Updated Collective Bargaining Agreement between New College of Florida and the United Faculty of Florida
8. **Regulation Update** David Brickhouse, *Vice President, Legal Affairs*
 - Approval of Regulation Amendment – 3-1002 Proposed Tuition and Fees Schedule
9. **Proposed Material Terms for USF-NCF Agreements** David Brickhouse, *Vice President, Legal Affairs*
 - Approve the Material Terms for the Joint Transfer Agreement and Facility Use Agreement
10. **New Business**
11. **Adjournment**

**New College of Florida Board of Trustees
Draft Minutes for May 12, 2026**

Call to Order

The meeting was called to order at 3:03 p.m. and a quorum was established.

Trustees Present: Debra A. Jenks (Chair), Ryan Anderson, Mark Bauerlein, David Harvey, Joe Jacquot, Lance Karp, Sarah Mackie, Urban Meyer, Don Patterson, Maya Rish, Matthew Spalding; **Not present:** Ron Christaldi, and Charles Kesler

Acknowledgment of Notice of Meeting

Chief of Staff Christie Fitz-Patrick confirmed the meeting had been duly noticed.

Call for Public Comment

Public comment process ensued. The following members of the public provided comments: Rodrigo Diaz.

Consent Agenda

The consent agenda was presented and motion to approve was made by Trustee Karp, seconded by Trustee Bauerlein and was approved by voice vote unanimously.

ACTION ITEMS

- Approve Minutes for the February 12, 2026 BOT Meeting
- Approval of Members to the NCF Foundation Board of Directors
- **Academic, Student, and External Affairs Committee**
 - General Education Courses for AY 27-28

INFORMATIONAL ITEM

- Third Quarterly Budget Update FY 2025-26
- FY 2025 State Financial Audit

President's Report:

President Richard Corcoran shared his remarks.

2026 Accountability Plan

A motion to approve the 2026 Accountability Plan was made by Trustee Harvey, seconded by Trustee Bauerlein and was approved by voice vote unanimously.

Temporary Student Housing

- A motion to authorize the President to execute a contract with FourStays inc – The Loop for temporary student housing for the Fall 2026 through Summer 2027 terms not to exceed \$1,440,000 was made by Trustee Karp, seconded by Trustee Bauerlein and was approved by voice vote unanimously.
- A motion to authorize the President to execute a contract with Hyatt Place

Sarasota/Bradenton Airport Hotel for temporary student housing for the Fall 2026 through Spring 2027 terms not to exceed \$1,549,800 as secondary/overflow housing as needed was made by Trustee Karp, seconded by Trustee Bauerlein and was approved by voice vote unanimously,

8. Academic, Student & External Affairs Standing Committee

- A motion to approve Tenure Track Candidate Dr. Mark Dancigers was made by Trustee Harvey, seconded by Trustee Spalding and was approved by voice vote unanimously.
- A motion to approve Tenure Track Candidate Dr. Fahmida Hamid was made by Trustee Harvey, seconded by Trustee Spalding and was approved by voice vote unanimously.
- A motion to approve Tenure Track Candidate Dr. Jeffrey Hanson was made by Trustee Harvey, seconded by Trustee Rish and was approved by voice vote unanimously.
- A motion to approve Tenure Track Candidate Dr. Will Hustwit was made by Trustee Harvey, seconded by Trustee Spalding and was approved by voice vote unanimously.

New Business

No new business ensued.

Adjournment

There being no other business, the meeting was adjourned at 3:36 p.m.

Respectfully submitted,

Christie Fitz-Patrick Chief of Staff/BOT Liaison

NEW COLLEGE OF FLORIDA BOARD OF TRUSTEES

Meeting Date: June 30, 2026

SUBJECT: New College Development Corporation, Inc. Annual FY 26-27 Budget

PROPOSED BOARD ACTION

Review and approve the New College Development Corporation, Inc's (NCDC) Annual FY 26-27 Budget.

BACKGROUND INFORMATION

Under Regulation 3-7001, all New College of Florida Direct Support Organizations (DSOs) must prepare an operating budget at least once a year. This annual budget must first be reviewed and approved by the DSO's own Board of Directors before being submitted to the University Board of Trustees for final approval.

The NCDC Board of Directors approved the budget on June 12, 2026.

Supporting Documentation Included: NCDC FY 2026-27 Budget

Facilitators/Presenters: *Christie Fitz-Patrick, Chief of Staff, Vice President of Finance & Administration*

**New College of Florida Development Corp.
Budget for NCDC
Fiscal Year 2027**

Account	Title	FY27 Budget
5901	Interfund Transfers In	\$713,972
7101	Accounting/Auditing Services	\$20,000
7119	Independent Contractor	\$170,000
7805	Interest on Debt	\$518,480
7807	Debt Amortization Expense	\$2,492
7812	Debt Service-Agents	\$3,000
	Net Total	\$0
The Principal payment is reflected on the Housing auxiliary.		\$1,220,000

NEW COLLEGE OF FLORIDA BOARD OF TRUSTEES

Meeting Date: June 30, 2026

SUBJECT: New College Foundation, Inc Annual FY 26-27 Budget

PROPOSED BOARD ACTION

Review and approve the New College Foundation, Inc's Annual FY 26-27 Budget.

BACKGROUND INFORMATION

Under Regulation 3-7001, all New College of Florida Direct Support Organizations (DSOs) must prepare an operating budget at least once a year. This annual budget must first be reviewed and approved by the DSO's own Board of Directors before being submitted to the University Board of Trustees for final approval.

The New College Foundation, Inc Board of Directors approved the budget on April 22, 2026.

Supporting Documentation Included: NCF Foundation FY 2026-27 Budget

Facilitators/Presenters: *Christie Fitz-Patrick, Chief of Staff, Vice President of Finance & Administration*



New College Foundation, Inc.
Approved FY27 Foundation Budget
Summary

Revenues (Table 1)	FY 2027 4% Plan	FY 2026 3.5% Plan	FY2025 3.5% Plan
Foundation Support			
Admin Fee from Endowment	863,471	918,674	915,269
Unrestricted Donations		83,826	500,000
Other Revenues	556,000	360,000	400,258
Total Foundation Support	1,419,471	1,362,500	1,815,527
College Support			
Endowment Distribution	1,003,059	621,387	547,283
Non-Endowment Funding - Section E	3,142,748	871,500	1,295,510
Unrestricted Donations	1,229,850	1,526,963	500,000
Athletic Donations	1,000,000	1,000,000	1,000,000
Other Revenues		450,000	-
Total College Support	6,375,657	4,469,850	3,342,793
Total Revenue	7,795,128	5,832,350	5,158,320
Expenditures (Table 2)			
Foundation Operations			
Salaries & Benefits	422,459	452,000	549,835
Other Operational Expenses	997,012	910,500	1,265,692
Total Foundation Operations	1,419,471	1,362,500	1,815,527
College Programs			
Enhancements, Grants & Program Events	5,426,248	3,549,850	2,482,793
Scholarships	619,409	500,000	500,000
Lobbyist	330,000	420,000	360,000
Total College Programs	6,375,657	4,469,850	3,342,793
Total Expenditures	7,795,128	5,832,350	5,158,320

NEW COLLEGE OF FLORIDA BOARD OF TRUSTEES

Meeting Date: June 30, 2026

SUBJECT: Office of Internal Audit and Compliance's Fiscal Year 2026-27 Work Plan and Budget

PROPOSED BOARD ACTION

Approve the Office of Internal Audit and Compliance's Fiscal Year 2026-27 Annual Work Plan and Budget

BACKGROUND INFORMATION

In accordance with Board of Governor Regulation 4.002, *State University System Chief Audit Executives*, the Chief Audit Executive shall develop an annual risk-based audit plan for approval by the Board of Trustees. A copy of the approved audit plan will be provided to appropriate university management and the Board of Governors Office, through the Office of the Inspector General.

Supporting Documentation Included: FY 26-27 Internal Audit and Compliance Work Plan Final Presented to the Audit and Compliance Committee as of May 29, 2026

Facilitators/Presenters: *Alexander G. Tzoumas, CIA, CFE, CISA, CRMA, CDPSE
Chief Audit Executive and Chief Compliance Officer*

2026-27 Fiscal Year Internal Audit, Risk Management, and Compliance Activity Plan Final

Project Description	Company Contact	Auditor	Hours To Complete	Location	Audit Budget Impact	Planned Audit Period	Objective/Status	Risk Management Impact
Internal Audits								
Support State Auditor General and BOG Inspector General Audits	All Department Managers	Audit Exec	160	Campus wide	\$0	Ongoing all Year	Support seamless completion of State Auditor General Financial Statement, Operational, and Financial Aid audits as well as BOG Inspector General audit requests.	Ensure good standing with State Auditor General's office and Board of Governors' Inspector General with timely and complete request responses and reliable identified deficiency remediation.
IT General Control and Cyber Security Penetration and Social Engineering Tests	Chief Information Security Officer (CISO)	Audit Exec	80	Campus wide IT Resources	\$20,000	December	Confirm the design and effectiveness of IT general controls and cyber security measures, including an external penetration and phishing vulnerability tests to enhance access security.	Reduce risk of cyber breach and data ransom including interruption in access to, corruption of, or loss of university data processing systems and/or critical information. Avoid reputation damage.
Audit University Departments' Level of Security Over Protected Data Including Periodic Application Access Reviews	Various VPs	Audit Exec	120	Campuswide Data - Excluded IT Managed Data	\$0	September through December	Identify protected information/data managed at the department level and confirm adequate security is practiced.	Reduce risk of cyber breach and data ransom including interruption in access to, corruption of, or loss of university data processing systems and/or critical/protected information. Avoid reputation damage.
Post-Tenure Faculty Review Audit	Provost	Audit Exec	200	Faculty	\$0	January	Confirm the university's compliance with Florida legislature amended section 1001.706 requiring tenured faculty undergo a comprehensive post-tenure review every five years.	Ensure good standing with State Auditor's office and Board of Governors by complying with Florida laws and regulations.
Follow-up Prior Audit Findings	Various VPs	Audit Exec	80	Campus wide	\$0	Depends on Auditee's Remediation Timeline	Evaluate the extent to which reported findings have been remediated.	Improve the control environment to help prevent fraud, improve compliance and assure the achievement of the university's strategic goals.
Performance Funding Metrics	V.P. Finance and Administration	Mauldin & Jenkins Audit Exec	80	Remote	\$24,000	November through March	Audit to confirm the reliable, complete, accurate and timely reporting of data submissions to the Board of Governors in support the Performance Funding Metrics model.	Assure compliance with Board of Governor's Regulation 5.001, Performance-based Funding, requirement for an annual audit.
Annual DAVID Audit	V.P. Finance and Administration	Audit Exec	40	Remote	\$0	July	Audit to confirm the Driver and Vehicle Information Database (DAVID) was only used for authorized activities.	Assure the university has continued access to DAVID for follow-up on parking tickets and to confirm in-state tuition.
Audit of Foundation Dormant Non-endowment Restricted Funds for Management and Disposition in Accordance with Donor Intent	Chief of Staff & Foundation CFO	Audit Exec	80	Foundation	\$0	June through January - As Time Permits	Confirm use of restricted funds in in accordance with donor intent per documentation on file.	Funds entrusted to the Foundation to support the university's success sit idle and unused instead of in accordance with the donor's intent.

2026-27 Fiscal Year Internal Audit, Risk Management, and Compliance Activity Plan Final

Project Description	Company Contact	Auditor	Hours To Complete	Location	Audit Budget Impact	Planned Audit Period	Objective/Status	Risk Management Impact
Pcard Card Charges Continuous Audit	V.P. Finance and Administration	Audit Exec	80	Procurement & Accounts Payable	\$0	April, Random	Review executive and other material Pcard user expense report statements for inappropriate expenditures. Confirm controls are operating effectively. Identify any trends in vendor preferences in the past three fiscal years.	The ongoing expenditure review will help mitigate the risk of significant policy violations, adverse public image, and fraud/whistleblower investigation.
Compliance Activities								
Work with Compliance Partners on Annual Compliance Reports and Implementation of new laws and regulations.	President's Cabinet	Audit Exec	80	Various	\$0	July through September	Work with thirteen university Compliance Partners to prepare annual audit reports, resolve obstacles, and promote compliance. Support General Counsel and leadership team with implementation of new compliance laws and Board of Governor regulations.	Reduce risk of undetected compliance issues.
Develop and implement New and Updated Regulations as University, BOG, State, and Federal requirements change.	V.P. Legal Affairs	Audit Exec	80	Remote	\$0	Ongoing	Develop university regulations to mirror new or changed Board of Governor (BOG), state, or Federal regulations and statutes.	Avoid regulatory agency compliance or legal issues. Reduce brand reputation risk from inappropriate conduct.
Annual Review of Consumer Information and other Key Website Information and Links	President's Cabinet	Audit Exec	24	Remote	\$0	April	Confirm all compliance information links are functioning, information is current, information is accessible to hearing impaired, and all required sites are listed.	Avoid regulatory agency compliance or legal issues.
Audit University Employee Ongoing Compliance Training Programs	Associate V.P. Human Resources	Audit Exec	80	Remote	\$0	July through September	Confirm university's employee training program includes all required Federal, State, and BOG required new employee and refresher training. Confirm all employees participate in training as scheduled.	Avoid legal action, sanctions, and losses associated with compliance violations or inappropriate acts performed by university employees.
Follow-up on NAIA Compliance Reporting	V.P. Legal Affairs	Audit Exec	40	Cook Hall	\$0	October	Confirm compliance with NAIA and Title IX regulations.	Personnel do not understand compliance requirements resulting in the violation of laws or regulations, fines, and adverse publicity.
Risk Management								
Evaluate Insurance Coverages and Compliance	V.P. Finance and Administration	Audit Exec	16	Health & Safety Dept	\$0	December	Support the evaluation of exposures and utilization of insurance coverage as a means of transferring risk. Follow-up on Division of Risk Management report findings.	Losses from operational exposures can be mitigated through the cost effective transfer of risks to insurance pools/coverages.

2026-27 Fiscal Year Internal Audit, Risk Management, and Compliance Activity Plan Final

Project Description	Company Contact	Auditor	Hours To Complete	Location	Audit Budget Impact	Planned Audit Period	Objective/Status	Risk Management Impact
Maintain COSO Based Enterprise Risk Assessment and Planning (ERM) Model. Add Website and Awareness Training	President's Cabinet	Audit Exec	120	Various	\$0	Ongoing	Ongoing risk management meetings with executive management, monitoring changes in key business processes, and tracking economic trends helps facilitates management's achievement of strategic objectives and minimize the impact of adverse market changes/occurrences. ERM Program implementation continues with creation of a Governance, Risk and Control (GRC) evaluation using the COSO 2017 Integrated Framework.	An enterprise risk management program is required by the Board of Governors for all universities. Program assures significant exposures are cost effectively mitigated and changes in risk are monitored and appropriately responded to.
Follow-up on Succession Planning and Employee Turnover	President's Cabinet	Audit Exec	24	All Areas	\$0	July	Minimize the impact of turnover on the achievement of the university's strategic business objectives.	Avoid the loss of institutional knowledge and assure operational continuity to the extent possible.
Management Assists								
Support Management on the Strengthening of Internal Control Concerns	President's Cabinet	Audit Exec	40	All Areas	\$0	Ongoing	Support management's response and remediation of reported deficiencies from internal and external authorities, as well as management's concerns with new and existing process controls.	Mitigate risks identified by audit activities. Assure timely remediation to avoid repeat findings and promote strong relationships and trust with external audit authorities.
Evaluate Fraud Risk Assessment Ratings	CFO	Audit Exec	80	Business and Accounting Areas	\$0	March	Support management's efforts to design and implement effective internal controls to deter fraud, waste and abuse. Continue with Procurement and Budget controls.	Avoid fraud, waste and abuse losses.
Support Management's Development of a Manager/Supervisor Toolkit	Human Resources, Legal Counsel	Audit Exec	80	All Areas	\$0	Ongoing	Support management's efforts to improve compliance with university and external regulations by improving manager awareness and preparedness to enforce compliance.	Support management's continuous improvement of compliance with internal and external regulations to reduce the risk of legal actions, accidents, and adverse press.
Develop Facility Key Control Process Narrative	Chief of Staff & AVP Faculties	Audit Exec	80	All Areas	\$0	August	Help management understand the controls in place to ensure access to dorms, health faculties, computer rooms, and other sensitive areas is secure.	Help management avoid physical security breaches that could endanger students, private records, executive wellbeing, and access to other valuable university constituents, assets and/or resources.
Support Annual Financial Statement Audit for DSOs	CFO	Audit Exec	30	Accounting	\$0	Ongoing	Support management's development of internal controls over financial reporting to help avoid material errors.	Mitigate risk of financial report error and perception of university's integrity.
Misconduct Investigations								
Conduct Misconduct & Compliance Investigations	Various	Audit Exec	300	Various	\$0	As Needed	Conduct investigations of alleged misconduct.	Mitigate risk of SUS Board of Governor's or State Legislature's concern with university leadership stewardship of funding and integrity. Avoid public controversy.

2026-27 Fiscal Year Internal Audit, Risk Management, and Compliance Activity Plan Final

Project Description	Company Contact	Auditor	Hours To Complete	Location	Audit Budget Impact	Planned Audit Period	Objective/Status	Risk Management Impact
Develop Continuous Fraud Detection Tests	Various	Audit Exec	40	Various	\$0	As Time Permits	Develop AI agents to continuously monitor accounts payable, payroll, Pcard and other disbursement endpoint activity for potential fraud.	Mitigate risk of SUS Board of Governor's or State Legislature's concern with university leadership stewardship of funding and integrity. Avoid public controversy.
Administration								
Develop Audit Committee Agenda Presentations and Minutes	Audit Chairman	Audit Exec	64	n/a	\$0	Quarterly	Presentation of Audit, Risk Management, and Compliance efforts to the Audit Committee.	Assures the Audit Committee is well informed of all significant exposures to the achievement of the university's strategic business objectives and compliance with regulatory requirements.
Prepare Annual Internal Audit and Compliance Activities Report	Audit Chairman	Audit Exec	24	n/a	\$0	July	Inform the Audit Committee of the Internal Audit and Compliance Department's achievements.	Assure the Internal Audit and Compliance function is effectively operating.
Audit, Risk & Compliance Training	President	Audit Exec	80	Various	\$8,600	Ongoing	Audit Executive obtain continuing education units to stay aware of current industry issues and maintain certifications. Includes university's internal Skillssoft training.	Develop more effective audit, compliance, and risk management programs.
Update Annual Internal Audit, Risk Management and Compliance Plan	Audit Chairman	Audit Exec	40	n/a	\$0	May	Utilize Enterprise Risk Assessment to focus Internal Audit and Compliance resources on highest risks to the achievement of the university's objectives.	Assure optimal coverage of the university's significant exposures.
Optional Work								
Support Business Continuity Plan Development	President's Cabinet	Audit Exec	20	Various	\$0	Ongoing	Work with management to develop a meaningful plan to minimize the adverse affects of a disaster. Being ill prepared for a disaster can cost lives, affect customer relations, decrease revenues, and/or increase the cost of operations. We believe the investment is essential to the long-term welfare of the employees and achievement of corporate objectives.	Avoid resource losses associated with loss of data, accessibility, operations, financial reporting, etc., due to nature or malicious disaster(s).

Total Hours 2,262 52,600

Breakdown of Allocation of Hours

Total Internal Audit Hours	920	41%
Total Compliance Hours	304	13%
Total Risk Management Hours	160	7%
Total Investigations Hours	340	15%
Total Management Assist Hours	310	14%
Total Administrative Hours	208	9%
Total Optional Work Hours	20	1%

2026-27 Fiscal Year Internal Audit, Risk Management, and Compliance Activity Plan Final

Project Description	Company Contact	Auditor	Hours To Complete	Location	Audit Budget Impact	Planned Audit Period	Objective/Status	Risk Management Impact
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Total Hours 2,262 100%

Proposed Internal Audit Budget

	Potential Hours	Planned Hours	Hour Shortfall	Base Pay (Proposed)	Benefits	Budget Per Line Item
Internal Audit Personnel						
Audit Executive	1,686	2,262	(576)	\$ 179,760.00	\$ 53,928.00	\$233,688.00
Proposed Co-sourcing						\$44,000.00
Training and Conferences						\$5,700.00
Travel to State University System Events						\$2,900.00
Office Supplies						\$200.00
Professional Memberships						\$1,300.00
Total Proposed Recurring Budget						\$287,788.00

Total proposed Nonrecurring Capital Outlay **\$0.00**

Available Audit Hours Calculation

Hours in Year	2,080
PTO	274
Administrative*	120
Total Potential Hours	<u><u>1,686</u></u>

* Includes relationship building, continuing education, management meetings, holidays, etc.

NEW COLLEGE OF FLORIDA BOARD OF TRUSTEES

Meeting Date: June 30, 2026

SUBJECT: Approve Fiscal Year 2025-26 Annual Report of Internal Audit and Compliance Activities

PROPOSED BOARD ACTION

Approve the Fiscal Year 2025-26 Annual Report of the Office of Internal Audit and Compliance Annual Activities

BACKGROUND INFORMATION

In accordance with Board of Governor Regulation 4.002, *State University System Chief Audit Executives*, by September 30th of each year, the Chief Audit Executive shall prepare a report summarizing the activities of the Office of Internal Audit and Compliance for the preceding fiscal year. The report shall be provided to the president, Board of trustees, and the Board of Governors Office.

Supporting Documentation Included: FY 2025-26 Annual Report of Internal Audit and Compliance Activities.

Facilitators/Presenters: *Alexander G. Tzoumas, CIA, CFE, CISA, CRMA, CDPSE
Chief Audit Executive and Chief Compliance Officer*



New College of Florida
The Honors College

Annual Report of Internal Audit and Compliance Activities

Fiscal Year 2025-2026

Distribution list:

Richard Corcoran, President
NCF Board of Trustees
Board of Governors

Prepared by:

Alexander G. Tzoumas, CIA, CFE, CISA, CRMA, CDPSE
Chief Audit Executive and Chief Compliance Officer

Introduction –

Alexander G. Tzoumas assumed responsibilities as the Chief Audit Executive (CAE) and Chief Compliance Officer (CCO) for the New College of Florida in December 2020. Mr. Tzoumas is responsible for all the Internal Audit, Compliance, Enterprise Risk Management, and Title IX Hearing activities. Mr. Tzoumas has brought the internal audit work in-house with the exception of the Performance Based Funding Audit and Cyber Security Penetration Testing. Mr. Tzoumas utilizes a risk-based audit program to identify and schedule audits of the highest risk areas of the university and its direct service organizations. Mr. Tzoumas accomplished the identification of high-risk areas through the implementation of a Committee of Sponsoring Organization (COSO) Enterprise Risk Management Program and a Certified Fraud Examiners Association published Fraud Risk Assessment. Mr. Tzoumas has also commenced the review of compliance with university regulations, federal laws, and state statutes while supporting the introduction of new regulations to assure compliance and conformity with the Florida State University System Board of Governors regulations and federal laws. While performing his responsibilities, Mr. Tzoumas maintains his credentials as a Certified Internal Auditor, Certified Information Systems Auditor, Certified Fraud Examiner, and Certified Data Privacy Solutions Engineer.

The following Annual Report of Internal Audit and Compliance Activities is intended to fulfill the Board of Governors (BOG) regulation 4.002 State University System Chief Audit Executives requirement that an annual report summarizing the activities of the Office for the preceding fiscal year be provided to the university President, Board of Trustees, as well as the State University System Board of Governors.

Summary of Activities

I. Risk Management

1. To support the achievement of the university's strategic plan and develop a risk-based audit program, the Office of Internal Audit and Compliance (Office) maintains a COSO based Enterprise Risk Management (ERM) program. The ERM program identifies and quantitatively rates material risks to the achievement of the university's key strategic objectives and presents management's planned mitigation strategies. Changes to risk rankings are continuously monitored and provided to the Audit and Compliance Committee at each meeting. The ERM framework was implemented with zero cost to the university for external consultant support. The program includes risk assessments of the following key strategic objectives:
 - Avoiding Adverse Legal Action
 - Business Continuity
 - Campus Facilities – Housing
 - Campus Safety and Security
 - Code of Conduct and Regulatory Compliance

- Cyber Security
 - Economic and Political Risk
 - Faculty Development
 - Financial Reporting Accuracy
 - Human Resource Development
 - Insurance Coverage
 - Environmental Safety and Emergency Management
 - Revenue
 - Strategic Growth Initiatives
2. The Office worked with the Associate Vice President of Human Resources to study the effectiveness of succession planning for key university positions.

II. Internal Audit & Control Activities

1. The Office completed a second Follow-up Audit on the internal audit findings reported in the June 2024 Post Tenure Faculty Review Audit to confirm compliance with Board of Governors Regulation 10.003, *Post-Tenure Faculty Review*.
2. The Office managed the Mauldin & Jenkins annual Performance-based Funding Program Audit dated September 30, 2025, as per Board of Governors requirements. Because audit in prior years had not identified any significant data submission errors, the audit approach and scope were modified to rotate coverage of each of the metrics every three years at a substantial cost savings.
3. The Office assisted the State of Florida Auditor General with the completion of the annual Financial Statement Audit.
4. The Office assisted the State of Florida Auditor General with the completion of the Federal Awards Audit.
5. The Office completed the annual Florida State required Driver and Vehicle Information Data Base (DAVID) Audit which enables the university to continue to have access to vehicle owner identification and information used to prevent parking abuse and assure student safety.
6. The Office performed follow-up audits on all prior year internal and external audit report findings to confirm the timely implementation of corrective action in accordance with management's responses including the Cyber Security Penetration Test and Social Engineering Assessment.

7. The Office completed an internal audit of the university's Budget including Athletics.
8. The Office completed an internal audit of the Athletics Department compliance with Title IX and NAIA Financial Aid compliance requirements.
9. The Office completed an annual audit of university executive Procurement Card activity.
10. The Office completed an internal audit of controls over Attractive Assets.
11. The Office completed an update of the Foundation financial process controls including the Cash Receipts, Accounts Payable, and Financial Reporting processes.

III. Compliance

1. The Office supported the university's Office of Prevention and Health Promotion with publishing of the annual Drug Free Schools and Campuses Act notice. The notice informs the university community of resources that support a drug and alcohol-free campus, as well as regulations and sanctions involved with drug and alcohol use.
2. The Office supported the Red Flags Program compliance team to help ensure the university has an effective identify theft prevention program in place.
3. The Office supported the Office of Inspector General and Director of Compliance for the Board of Governor's (BOG) audit of Foreign Gift Reporting.
4. The Office continued to work with the new Director of the Office of Research and Grants to implement the new House Bill 7017 requirements for monitoring Research Foreign Influence and Conflict of Interest reporting requirements.
5. To support compliance with Board of Governors regulation 4.002, *State University System Chief Audit Executive*, the Office evaluated the university's fraud risk by updating an enterprise-wide Fraud Risk Assessment using the Association of Certified Fraud Examiners framework. The assessment was used to identify areas where additional internal controls and fraud prevention efforts were required. The Fraud Risk Assessment update found six of the fifteen processes showed improvement year-over-year with the average score increasing from 93% to 96%. The Office will continue to work with management to implement effective internal controls and fraud prevention efforts to further decrease the risk of fraud.
6. The Office worked with the Compliance Liaisons from fourteen departments to create annual Compliance Partner Reports which highlight successes and challenges involved with achieving regulatory compliance requirements. The departments include: Academic

Affairs, Communications, Counseling and Wellness Center, Enrollment and Financial Aid, Facilities, Finance, Human Resources, IT, Police, Procurement, Registrar, Research and Grants, Student Affairs, and Title IX.

7. The Office communicated the ways to report fraud, waste, or abuse and key aspects of the Whistleblower Hotline to the campus community.
8. The Office organized training for university personnel to support efforts to comply with Florida State Records Retention requirements.
9. The Office confirmed the accuracy and functionality of information and links to information required to be provided to the public on the Consumer Information website.
10. The Office supported the completion and filing of the annual Specialty License Plate Funds Report as required by the Florida Department of Highway Safety and Motor Vehicles' Bureau of Motor Services.
11. The Office worked with Student Affairs, the Office of General Counsel, and the campus Police Department to develop and implement a Hazing Policy in compliance with BOG 6.021, *Hazing Prohibited*, and Florida Statute Section 1006.63, *Hazing Prohibited*.
12. The Office managed the maintenance of the Florida Commission on Ethics filer information and provided filers with support in the form of an E-Filing Toolkit.
13. The Office supported the Title IX Coordinator with a Title IX Hearing request. During the coordination of the Hearing with the parties involved, the Office of Legal Services was able to resolve the complaint using an Informal Resolution Agreement.
14. The Office worked with the Research Integrity Officer to complete the Report on Foreign Travel to Countries of Concern as required by Board of Governors Regulation 9.012, *Foreign Influence*.
15. The Office worked with the Human Resources Department to enhance the Employee Security Checks and Screening Regulation.
16. The Office worked with the Procurement Department to develop a Purchasing Policy.
17. The Office worked with five other Florida State University System universities to develop and coordinate a Peer Review Program which satisfies the Board of Governor regulation 4.003, *State University System Compliance and Ethics Programs*, requirement for a Peer Review of the Officer of Compliance every five years. The Peer Review Program will save each university roughly \$25K to \$50K.

18. The Office worked with the Chief Information Security Officer to evaluate the university's level of compliance with the Cybersecurity Maturity Model required for all universities who receive Federal grant funding.
19. The Office organized a meeting with the Controller, AVP of Institutional Effectiveness, Director of Athletics Compliance, Athletics Business Manager, AVP of Human Resources, and Chief Procurement Officer to facilitate compliance with the Equity in Athletics Disclosure Act.
20. The Office responded to multiple student complaints regarding administrative practices.
21. The Office worked with the Chief Information Security Officer to prepare for compliance with the Technology and Communications Accessibility requirements of the Americans with Disabilities Act.
22. The Office developed and published a notice to the university community on compliance with the State Statutes and Board of Governor's regulation on Personal Travel to Countries of Concern.

IV. Investigations

1. The Office evaluated and responded to a complaint concerning the methodology the university uses to measure the number of credit hours a student earns for each hour in class and other assigned activities.
2. The Office evaluated and responded to a complaint concerning the use of university Education and General (E&G) Funds to pay Athletic coach salaries. The allegations were based on the misinterpretation of payroll information and were deemed to be unsubstantiated.

V. Management Assists

1. At the request of the New College Foundation, the Office developed a Scholarship Award process narrative detailing inherent process risks and compensating internal controls. The narrative was provided to the Mauldin & Jenkins accounting firm to satisfy their request for a more detailed understanding of Scholarship process controls.
2. The Office worked with the Office of General Counsel and the Human Resources Department to add the requirements of the new Board of Governors regulation on Foreign Influence to the Search Committee member training materials. The Office also distributed

a notice to all faculty and staff on the new requirements of the Foreign Influence Regulation.

3. At the request of Human resources, the Office followed-up with managers on the timeliness of payroll timesheet approvals.
4. The Office supported the university's responses to the Florida Department of Government Efficiency (DOGE) information requests.
5. The Office developed and delivered Financial Literacy workshops to university athletes at the request of the Provost's Office and Athletics Department.
6. The Office worked with the Office of Legal Services to develop at university's accreditation review package.

VI. Administration

1. In order to maintain a strong understanding of current auditing and compliance issues, trends, and best practices, the Chief Audit Executive (CAE) completed over fifty hours of continuing education. After completing the required level of continuing education, the CAE renewed the Certified Internal Auditor, Certified Fraud Examiner, Certificate in Risk Management Assurance, Certified Data Privacy Solutions Engineer, and Certified Information Systems Auditor designations for another year.
2. The Chief Audit Executive developed a 2026-2027 risk based Internal Audit and Compliance work plan for Board of Trustee approval.
3. In order to ensure the compliant and effective operation of the Audit and Compliance Committee of the Board of Trustees, the Office managed the creation of meeting minutes, public postings, and agendas; as well as fulfilling committee member requests and inquiries.
4. The Chief Audit Executive attended the Florida State University System Chief Audit Executive consortium and Chief Compliance Officer consortium in-person meetings to build relationships with the other SUS universities and the Board of Governors' Office of the Inspection General and Director of Compliance.

Contact Information

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Annual Activity Report of the Office of Internal Audit and Compliance
Fiscal Year 2025-26
New College of Florida

Sarasota, FL 34243-2109
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atzoumas@ncf.edu

NEW COLLEGE OF FLORIDA BOARD OF TRUSTEES

Meeting Date: June 30, 2026

SUBJECT: Alternative Admissions Option (Information only)

BACKGROUND INFORMATION

New College Regulation 5-1002 requires the Office of the Provost to annually report to the Board of Trustees for those students admitted under the “alternative admissions option”. The “alternative admissions option” is an option for admission of an applicant who does not fully meet minimum admissions requirements but who has special attributes, special talents, or unique circumstances that may contribute to a representative and diverse student body. Up to 15% of the College’s first-time-in-college students may be admitted in this way (as “profile admits”) each year. In accordance with 5-1002(5b) the Office of the Provost will coordinate additional advising resources to support students who are “profile admits” and report on their progress (retention and graduation rates) annually, compared to the entire student body.

The report provided was presented to the Audit and Compliance Committee on May 29, 2026.

Supporting Documentation Included: FTIC Profile Admit Students Retention and Graduation Rates Report

New College of Florida
Academic Year 2025-2026
FTIC Profile Admit Students Retention and Graduation Rates Report

Table 1. Percent of FTIC Profile Admit Students

	Fall 2021	Fall 2022	Fall 2023	Fall 2024	Fall 2025
FTIC Entering Cohort	160	188	221	220	184
FTIC Profile Admit Students	11	12	25	19	19
% FTIC Profile Admit Students	7%	6%	11%	9%	10%

Table 2. Percent of FTIC Profile Admitted Applicants Enrolled at New College of Florida

Term	Total FTIC Profile Admitted Applicants	Total FTIC Profile Admitted and Enrolled Students	% FTIC Profile Admit Applicants Enrolled at NCF
Fall 2021	52	11	21%
Fall 2022	54	12	22%
Fall 2023	70	25	36%
Fall 2024	51	19	37%
Fall 2025	70	19	27%

Cohort: FTIC Records admitted for Fall, or admitted in Summer and continuing in Fall, with Alt Admit Flag = ‘Y’

Table 3. FTIC Profile Admitted Students First-Year Retention and Four-Year Graduation Rates

Entering Term	FTIC Profile Admit Students							FTIC Non-Profile Admit Students						
	Entering Cohort	Retained in the Spring Term	Fall to Spring Retention Rate	Retained in First Year	First-Year Retention Rate	Grad. in Four Years	Four-Year Grad. Rate	Entering Cohort	Retained in the Spring Term	Fall to Spring Retention Rate	Retained in First Year	First-Year Retention Rate	Grad. in Four Years	Four-Year Grad. Rate
Fall 2015	3	3	100%	3	100%	2	67%	258	243	94%	217	84%	149	58%
Fall 2016	3	2	67%	1	33%	0	0%	227	211	93%	180	79%	124	55%
Fall 2017	4	3	75%	3	75%	3	75%	195	178	91%	148	76%	107	55%
Fall 2018	11	9	82%	7	64%	2	18%	181	168	93%	158	87%	110	61%
Fall 2019	11	8	73%	4	36%	4	36%	136	125	92%	114	84%	74	54%
Fall 2020	12	9	75%	8	67%	5	42%	144	131	91%	115	80%	69	48%
Fall 2021	11	7	64%	5	45%	1	9%	149	136	91%	115	77%	49	33%
Fall 2022	12	12	100%	8	67%		N/A	176	162	92%	114	65%		N/A
Fall 2023	25	24	96%	23	92%		N/A	196	178	91%	144	73%		N/A
Fall 2024	19	16	84%	16	84%		N/A	201	182	91%	158	79%		N/A
Grand Total	111	93	84%	78	70%	16	29%	1,863	1,714	92%	1,463	79%	682	53%

NEW COLLEGE OF FLORIDA BOARD OF TRUSTEES

Meeting Date: June 30, 2026

SUBJECT: Ratification of Changes to the Collective Bargaining Agreement between New College of Florida and the United Faculty of Florida

PROPOSED BOARD ACTION

Ratification of changes to the current Collective Bargaining Agreement (Agreement) between New College of Florida (NCF) and the United Faculty of Florida (UFF), as recommended by the College's management representatives.

BACKGROUND

Following duly noticed negotiating sessions regarding an update to the current three-year Agreement, NCF's management representatives and the UFF collective bargaining unit representatives have reached tentative agreement on changes to articles in the current Agreement as set forth below and within the attachments provided.

The changes to the Agreement have been ratified by majority vote of the collective bargaining unit members.

Summary of the Changes in the 2024-2027 Collective Bargaining Agreement Between New College of Florida and the United Faculty of Florida

The most important component of the Agreement involves a fiscal change to **Article 23 – Salaries**. Eligible employees will receive a one-time, lump sum payment. Eligible employees making \$85,000 or less in base annual salary (including Directorship stipends) will received a \$700 payment. Eligible employees making more than \$85,000 in base annual salary (including Directorship stipends) will receive \$350. These payments are prorated based on FTE. The one-time lump sum payment affects 110 employees covered under the UFF collective bargaining agreement and totals approximately \$56,000.00 for the one-time payment. Taxes and benefits costs add approximately \$4,284.00 for a total all-in cost of \$60,284.00 for Fiscal Year 2026. This payment, if approved by the Board of Trustees, would made on the July 24, 2026, paycheck.

For comparison, the previous increase approved last year was 2.0% and was retroactive to the beginning of the academic year.

Proposed language in underline format and deleted language in ~~strike through~~ format is provided for reference. A summary of the proposed amendments is as follows:

Article 19 – Outside Employment and Conflict of Interest

Revision of the article to better guide faculty in reporting outside employment with the result being less risk of conflict of interest.

Article 23 – Salaries

This section sets forth a one-time lump sum payment to eligible bargaining unit members to be paid on July 24, 2026.

Supporting Documentation Included:

Proposed collective bargaining agreement changes between New College of Florida and the United Faculty of Florida for 2024-2027 (REDLINE VERSION).

Facilitators/Presenters:

David Brickhouse, Vice President, Legal Affairs (Chief Negotiator)

Other Members of NCF's Management Bargaining Team:

Allyce Heflin, Associate Vice President, Budget & Government Relations

Lara Sladick, Director, Benefits, Classification, & Compensation

NCF/UFF Collective Bargaining Proposals & Responses
Fiscal Year 2025-2026
Article 19: Outside Activity and Conflict of Interest

Current Language

Article 19: Outside Activity and Conflict of Interest

19.1 Policy.

- (a) An employee is bound to observe, in all official acts, the highest standards of ethics consistent with the Code of Ethics of the State of Florida (Chapter 112, Part III, Florida Statutes), administrative advisory opinions and administrative and judicial decisions rendered with respect thereto, and College Regulations. Other provisions of State law govern obligations and responsibilities of employees who receive State compensation in addition to their annual salary (see Section 240.283, Florida Statutes).
- (b) Nothing in this Article is intended to discourage an employee from engaging in outside activity in order to increase the employee's professional reputation, service to the community, or income, subject to the conditions stated herein.

19.2 Definitions.


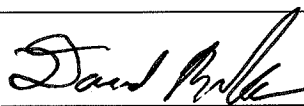
- (a) "Outside Activity" shall mean any uncompensated or compensated activity which is not part of the employee's assigned duties and for which the College has provided no compensation.
- (b) "Conflict of Interest" shall mean a conflict of interest as specified under Florida Law (Chapter 112, Part III, Florida Statutes).
- (c) "Interference with Performance" shall mean any outside activity not constituting a conflict of interest that interferes with an employee's professional and institutional responsibilities.

19.3 Conflicts of Interest and Interference with Performance.

- (a) Conflicts of Interest Prohibited. Conflicts of interest, including those arising from College or outside activities, are prohibited. Employees are responsible for resolving such conflicts of interest, working in conjunction with their supervisors and other College officials.
- (b) Interference with performance. When an outside activity interferes with the satisfactory performance of assigned duties, employees are responsible for resolving the interference working in conjunction with their superiors and other College officials. Failure to satisfactorily perform assigned duties may be reflected in employee performance evaluations described in Article 10 of this Agreement. Repeated failure to perform assigned duties in a manner that meets minimally accepted standards for a professional employee may be subject to disciplinary action as described in Article 16 of this Agreement.

19.4 Report of Outside Activity.

- (a) An employee who proposes to engage in any outside activity which the employee should reasonably conclude may create a conflict of interest, or in any outside compensated professional activity, shall report to the employee's supervisor, in writing, the details of such proposed activity prior to engaging therein.
- (b) The report, as described in paragraph 19.4(a) shall include where applicable, the name of the employer or other recipient of services; the funding source; the location where such activity shall be performed; the nature and extent of the activity; and any intended use of College facilities, equipment, or services.
- (c) A new report shall be submitted for outside activity previously reported at:
- (1) the beginning of each academic year for outside activity of a continuing nature; and,
- (2) such time as there is a significant change in an activity (nature, extent, funding, etc.)
- (d) The reporting provisions of this section shall not apply to activities performed wholly during a period in which the employee has no appointment with the College.
- (e) Any outside activity which falls under the provisions of this Article and in which the employee is currently engaged but has not previously reported, shall be reported within sixty (60) days of the execution of this Agreement and shall conform to the provisions of this Article.

	
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NCF/UFF Collective Bargaining Proposals & Responses
Fiscal Year 2025-2026
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19.5 Expedited Grievance Procedure.

- (a) In the event the proposed outside activity is determined to constitute a conflict of interest, and the employee disagrees with that determination, the employee may file a grievance under the expedited grievance procedure contained in Article 20, Section 20.15.
- (b) The employee may engage in such outside activity pending a resolution of the matter pursuant to Section 19.5(a).
- (c) If the resolution of the matter is that there is a conflict of interest, the employee shall cease such activity immediately.

19.6 Use of College Resources.

An employee engaging in any outside activity shall not use the facilities, equipment, or services of the College in connection with such outside activity without prior approval of the President. Approval for the use of College facilities, equipment, or services may be conditioned upon reimbursement for the use thereof.

19.7 No College Affiliation.

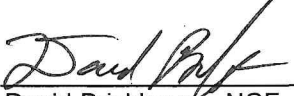
An employee engaging in outside activity shall take reasonable precautions to ensure that the outside employer or other recipient of services understands that the employee is engaging in such outside activity as a private citizen and not as an employee, agent, or spokesperson of the College

NCF Proposal (06/18/26)

Article 19: Outside Activity and Conflict of Interest

19.1 Policy.

- (A) When properly approved and managed, the New College of Florida and NCUFF agree that Outside Activities may support faculty professional growth and reputation, create and disseminate new knowledge and ideas, and further the College's mission of excellence in education, research, and service. A faculty member's primary professional obligations are to maintain the highest ethical and professional standards and, as an agent of the College, act in its best interests. Faculty members may engage in Outside Activity, including employment, and hold Financial Interests as long as the activities and interests are in accordance with the law, are disclosed, and do not conflict with their Collegiate duties and responsibilities.
- (B) All employees of the College are bound to observe, in all official acts, the standards of ethics set out in the Code of Ethics for Public Officers and Employees of the State of Florida (Chapter 112, Part III, Florida Statutes) and the advisory opinions rendered with respect thereto. Other provisions of laws and regulations of the State of Florida govern obligations and responsibilities of faculty members who receive State compensation in addition to their annual salary. It is prohibited to use a proxy to engage in actions that a faculty member is prohibited from engaging in under the laws and other authorities referenced in this paragraph.
- (C) This Article shall not be used to deny or retaliate against the legitimate exercise of rights protected by this Agreement, including academic freedom and other employee rights contained within the Collective Bargaining Agreement.
- (D) Requirements for reporting of Outside Activities in any form or context, including any requirements for reporting of Outside Activities undertaken during leaves, shall follow the general provisions of this Article and applicable state law. Modifications to reporting requirements may be necessitated from time to time to conform to state and federal laws. Refinements to NCF's bargained policies shall follow 3-4006, Outside Activity, New College of Florida Regulations along with this agreement.
- (E) Consensual sexual or romantic relationships may involve a Conflict of Interest or Conflict of Commitment. Such Conflicts are subject to the provisions of this Article.
- (F) The College and NCUFF recognize that sexual or romantic relationships between students and

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faculty, even if consensual, may become exploitative and especially so when a student's academic work, residential life, or athletic endeavors are supervised or evaluated by a faculty member.

19.2 Definitions.

(A) "Inside Activity" shall mean any activity a faculty member does as part of their assigned research, clinical, teaching, or service responsibilities including College activities which form the basis for supervisory assessment of their College job performance.

(B) "Outside Activity" is any activity undertaken by the faculty member which is not an Inside Activity.

(C) "Collegiate Expertise" shall mean a faculty member's teaching, research or clinical expertise in their Collegiate discipline.

(D) "Reporting Household" shall mean a spouse, domestic partner, dependent child or stepchild or any Relative (as defined in Florida Statutes Section 112.312) who shares a household with the faculty member.

(E) "Private Interest" is a concrete Financial Interest, or other material or tangible interest, including compensated or uncompensated relationships, held by or inuring to a faculty member or Reporting Household member, and arising from the faculty member's Outside Activity.

(F) "Entity" shall mean any business, company, or other organization, whether public or private, including without limitation any partnership, corporation, limited liability corporation, unincorporated association, or other institution or organization, whether for-profit or not-for-profit.

(G) "Conflict of Interest" shall mean a Private Interest, or relationship to a relative, that would reasonably appear to (a) adversely influence a faculty member's actions, judgement or decisions, required to carry out Inside Activities or (b) create an unlawful conflict with the faculty member's position as a public employee, as decreed by state or federal law, which includes a situation in which regard for a private interest leads to disregard of a public duty or interest.

(1) A faculty member's exclusive ownership of Inventions and Works, as detailed in Article 18, does not constitute a Conflict of Interest. However, the exercise of such rights requires disclosure for the purpose of determining a related Conflict of Interest as detailed in Article 19.

(H) "Conflict of Commitment" shall mean Outside Activities whose time of occurrence or duration would hinder the faculty member from carrying out Inside Activities.

(1) Outside Activities undertaken entirely during a time when the faculty member has no Inside Activities shall not constitute Conflicts of Commitment although they may constitute Conflicts of Interest. Outside Activities that shall not constitute Conflicts of Commitment include Outside Activities undertaken entirely when the faculty member is not on appointment or contract with the College.

(I) "Financial Interest" shall mean any Private monetary or equity Interest which would create a Conflict of Interest.

(J) An "Investigator" shall mean the principal Investigator, co-principal Investigator, or any other employee responsible for the design, conduct, or reporting of the proposed or funded research or educational activities.

(K) "Reportable Outside Activity" shall mean any Financial Interest or Outside Activity that is required to be disclosed to the College through a written report by their supervisor for the purpose of evaluation of Conflict of Interest, as provided in Items 1 to 11 below. However, Reportable Outside Activities may additionally be evaluated for Conflict of Commitment. This may include some aspect of Inside Activity.

(1) Management or Material Interest: An employee must report a management position (e.g., officer, director, partner, proprietor) held or material interest (more than a 5% ownership interest) owned by themselves, anyone in the Reporting Household, and any Relative (as defined in Florida Statute Section 112.312) whose position or interest is known to the employee, in an Entity which may enter into any agreements or contracts with the College (e.g., service agreements, leases, sales agreements).

(2) Publicly-Traded Entity Payments/Ownership: An employee must report receipt of payments from or an ownership interest of \$5,000 or more (including shares, partnership stake, or derivative interests such as stock options) in a publicly-traded Entity by the employee or anyone in the Reporting Household where the payments or ownership interest reasonably appear to be related to the employee's Inside Activities or Collegiate Expertise. This does not include an ownership interest managed by a third party,

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Aron Edidin, UFF Date

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Article 19: Outside Activity and Conflict of Interest

such as a mutual or retirement fund.

(3) Privately-Held Entity Ownership: An employee must report any ownership in a privately held Entity by the employee or a member of the Reporting Household, where the ownership interest reasonably appears to be related to the employee's Inside Activities or Collegiate Expertise.

(4) Public Office/Candidate: An employee must report if the employee is or intends to become a candidate for public office or holds public office.

(5) Outside Teaching Appointments: An employee must report if the employee has or is seeking approval to hold an additional (to their NCF appointment) teaching appointment with an outside Entity, in the area of their Collegiate Expertise that represents a Private Interest.

(6) Outside Research: An employee must report if the employee oversees or conducts or is seeking approval to conduct any research in the general area of their Collegiate Expertise at, or receive any research resources or funding from or through, any Entity other than the College. Research by Investigators conducted at Entities as part of a College sponsored project or research funding received by the College is subsumed under Inside Activity.

(7) Classroom Works: An employee must report if the employee requires or seeks approval to require students to purchase works to be used in the employee's classroom when such works were created, authored or co-authored (e.g., textbook(s), computer software, electronic or digital media) by the employee or employee's spouse and for which the employee or their spouse will receive, or anticipate receiving payment, loan, subscription, advance, deposit of money or service or anything of monetary value.

(8) Royalties/Copyright/Licensing Income (according to Article 18 for faculty in the bargaining unit): An employee must report if the employee receives royalties, licensing fees, and/or copyright income in the area of their Collegiate Expertise of \$5,000 or more, annually from an Entity other than the College.

(9) Expert Witness/Legal Consulting: An employee must report if the employee serves or seeks approval to serve as an expert witness and/or engage in consulting in the area of their Collegiate Expertise or Inside Activities in a legal matter like a lawsuit or a potential lawsuit.

(10) Professional Services Related to Collegiate Expertise: An employee must report if an employee provides or seeks approval to provide professional services to an outside Entity in the area of the employee's Inside Activities or Collegiate Expertise that represent a Private Interest.

(11) Leadership Roles: An employee must report if the employee has a senior management, administrative, or leadership role, that represents a Private Interest, with an outside Entity related to the employee's Inside Activities or Collegiate Expertise where the employee makes executive business and/or financial decisions on behalf of the outside Entity.

(12) Innovation Inducement Cash Value Prize: An employee must report if they choose to participate, as an Outside Activity, in a competition, with a prize amount greater than \$5000, in the area of their Collegiate Expertise.

(L) "Non-reportable Outside Activities" include, but are not limited to:

(1) Reporting for required jury duty; or

(2) Serving in the United States Armed Forces or other branches of the military; or

(3) Participating in scientific or educational conferences, invited colloquia or other events while representing the College, subsumed under Inside Activities; or

(4) Performing unpaid peer review, conference committee or journal editorial duties while representing the College, subsumed under Inside Activities;


(5) Research activities approved and coordinated through the College including research by Investigators conducted at Entities as part of a College sponsored project or research funding received by the College, subsumed under Inside Activities; or

(6) Reviewing proposals for a federal or state government sponsor or a domestic non-profit organization, subsumed under Inside Activities; or

(7) Writing or editing activities that are subsumed under Inside Activities; or

(8) Membership in an academic or professional society (however, serving on the Board or carrying a fiduciary role requires disclosure); or

(9) Receiving honors, academic awards, or an honorary degree from a non-profit institution that are

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NCF/UFF Collective Bargaining Proposals & Responses
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Article 19: Outside Activity and Conflict of Interest



- not cash value prizes as set forth in Article 19.12, subsumed under Inside Activities; or
- (10) Taking Sabbatical or Professional Development Leave, subsumed under Inside Activities; or
 - (11) Serving as a program manager for a federal agency or working on an assignment through the Intergovernmental Personnel Act or a related federal program, subsumed under Inside Activities; or
 - (12) Participating in the Fulbright (Scholar) Fellowship program, subsumed under Inside Activities; or
 - (13) Serving as an external member of a thesis, dissertation, or promotion committee, subsumed under Inside Activities.
- (M) "Other Disclosable Activities" shall mean Non-reportable Outside Activities that taken alone or together could represent a Conflict of Commitment.
- (N) "Permissible Conflict" shall mean an approved Conflict of Commitment or Conflict of Interest that must be managed as the faculty member engages in the corresponding Outside Activity.

19.3 Intellectual Property Conflicts.

- (A) Faculty Intellectual Property disclosure requirements and the College's ownership rights to inventions and works are outlined in this Article and Article 18.
- (1) Faculty-Created Course Materials. The College and NCUFF acknowledge that under law faculty members may benefit financially from their intellectual property, including but not limited to instructional materials assigned for use by their students. If, in a New College of Florida course or program, a faculty member requires use of instructional materials or other resources in which that faculty member or the faculty member's spouse/domestic partner or dependent child has a Financial Interest, the following conditions shall apply:
- (a) The faculty member shall report the required use of books, supplies, or other instructional resources at the College when there is a financial benefit to the faculty member or the faculty member's spouse or domestic partner or minor child. Such required materials or resources must be:
 - (i) Selected for academic reasons independent of any financial gains for the individual faculty member;
 - (ii) The original work of the faculty member and not solely a collection of the works of others;
 - (iii) Offered at the fair market price;
 - (iv) Under copyright, patent, or trademark, and published or produced by an incorporated or registered publisher, company, or Entity and their use does not require the user to waive any intellectual property rights; and
 - (v) Adopted consistent with the Florida Code of Ethics for Public Officers and Employees and the Board of Governors Regulation 8.003.
 - (b) Such required materials or resources also must not include sale, separate from the textbook or workbook, of exams, quizzes, required assignments, extra-credit assignments, and other general course information and evaluative materials that are customarily available in the textbook or workbook or are customarily made available to students free of charge.
 - (c) The faculty member or Reporting Household may receive no financial benefit from instructional materials and other resources the faculty member assigns that have not been adopted for use in the national higher education market unless the use of the materials best serves the academic interests of the class under the circumstances.
 - (d) All students must be provided with a free copy of the course syllabus that includes an accurate description of the course materials and clearly indicates which materials are required and which are recommended for the course as well as details about exams and other assignments, how grades will be assigned, and any attendance policy.
 - (e) If, upon the disclosure by the faculty member, the conditions in Article 19.3(A)– 19.3(C), above, are satisfied, then the required use of instructional materials in which the faculty member has a Financial Interest shall not be interpreted to be an Impermissible Conflict of Interest.

19.4 Prohibition on Romantic Relationships Between Faculty and Students

- (A) There shall be no sexual or romantic relationships between faculty members and undergraduate students. This policy shall not apply to sexual or romantic relationships which existed before one or both

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Article 19: Outside Activity and Conflict of Interest

partners' arrival at the university or before this policy went into effect. Such relationships must be disclosed within fourteen (14) days to be validly exempted from this provision.

(B) There shall be no sexual or romantic relationships between faculty members and graduate students. This policy shall not apply to sexual or romantic relationships that existed before one or both partners' arrival at the university and/or before this policy went into effect.

(C) Relationships that pre-date one or both parties' affiliation with the College and that would otherwise be prohibited under this policy shall be promptly disclosed by the faculty member to the Office of General Counsel and the Office of Human Resources.

(D) Responsibilities of Faculty Members Regarding Formal Accusations of Possible Prohibited Relationships. A faculty member who has actual knowledge by direct observation or who receives a formal accusation of an inappropriate sexual relationship involving another faculty member and a student shall promptly report such information to the Office of Human Resources, Title IX Coordinator, or other official as designated by the College, who shall investigate the matter to determine whether the observation or accusation has substance and, if appropriate, take corrective action.

19.5 Reporting, Review, and Communication Timeline and Procedure for Reportable Outside Activities.

(A) Faculty must disclose Reportable Outside Activities through the Office of the General Counsel. Faculty must receive approval through the Office of the General Counsel prior to commencing such activities. Reportable Outside Activities must be disclosed to the Office of the General Counsel at the following times:

(1) Upon initial hiring or engagement with the College;

(2) Prior to acquiring, prior to engaging in, prior to committing to engage in, or implementing a material change to a Reportable Outside Activity; a faculty member may resubmit a Reportable Outside Activity even if it was previously denied, provided the reason for denial was based on insufficient disclosure, or there is a change in the faculty member's Inside Activities or Collegiate Expertise.

(3) Prior to entering a relationship, including a familial relationship, which could reasonably be perceived as creating a Conflict of Interest; and

(4) At least annually, when requested by the College, even if attesting to no change from previous disclosures or no disclosures.

(B) If the reviewer cannot make a determination to approve without additional information or clarification and a faculty member declines or is unable to provide the information or clarification within the timeframe in 19.4(C), the approver may deny the activity for insufficient disclosure of information.

(C) Once submitted, disclosures should be reviewed, and a determination of either approval or denial should be issued within thirty (30) days along with a written explanation of a denial. The written explanation should provide a reason for the determination and indicate whether the denial is based on Insufficient disclosure, or Impermissible Conflict of Interest or Impermissible Conflict of Commitment. However, requests for clarifications, communications between supervisors and the Conflict of Interest Program, approvals for exemptions from applicable provisions of the Florida Code of Ethics for Public Employees, or ancillary reviews by other Collegiate offices may result in extended review times.

(D) If the expected or estimated compensation for Reportable Outside Activities is \$5,000 or more, the faculty member must report the expected or estimated amount of compensation and may be required to provide formal documentation of the number of compensated hours as relevant to the specific Reportable Outside Activity in Article 19.2(K).

(E) Advisory Opinion. A faculty member may request an advisory opinion from the Florida Commission on Ethics (<http://www.ethics.state.fl.us/>) about how Art. II, Sec. 8, Fla. Constitution or the Florida Code of Ethics applies to the faculty member's situation.

19.6 Reporting, Review, and Communication Timeline and Procedure for Other Disclosable Activities.

(A) The faculty member shall disclose Other Disclosable Activities to their chair or director in the manner specified by the chair or director. Such manner must, at a minimum, require that the chair or director is informed of the full extent of the Other Disclosable Activity and time commitment prior to

 6/22/2026
Aron Edidin, UFF Date

 6/22/26
David Brickhouse, NCF Date

NCF/UFF Collective Bargaining Proposals & Responses
Fiscal Year 2025-2026
Article 19: Outside Activity and Conflict of Interest

approval. Within thirty (30) days of receiving this information, the chair or director, in consultation with the Office of the General Counsel, must provide either a written approval of the activity or provide a written determination of Permissible or Impermissible Conflict of Commitment, along with a reason for the determination detailing why the time or duration of the activity could hinder the faculty member from carrying out their Inside Activities. Failure to provide such a determination shall constitute approval by the College. However, if the activity results in documented performance deficiencies in the faculty member's Inside Activities it may be subsequently disallowed.

(B) The faculty member is not required to disclose amounts of compensation but may be required to provide formal documentation of the number of compensated hours.

19.7 Review and Adjudication Authorities.

(A) For disclosed Reportable Outside Activities designated College officials will determine whether the activity constitutes a Permissible Outside Activity with or without an approved Conflicts management plan or is an Impermissible Conflict of Interest. The direct supervisor will be consulted for determining Conflict of Commitment.

(B) For Other Disclosable Activities, the faculty member's direct supervisor, in consultation with designated College officials, will determine whether the activity constitutes a Permissible Outside Activity with or without an approved conflicts management plan or is an Impermissible Conflict or Commitment.

(C) Determinations in Article 19.6(a) and 19.6(b) must be made in accordance with the definitions of Conflicts of Interest or Conflict of Commitment and may not be arbitrary, capricious, discriminatory or retaliatory.

(D) The faculty member and the College have a shared responsibility to identify any Permissible or Impermissible Conflict of Commitment and manage the conflict appropriately according to the provisions of Article 19.7.

(E) Advisory Opinion. A faculty member may request an advisory opinion from the Florida Commission on Ethics (<http://www.ethics.state.fl.us/>) about how Art. II, Sec. 8, Fla. Constitution or the Florida Code of Ethics applies to the faculty member's situation.

19.8 Resolving Conflicts of Interest and Conflicts of Commitment.

(A) Conflicts of Interest or Conflict of Commitment are prohibited unless they are determined to be Permissible by the College and managed.

(B) Faculty must adhere to the highest ethical and professional standards. Potential conflicts must be disclosed as set forth in this Article. If faculty have questions concerning a potential Conflict of Interest or Conflict of Commitment, they must first discuss these concerns with their chair or director.

(C) If any questions arise regarding a potential Conflict of Interest or Conflict of Commitment, the Conflict of Interest Program or immediate supervisor, as applicable, should bring the matter to the attention of the faculty member involved as soon as possible so that it can be determined whether and what type of disclosure is required, whether there is a conflict and if the conflict is permissible.

(D) The applicable designated College officials and/or direct supervisor may require a faculty member to enter into a reasonable and appropriate monitoring plan to allow for a Permissible Conflict of Interest or Permissible Conflict of Commitment. Immediately following a determination of Permissible Conflict of Interest or Permissible Conflict of Commitment and adoption of the monitoring plan if applicable, a faculty member is permitted to engage in the disclosed Outside Activity. The faculty member is responsible for managing the conflict, working in conjunction with their chair or director.

19.9 Violations.

(A) The College may take administrative or progressive disciplinary action concerning violations of this Article, as set forth in ARTICLE 16, DISCIPLINARY ACTION AND JOB ABANDONMENT.

(B) Failure to Disclose.

(1) Failure to disclose a Reportable Outside Activity by a respective deadline shall result in a written notification from the College, with copies to the faculty member's chair or director and dean, directing the faculty member to complete the disclosure within ten (10) business days. Upon receipt of written

	<u>6/22/2020</u>		<u>6/22/26</u>
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Article 19: Outside Activity and Conflict of Interest

notification the faculty member must cease the activity. The faculty may choose to discontinue the activity with no further disclosure or may seek approval to continue the activity.

(2) Failure to disclose more than ten (10) business days following the receipt of a delinquency notification shall result in a written reprimand from the College, with copies to the faculty member's chair or director and dean, indicating the faculty member must complete the disclosure within ten (10) business days.

(3) If a faculty member fails to disclose more than ten (10) business days following receipt of a written reprimand, the College may take additional administrative or progressive disciplinary action against the faculty member as set forth in Article 16.

(4) Failure to disclose a Reportable Outside Activity or failure to make a truthful disclosure of Reportable or Other Disclosable Outside Activity may subject the faculty member to administrative or progressive disciplinary action as set forth in Article 16.

(C) Faculty commencing a Reportable or Other Disclosable Outside Activity before receiving approval or determination of Permissible Conflict as required herein may be subject to administrative or progressive disciplinary action as set forth in Article 16.

19.10 Grievance Procedure.

(A) A faculty member may grieve the College's determination that a faculty member failed to disclose an Outside Activity, or the College's failure to provide a determination within the timelines set forth in Article 19.4 and 19.5, or the denial of an Outside Activity citing insufficient disclosure or Impermissible Conflict, or the monitoring plan required to manage a Permissible Conflict or any other violation of this Article.

(1) The process and deadline for filing a grievance based on the College's determination that a faculty member failed to disclose, or failed to make a truthful disclosure of an Outside Activity or any other violation of this Article leading to discipline shall be in accordance with Article 20.

(2) The process and deadline for filing any other grievance challenging the denial of an Outside Activity, including for insufficient disclosure, or challenging the monitoring plan required to manage a Permissible Conflict shall be in accordance with Article 20 in all respects, except as follows (in Article 19.10(A)(2)(a) - 19.10(A)(2)(e), unless mutually agreed otherwise. For specificity, where an administrator has made a reasonable judgment involving the exercise of permissible discretion related to an Outside Activity, the arbitrator shall not substitute the arbitrator's judgment for that of the administrator.

(a) The grievance shall immediately go to Step 3 Grievance Review in accordance with Article 20;

(b) The hearing shall be by video conference within twenty (20) days whenever feasible; extensions not to exceed ten (10) additional days shall be granted if the NCUFF or the College can demonstrate in writing that the deadline is unfeasible;

(c) No transcript of the hearing shall be made;

(d) No post-hearing briefs shall be filed;

(e) The arbitrator shall make every effort to render a decision within ten (10) business days of the hearing

19.11 Use of College Resources.

(A) "Incidental Use" of Collegiate facilities, equipment or services. Use of Collegiate facilities, equipment or services for personal use and/or use in Outside Activities is prohibited. The College recognizes that sometimes faculty may incidentally use College facilities, equipment or services for personal use and does not seek to discipline faculty for incidental use. Incidental Use must not adversely affect the performance of employee's Collegiate duties or the College's operations, must be extremely limited in duration and frequency and must be restricted to matters that cannot be addressed during non-working time.

(B) A faculty member engaging in any Outside Activity shall not make more than Incidental Use the facilities, equipment, or services of the College in connection with such Outside Activity without prior approval of the College or designee. Approval for the use of Collegiate facilities, equipment, or services may be conditioned upon reimbursement for such use.

 Aron Edidin, UFF	<u>6/22/2026</u> Date	 David Brickhouse, NCF	<u>6/22/26</u> Date
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NCF/UFF Collective Bargaining Proposals & Responses
Fiscal Year 2025-2026
Article 19: Outside Activity and Conflict of Interest

19.12 No College Affiliation.

(A) A faculty member engaging in Outside Activity does so as a private citizen and shall not represent himself or herself to the outside employer or other recipient of services as engaging in such Outside Activity as an employee, agent, or spokesperson of the College except when specifically authorized in writing by the College to do so.

19.13 Cash Value Prizes.

(A) "Cash Value Prizes" are awards of cash exceeding \$5000 that recognize work performed in the area of a faculty member's College expertise. Cash Value Prizes are distinct from grants, contracts, or gifts that are awarded in advance for proposed work. Cash Value Prizes generally fall into two main categories:

(1) Innovation Inducement Prizes, which are awarded to winners of competitions including challenge prizes by Federal or non-profit Agencies requiring the attainment, within a specific time frame, of specific material, technology translation, or commercialization goals; and

(2) All other Cash Value Prizes, including recognition prizes for research, scholarly or artistic accomplishments such as the Nobel prizes, the Fields medal, Clay Millennium prize, National book award, or Pulitzer prize.

(B) Innovation Inducement Prizes. Faculty wishing to compete for Innovation Inducement Prizes may do so as one of the following:

(1) An Outside Activity (which requires timely approval as outlined in the Collective Bargaining Agreement) that does not make more than Incidental Use of Collegiate facilities, equipment, or services including graduate student and research staff time. Pursuit of an Innovation Inducement Prize within a faculty member's area of expertise and/or using results from the faculty member's previous work at the College does not itself constitute a Conflict within the meaning of this Article. Monies awarded from the prize competition shall be the property of the faculty member.

(2) An Inside Activity. With assigned effort to participate in the prize competition and approval by the chair/director, a faculty Investigator may use Collegiate facilities, equipment, or services, including graduate students research administration staff time.

(a) If the prize is successfully obtained, the faculty Investigator shall be given the choice to treat the prize as described below.

(i) The Prize amount will be treated as net adjusted income and paid out in the same ratios as outlined under the terms of Article 22.7(a) but into specified funds. The creator(s) are the prize winners and their share will be paid as a lump sum additional pay. The "College program" shall be interpreted as the team of faculty who won the prize, and the funds for the "Collegiate program" shall be deposited into the residual accounts of these faculty.

(ii) The Award amount will be accounted for as an extramural award to the College but immediately transferred as: 65.6% to prize winners personal residual account. The remainder is journaled in the College's F&A holding project for return at the end of the fiscal year as all indirect costs are returned each year (10% additional to the PI/winner, 7.5% to the department, remainder to the College who will pay RCM to the College). Any allocation of prize funds to the Investigator's research residual account must be used for supporting the research mission of the College, i.e., direct research costs including but not limited to: summer salary, equipment purchases, travel, graduate student support, or other general research activities.

(b) If the Investigator does not win the prize, the Investigator shall not be held liable for the College resources spent as part of the approved prize-participation budget.

(3) All other Cash Value Prizes. Faculty wishing to pursue or accept such prizes, if not prohibited by law, do not need to report such activity as an Outside Activity. The full value of any prize obtained belongs to the faculty Investigator who received the prize.

 6/22/2026
Aron Edidin, UFF Date

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David Brickhouse, NCF Date

NCF/UFF Collective Bargaining Proposals & Responses
Fiscal Year 2025-2026
Article 23: Salaries

Current Language

No current language.

NCUFF Proposal (06/09/26)

Fiscal Year 2025-2026

Each eligible employee's salary shall be calculated according to the following formulas:

1. $[R + (0.08R \times \text{employee's years of service as of August 2025})] \times 1.029$

OR

2. $[2024/2025 \text{ salary}] \times 1.029$

whichever is greater.

R = minimum salary for rank/type of position (see below)

1.029 = adjustment for cost of living increase August 2024-August 2025

Values for R

For all eligible employees except faculty in Economics or Computer Science:

<u>Counselor</u>	<u>\$61,000</u>
<u>Librarian</u>	<u>\$66,000</u>
<u>Instructor</u>	<u>\$78,500</u>
<u>Assistant Professor</u>	<u>\$80,000</u>
<u>Associate Professor with < 6 years of service</u>	<u>\$87,000</u>
<u>Associate Professor with 6 or more years of service</u>	<u>\$91,000</u>
<u>Professor with < 11 years of service</u>	<u>\$95,000</u>
<u>Professor with 11 or more years of service</u>	<u>\$103,000</u>
<u>Any other category</u>	<u>2024-25 salary</u>

For faculty in Economics or Computer Science:


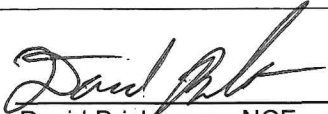
<u>Instructor</u>	<u>\$81,000</u>
<u>Assistant Professor</u>	<u>\$88,500</u>
<u>Associate Professor with < 6 years of service</u>	<u>\$96,500</u>
<u>Associate Professor with 6 or more years of service</u>	<u>\$101,000</u>
<u>Professor with < 11 years of service</u>	<u>\$105,000</u>
<u>Professor with 11 or more years of service</u>	<u>\$114,000</u>

NCF rejects the NCUFF Proposal (06/11/26)

NCF Proposal (06/18/26)

Fiscal Year 2025-2026

Each eligible employee earning \$85,000.00 or less in annual base pay shall receive a one-time, lump

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NCF/UFF Collective Bargaining Proposals & Responses
Fiscal Year 2025-2026
Article 23: Salaries

sum payment of \$1,000 on pay date July 24, 2026. The payment will be prorated for eligible employees based on FTE if the employee's FTE is less than 1.00.

Eligibility

To receive the one-time, lump sum payment authorized by this section, the employee must have been an eligible employee before July 1, 2025, and must be continuously employed by the College through July 4, 2026.

Eligible employees must have received a satisfactory or better annual evaluation for Academic Year 2024-2025. A satisfactory evaluation is when a majority of the employee's assigned duties are evaluated as satisfactory or better.

NCUFF Proposal (06/18/26)

Fiscal Year 2025-2026


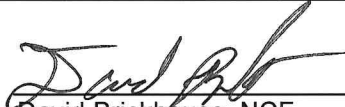
Each eligible employee earning \$85,000.00 or less in annual base pay (including Directorship stipends) shall receive a one-time, lump sum payment of \$700. Eligible employees earning more than \$85,000 in annual base pay (including Directorship stipends) shall receive a one-time, lump sum payment of \$350. These payments will be made on pay date July 24, 2026. The payment will be prorated for eligible employees based on FTE if the employee's FTE is less than 1.00.

Eligibility

To receive the one-time, lump sum payment authorized by this section, the employee must have been an eligible employee before July 1, 2025, and must be continuously employed by the College through July 4, 2026.

Eligible employees must have received a satisfactory or better annual evaluation for Academic Year 2024-2025. A satisfactory evaluation is when a majority of the employee's assigned duties are evaluated as satisfactory or better.

NCF accepts the NCUFF Proposal (06/18/26)

 Aron Edidin, UFF	<u>6/22/2026</u> Date	 David Brickhouse, NCF	<u>6/22/26</u> Date
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NEW COLLEGE OF FLORIDA BOARD OF TRUSTEES

Meeting Date: June 30, 2026

SUBJECT: Regulation Amendment – 3-1002 Tuition and Fees Schedule

PROPOSED BOARD ACTION

Approve the amendments to New College of Florida Regulation 3-1002 Tuition and Fees Schedule.

BACKGROUND INFORMATION

The proposed amendments update tuition structures, housing and meal rates, and operational policies to better align student fees with actual institutional expenditures.

Tuition & Fee Updates

- **Removal of Sustainability Fee:** In compliance with recently passed state legislation, the Sustainability "Green" fee will be eliminated. This change will save undergraduate students a total of \$128 over the course of their studies.
- **Out-of-State Tuition Correction:** The College is correcting an inverted change previously made to the regulation. By reverting this policy back to its original intent, the matriculation fee for out-of-state undergraduate and graduate students will be reduced by \$15.73 per credit hour to match the resident rate.

Housing & Dining Adjustments

To address rising operating and maintenance costs and improve the residential experience, the following adjustments are proposed:

- **Rate Changes:** Standard housing rental rates will increase by 5%.
- **Meal Plans & Deposits:** Meal plan costs will now strictly reflect the food service contract and administrative costs as set by the President, removing previous regulatory references to fixed pricing. The policy also clarifies that the housing deposit fee applies specifically to the Fall semester.
- **Early Arrivals:** Students required to arrive on campus early for official curricular or extracurricular obligations (including in-season student-athletes) will no longer be charged a daily early arrival housing fee.
- **Administrative Clean-up:** The amendment removes references to unavailable dormitories and deletes expiring Presidential authority to modify room classifications.

Parking & Campus Operations

- **Parking Passes:** While student, faculty, and staff parking permit rates and fines remain unchanged, NCF will introduce hourly mobile parking passes for visitors, while removing the "Motorcycle Only" and "Visitor" pass categories. Vendors utilizing student or faculty parking will now be required to purchase an annual pass. Future rate adjustments may be authorized by the President or a designee to best serve campus operations and safety.

- **Service & Maintenance Fees:** Service fees will be adjusted to reflect the actual cost of room maintenance and transaction processing (ACH, debit, or credit cards). Additionally, a mandatory fumigation fee will be established for unauthorized pets.
- **Employee vs. Student Charges:** The amendment clarifies that office door lock change fees apply strictly to school employees to ensure students are not mistakenly charged.
- **Application Fees:** The amendment authorizes NCF to waive the college application fee.

Supporting Documentation Included: Notice of Proposed Regulation Amendment 3-1002

Facilitators/Presenters: *David Brickhouse, Vice President for Legal Affairs*

NOTICE OF PROPOSED REGULATION DEVELOPMENT

The New College of Florida Board of Trustees

Date: May 29, 2026

REGULATION CHAPTER NUMBER:

Chapter 3 – Administrative Affairs

REGULATION NUMBER AND TITLE:

3-1002: Tuition and Fees Schedule

AUTHORITY: Article IX, Sec. 7, Fla. Constitution; Chapters 1001 and 1009, Florida Statutes; BOG Regulations 1.001, 7.001, 7.002, and 7.005.

SUMMARY OF PROPOSED REGULATION AMENDMENT:

3-1002: The proposed regulation amendment provides for updated matriculation and other fees.

TEXT OF PROPOSED REGULATIONS:

The full text of the proposed regulation is set out following this notice.

NEW COLLEGE OFFICIAL INITIATING THE REGULATION:

Christie Fitz-Patrick, Vice President for Finance and Administration

PROCEDURE FOR COMMENTING ON PROPOSED REGULATION:

Comments concerning the proposed regulation should be submitted **within 14 days of the date of this notice** to David Brickhouse, Vice President for Legal Affairs, 5800 Bay Shore Road, Sarasota, Florida 34243, (941) 487-4106 office, generalcounsel@ncf.edu. Comments provided to Mr. Brickhouse will be presented to the Board of Trustees for consideration.

THE FULL TEXT OF THE PROPOSED REGULATION IS BELOW

~~Strikethrough~~ indicates deletion; Underlining indicates addition.

**NEW COLLEGE OF FLORIDA REGULATIONS
MANUAL**

CHAPTER 3 - Administrative Affairs

3-1002 Tuition and Fees Schedule

- (1) Purpose. This regulation establishes tuition and fees to be assessed at New College of Florida for the 2026-2027 Academic Year and all future years pursuant to Florida Board of Governors' Resolutions 1.001, 7.001, 7.002, and 7.005 ; Section 1009.24, Florida Statutes; and the Florida General Appropriations Act.
- (2) Definitions
- (a) Tuition. Tuition shall be defined as fees assessed to students for enrollment in credit courses at the College. Tuition consists of the following fees, depending on whether a student is a Florida resident or non-resident:
1. Florida resident tuition, comprised of the following, shall be defined as the fees charged an enrolled student who qualifies as a Florida resident as defined in Chapter 1009.21, Florida Statutes:
 - a. Matriculation Fee
 - b. Tuition Differential Fee
 - c. Student Financial Aid Fee
 - d. Capital Improvement Trust Fund Fee
 - e. Health Fee
 - f. Athletic Fee
 - g. Activity and Service Fee
 - h. Technology Fee
 - i. ~~Sustainability "Green" Fee~~
 2. Non-Florida resident tuition, comprised of the following, shall be defined as the fees charged an enrolled student who does not qualify as a Florida resident as defined in Chapter 1009.21, Florida Statutes:
 - a. Matriculation Fee
 - b. Tuition Differential Fee
 - c. Non-Resident Fee
 - d. Student Financial Aid Fee
 - e. Non-Resident Student Financial Aid Fee
 - f. Capital Improvement Trust Fund Fee
 - g. Health Fee
 - h. Athletic Fee
 - i. Activity and Service Fee
 - j. Technology Fee
 - k. ~~Sustainability "Green" Fee~~
- (b) Fees. Fees shall be defined as assessments for particular services provided by the College that do not relate directly to enrollment in credit courses. Fees include housing rental fees; housing room fees

and damage fees; meal plan rates; parking permit rates; parking fines; course material and supply fees, including laboratory fees; off-campus fees; technology fees; and special fees, fines and penalties.

- (3) Tuition for students enrolled during the 2025-2026 Academic Year and each consecutive year thereafter shall be maintained per the following table. The following tuition rates are only for existing students and shall be levied and collected for each fall and spring semester for which they are enrolled, unless otherwise provided for herein:

Fee per Student Credit Hour (SCH)	Undergraduate		Graduate	
	Florida Resident	Non-Florida Resident	Florida Resident	Non-Florida Resident
Matriculation	\$105.07	\$105.07	\$398.13	\$398.13
Tuition Differential	\$40.13	\$ 40.13	-	-
Non-Florida Resident Fee	-	\$609.23	-	\$662.04
Student Financial Aid Fee	\$5.25	\$5.25	\$19.90	\$19.90
Non-Florida Resident Student Financial Aid Fee		\$30.46		\$33.10
Capital Improvement Fee	\$6.14	\$6.14	\$6.14	\$6.14
Activity and Service Fee	\$14.25	\$14.25	\$14.25	\$14.25
Health Fee	\$6.30	\$6.30	\$6.30	\$6.30
Athletic Fee	\$8.71	\$8.71	\$8.71	\$8.71
Technology Fee	\$5.25	\$5.25	\$19.90	\$19.90
Sustainability “Green” Fee	\$1.00	\$1.00	\$1.00	\$1.00
TOTAL PER SCH	\$192.10 <u>\$191.10</u>	\$831.79 <u>\$830.79</u>	\$474.33 <u>\$473.33</u>	\$1,169.47 <u>\$1,168.47</u>

- (4) Tuition for 2026-2027 Academic Year and each year thereafter. The following tuition shall be levied and collected for the fall semester 2026 and the spring semester 2027 for each student regularly enrolled, unless otherwise provided for herein:

Fee per Student Credit Hour (SCH)	Undergraduate		Graduate	
	Florida Resident	Non-Florida Resident	Florida Resident	Non-Florida Resident
Matriculation	\$105.07	\$120.83 <u>\$105.07</u>	\$398.13	\$457.85 <u>\$398.13</u>
Tuition Differential	\$40.13	\$ 40.13	-	-
Non-Florida Resident Fee	-	\$700.61	-	\$761.35
Student Financial Aid Fee	\$5.25	\$5.25	\$19.90	\$19.90
Non-Florida Resident Student Financial Aid Fee		\$35.03		\$38.07
Capital Improvement Fee	\$6.14	\$6.14	\$6.14	\$6.14
Activity and Service Fee	\$14.25	\$14.25	\$14.25	\$14.25
Health Fee	\$6.30	\$6.30	\$6.30	\$6.30
Athletic Fee	\$8.71	\$8.71	\$8.71	\$8.71
Technology Fee	\$5.25	\$5.25	\$19.90	\$19.90
Sustainability “Green” Fee	\$1.00	\$1.00	\$1.00	\$1.00
TOTAL PER SCH	<u>\$192.10</u> <u>\$191.10</u>	<u>\$943.50</u> <u>\$926.74</u>	<u>\$474.33</u> <u>\$473.33</u>	<u>\$1,333.47</u> <u>\$1,272.75</u>

- (a) Each student enrolled in the same undergraduate college-credit course more than twice, shall be assessed an additional per credit hour charge as approved by the Florida Board of Governors in addition to the matriculation fees outlined above for each such course.

(5) Housing Rental Rates. All housing contracts are inclusive of the Fall and Spring Terms. Rates set out below are per person. ~~Effective for July 1, 2022, in those instances where a room classification has been modified based on this amendment, the President is hereby delegated authority to phase in the new classification room rates, based on market demand, with the goal of achieving full occupancy. This delegation of authority to the President expires effective July 1, 2026.~~

Room Type

**Authorized Annual
Rental Rate**

Triple Room (Offered at the College’s Discretion) ~~\$5,200~~\$5,460

Single Room (Banyans Modular Units) ~~\$6,000~~

Single Room (Letter Residence Hall, Palmer B) ~~\$9,000~~ \$9,450
 Studio Double (Letter Residence Hall, Palmer B) ~~\$7,500~~ \$7,875
 Preferred Single (Dort, Goldstein, Hotel, Atala Hall) ~~\$10,500~~ \$11,025
 Preferred Double (Dort, Goldstein, Hotel, Atala Hall) ~~\$9,000~~ \$9,450

(6) Housing Room Fees Including Damage Fees:

- (a) Housing Deposit Fee-.....\$100.00
applied to Fall Semester Rental Rate
- (b) Student Initiated Room Change Charge\$20.00
- (c) Improper, Check-in, Check-out Fee\$100.00
- (d) Failure to vacate room by designated checkout date..... \$200.00 plus appropriate daily rate
- (e) Unauthorized pet in room \$100.00 plus cleaning and fumigation
- (f) Winter Break Housing Rates Daily rate of current Fall/ISP room rates
- (g) Summer School Housing Rates Daily rate of current Spring room rates
- (h) Student Employee Summer Housing Rates, plus sales tax 13.48-25.00/person/day
- (i) Conference Housing Rate, plus sales tax \$25.00-40.00/person/day
- (j) Early Arrival Rate \$150.00/person/day,
unless early arrival is required for official curricular or extracurricular purposes.
- (k) Grant-Funded Housing Rate Rates will be determined on a grant by grant basis
- (l) Food Service Conference Rate, plus sales tax Varies, based on menu selected and quantity
- (m) Occupant Induced Fumigation \$25.00-50.00 or actual cost for each treatment
- (n) Lockout fee \$5.00/lockout
- (o) Replacement Key (during the academic year)\$24.00
- (p) Replace Lock Core
 - Pei/Viking/Letter Dorms/Palmer B (includes 2 replacement keys)\$148.00
 - Dort/Goldstein (includes 4 replacement keys)\$196.00
- (q) Paint Room
 - 1. Whole room, prorated otherwise\$640.00
 - 2. High ceiling rooms \$640.00/wall
 - 3. Extra treatment required Materials plus labor
- (r) Slats for blinds (each)\$15.00
- (s) Damaged/Missing Furniture Repair/Replacement Cost
 - 1. Waste Baskets\$25.00
 - 2. Smoke Detectors\$100.00
 - 3. Screens\$175.00
 - 4. Light Fixtures \$175.00-1,000.00
 - 5. Toilet Tissue Dispensers\$60.00
 - 6. Robe Hooks\$35.00
 - 7. Closet Racks\$100.00
 - 8. Door Signs\$25.00
 - 9. Light Switch and Outlet Plates\$15.00
- (t) Damaged Carpet Repair/Replacement Cost, \$50.00/carpet square
- (u) Items on Doors/Windows/Mirrors (per item removed)\$5.00
- (v) Extra Cleaning Actual Cost, \$25.00/hour, minimum \$25.00
- (w) Trash Removal Actual Labor Cost \$10.00/hour

- (x) Carpet Cleaning Actual Cost ~~Cost to clean~~, minimum \$75.00
- (y) Broken/Cracked Window or Door Glass Materials plus labor
- (z) Damaged Bathroom Fixtures Materials plus labor
 - (aa) Room Door Damage Materials plus labor
 - (bb) Graffiti/Art Removal – Cement/Brick Surfaces Materials plus labor
 - (cc) Furniture Removal
 - 1. Heavy\$25.00/hour, \$75.00 minimum
 - 2. Light\$25.00/hour, \$25.00 minimum

(7) Meal Plan Rates. All students residing in NCF housing are required to sign an NCF meal plan contracts. A meal plan contract is a financially and legally binding agreement between NCF Dining Services and a prospective or enrolled student who is, and intends to remain, enrolled at NCF. These meal plan contracts are inclusive of Fall and Spring Terms. All funds and plans purchased for use in NCF Dining are for the personal use of the owner of the account or plan only and are non-transferable. TheMeal plan contract rates below are set at the discretion of the President, or designee, and are subject to annual rate adjustments based on the meal plan rate adjustments set forth in the active food services contract. Meal plan contract rates will be provided to incoming and reenrolling students before the Fall semester each year and posted electronically by NCF Dining Services. Meal plan rates reflect the actual administrative and service costs to NCF for each meal plan contract as set forth in the active food services contract increase by at least 3% each year.

Base Meal Plan	Fall	Spring	Total	ISP
Residential Bronze	\$ 1978.76	\$ 1978.76	\$ 3,957.52	\$ 554.26
Commuter Basic 60	\$ 518	\$ 518	\$ 1036	
Commuter 120 Block	\$ 1025	\$ 1025	\$ 2050	
Commuter All Access	\$ 1706.70	\$ 1706.70	\$ 3413.40	

Students may increase their buying power above the mandatory base rates through the purchase of supplementary meal plans.

Fees include buying power in the dining hall and sales tax, if applicable

(8) Parking Permit Rates

The rates, fees, and penalties and other charges below are the standard adopted rates. The President, or the President’s designee, may modify these charges or implement new systems when he or she determines such action to be in the best interests of the College or its students, employees, guests, operations, safety, or welfare. All modified charges shall be posted on the New College of Florida website.

<u>Type</u>	<u>Amount</u>
Staff – Annual	\$75.00
Staff – Semester	\$37.50
Student – Annual	\$75.00
Student – Semester	\$37.50
Motorcycle, Annual, motorcycle only spaces	\$5.00
Motorcycle, Annual, regular vehicle spaces	\$75.00

Visitor --~~Daily~~Hourly.....\$5.00Flexible mobile-metered rates

~~Visitor Semester~~ \$75.00

~~Visitor Vendor~~ Annual..... \$150.00

Replacement Cost for Lost or Stolen Permits

First Replacement: \$10.00 or full permit price, whichever is less

Second Replacement: \$10.00 or full permit price, whichever is less

Third Replacement: Full Permit Price

(9) Parking Fines

Violation Description: Amount

Unauthorized parking in disabled space \$275.00

Blocking access to disabled space or ramp \$275.00

Unauthorized parking in a reserved space – 1st time \$35.00

Unauthorized parking in a reserved space – 2nd time, subsequent offenses \$75.00, plus
..... immediate immobilization or tow

Unauthorized parking in a service drive \$25.00

Unauthorized parking on grass \$25.00

No current permit displayed \$25.00 w/ first citation dismissed
..... upon permit purchase

Unauthorized parking in state vehicle space \$30.00

Parking out of assigned area during restricted hours \$30.00

Blocking traffic \$30.00

Parking in a “no parking zone” or barricaded area \$30.00

Unauthorized removal and/or damage to a clamp \$125.00, plus replacement or repair
cost to device and parking privileges restricted or revoked for one year.

Displaying a revoked, altered, lost, stolen or counterfeit permit \$125.00, plus immediate
immobilization or tow and parking restricted or revoked for one year

Blocking a ramp \$75.00

Double parked or parked over the line \$15.00

Overtime violation \$15.00

Improper parking permit display \$15.00

Parking in an angled parking space facing traffic \$15.00

Late payment of violation \$10.00

All bicycle parking violations \$15.00

(10) Use of College Property.

(a) The President or their designee may establish fees and costs related to the licensing or use of College property, including public and non-public areas, in accordance with NCF Regulation 5-001 “Use of NCF Space.”

(b) The President or their designee shall be responsible for implementing this subsection by written policy, which shall be published on the NCF website.

(c) The President or their designee, upon good cause shown, may grant a variance or a waiver of this subsection to NCF students, faculty, and community members.

(11) Material and Supply Fees including Laboratory Fees. The following fees are assessed per student per course.

(a) Organic Chemistry \$85.00

(b) Biochemistry \$135.00

(c)	Physical Chemistry	\$50.00
(d)	Field Ecology	\$20.00
(e)	Cell Biology	\$150.00
(f)	Organismic Biology	\$150.00
(g)	Toxicology Lab	\$35.00
(h)	Advanced Physics Lab	\$35.00
(i)	Optics/Laser	\$35.00
(j)	Drawing I	\$10.00
(k)	Painting I	\$50.00
(l)	Painting II	\$50.00
(m)	Sculpture – Beginning	\$65.00
(n)	Sculpture– Intermediate/Advanced	\$75.00
(o)	Mold Making and Casting	\$75.00
(p)	Woodworking	\$75.00
(q)	Welding	\$50.00
(r)	Printmaking	\$50.00
(s)	Time & Movement: Stop Motion Animation	\$50.00
(t)	Experimental Imaging	\$50.00
(u)	Kinetic Art	\$50.00
(v)	Plant Physiology	\$50.00
(w)	All other labs	\$25.00
(x)	Entomology Lab	\$50.00
(y)	Genetics – Part 1 & 2	\$75.00
(z)	Neurobiology/Behavior	\$130.00
(aa)	Organic Chemistry Inquiry Lab	\$75.00
(bb)	Inorganic Lab	\$200.00
(cc)	Analog Electronics Lab	\$80.00
(dd)	Thesis/Tutorial ISP	\$65.00
(ee)	Invertebrate Zoology	\$150.00
(ff)	Molecular Biology	\$110.00
(gg)	General Chemistry	\$35.00
(hh)	Fish Biology	\$65.00
(ii)	Modern Physics Lab (previously in Other Labs)	\$50.00
(jj)	Animal Behavior Lab (previously in Other Labs)	\$50.00
(kk)	Intro to Biology – Techniques Laboratory	\$50.00
(ll)	Biology of Sharks, Skates and Rays Laboratory	\$115.00
(mm)	Sensory Biology of Fishes Laboratory	\$40.00
(nn)	Biology of Climate Change	\$50.00
(oo)	Botany Lab (previously in Other Labs)	\$50.00
(pp)	Coral Reef Issues	\$50.00
(qq)	Ecology Lab	\$40.00
(rr)	Foundations of Biology I (previously in Other Labs)	\$20.00
(ss)	Foundations of Biology II (previously in Other Labs)	\$20.00

(12) Special Fees, Fines and Penalties. The following special fees, fines and penalties shall be levied and collected as provided hereafter:

- (a) Application Fee – Individuals who make application for admission to the College ~~shall~~ may be required to pay a nonrefundable Application Fee of \$30.00.
- (b) Admissions Deposit Fee – Individuals who are accepted to the College shall pay a non-refundable admissions deposit fee of \$200.00 that shall be applied to the student’s tuition upon enrollment. If the student does not enroll, the fee shall be applied to financial aid, scholarships, financial assistance or student academic and career counseling services.
- (c) Late Registration Fee – Students who fail to initiate registration in the regular registration period shall be assessed a late Registration Fee of \$50.00.
- (d) Late Payment Fee – Students who fail to pay, or make appropriate arrangements for payment (installment payment, deferment, or third-party billing), of tuition by the deadline set by the College, which shall be no later than the end of the first week of classes, shall be assessed a Late Payment Fee of \$100.00
- (e) Late Contract Fee\$50.00
- (f) Returned Check Fee \$25.00
- (g) Overdue Library Book – \$0.25 per book/unit, per day, to a maximum of \$10.00, non-refundable (declared lost after 40 days)
- (h) Overdue Reserve Library Book- \$0.25 per item, per hour to a maximum of \$10.00, nonrefundable
- (i) Overdue Recalled Book or Unit \$2.50 per item, per day
- (j) Lost/Damaged Book or Unit –
 \$100.00 or the cost to replace the lost or irreparably damaged material if greater than \$100, plus a \$5.00 non-refundable administration fee, and the amount of the overdue fine, if any
- (k) Security/Access/Identification Card
 - 1. Initial\$10.00
 - 2. First and Second Duplicates within an academic year if original damaged and returned Free
 - 3. Third and all subsequent duplicates \$15.00
- (l) Overdue Laptop Computer (per hour)\$5.00
- (m) Lost or Damaged Laptop Computer
 (Repair/Replacement Cost not to exceed \$2,000.00 plus \$20.00 Service Charge)
- (n) Lost ~~Office~~ ~~Key~~ – (includes cylinder charge)\$124.00
- (o) Equipment Damage or Loss \$50.00/hr labor + repair/replacement cost
- (p) Interlibrary Loans (overdue out-of-state materials)
 At 7 days overdue: non-refundable \$10.00 overdue fine.
 At 30 days day overdue: non-refundable replacement cost, as determined by lending library
- (q) Transcript Fee\$10.00
- (r) Diploma Replacement Fee\$10.00
- (s) Failure to appear at a meeting scheduled to address student disciplinary issues or failure to follow lawful instructions of College officials\$10.00
- (t) Student disciplinary fines ranging from \$5.00 to \$100.00 may be assessed when a student fails to perform disciplinary measures directed by the Office of the Dean of Students. In determining the amount of an assessment, the Dean of Students or the Judicial Officer shall consider the extent to which the disciplinary measure related to activities that threatened the health and safety of others; resulted in property damage; insulted or threatened others on account of race, national origin, religion, gender, sexual orientation, gender identity, or gender expression; or was hostile or demeaning to another member of the College community.
- (u) Installment Payment Plan\$15.00
- (v) Library Guest Borrower Fee \$75.00 (annual)
- (w) Thesis Electronic Copy Fee \$25.00 + tax
- (x) Archives Duplication Fee \$.50 per page photocopied, with a minimum charge of \$15
 \$5.00 per page scanned, with a minimum charge of \$15
 \$15.00 per photograph, scanned or photocopied

NEW COLLEGE OF FLORIDA BOARD OF TRUSTEES

Meeting Date: June 30, 2026

SUBJECT: Proposed Material Terms for USF-NCF Agreements

PROPOSED BOARD ACTION

Approve the material terms for the Joint Transfer Agreement and Facility Use Agreement required by sec. sec. 1004. 342, Florida Statutes and to delegate authority to the New College of Florida President and Board Chair to finalize these agreements with USF.

BACKGROUND INFORMATION

Section 1004.342, Florida Statutes, establishes the statutory framework for the transfer of specified real property, facilities, and related assets and liabilities associated with the USF Sarasota-Manatee campus to New College of Florida, subject to a written Joint Transfer Agreement and a Facility Use Agreement. Both agreements must be completed by July 1, 2026 and submitted to the Board of Governors. Any disputed transfers must be submitted to the Board of Governors for resolution.

All transfers are contingent upon: (1) New College of Florida making monthly debt service payments to USF for the USFSM residence hall beginning July 1, 2026; and (2) New College of Florida fully assuming the debt for the residence hall by December 31, 2026. Failure by New College of Florida to make these payments nullifies all transfers.

The law is designed to ensure an orderly transfer while protecting enrolled USF students' ability to complete their programs and gives USF students the "highest priority for use of classroom instruction and associated educational needs in any transferred property or facility..." HB 5601E at 142-147; sec. 1004.342 (3)(a).

ADDITIONAL CONSIDERATION

Proposed Motion: To delegate to the New College of Florida President and Board Chair the authority to finalize Joint Transfer Agreement and Facility Use Agreement with USF that aligns with the requirements of sec. 1004. 342, Florida Statutes, and the material terms of both agreements as presented to the Board. If an agreement cannot be reached with New College of Florida on the terms of either agreement, the President shall so advise the Board of Trustees and submit a listed of disputed terms to the Board of Governors for resolution.

Supporting Documentation Included: JTA/FA Material Terms Summary

Facilitators/Presenters: *David Brickhouse, Vice President for Legal Affairs*

Joint Transfer Agreement (JTA) Material Terms

- **Statutory Requirements:** The JTA will track sec. 1004.342, Florida Statutes with addendums containing transfers and exclusions; in the event of a conflict between JTA and sec. 1004.34 the statute will control
- **Contingencies:** All Transfers are contingent on NCF paying debt service on residence hall by 07/01/26 and assuming for same debt by 12/31/26. Failure on either nullifies all transfers
- **BOG Submission:** USF and NCF to submit JTA to the BOG by 07/01/26; any disputed transfers are submitted to BOG for resolution by 09/30/26. BOG will apply Guiding Principles in sec. 1004.342 to resolve any disputed items.
- **Exclusions:** No USF student, employee, funds, or programs transfer; only real property and facilities transfer; students and employees are free to apply to NCF

<p>What Will Transfer on 07/01/26:</p> <ul style="list-style-type: none"> • Property Interests: All real property interests encompassing the University of South Florida Sarasota-Manatee campus • Legal Interests: Existing USF contracts, leases, obligations, responsibilities, and liabilities tied to real property and facilities • Costs: All costs of operating, repairing, replacing, renovating, and maintaining the transferred land and facilities 	<p>Included in the Property Transfer:</p> <ul style="list-style-type: none"> • Buildings: Academic, administrative, and residential buildings (NCF to honor current USF housing agreements through 08/15/27) • Fixtures: Assets reasonably considered permanent and immovable from the USFSM campus parcels • Classrooms: General educational and classroom furnishings and fixtures located in those facilities.
<p>Excluded in the Transfer:</p> <ul style="list-style-type: none"> • Students, employees, programs, funds • IP and intangible property • Educational and research equipment not permanently affixed to the facilities 	<p>Optional USF Continuing Services provided as pass through to align with Teach-Out:</p> <ul style="list-style-type: none"> • Facilities • Dining • IT
<p>Exclusions:</p> <ul style="list-style-type: none"> • Computers and other equipment assigned to USF personnel • Records • Institutional insignia or historically significant items not specifically associated with the transferred parcels or facilities • Florida Center for partnership in the Arts 	<p>Continuing Services:</p> <ul style="list-style-type: none"> • Housing • Building Access and Security (not police) • Bookstore

Facility Use Agreement (FA) Material Terms

- **Statutory Requirements:** The FA will track sec. 1004.342, Florida Statutes; in the event of a conflict between FA and sec. 1004.34 the statute will control. USF and NCF must submit the FA to the BOG by 07/01/26.
- **Teach-out Space:** NCF must enter into the FA and provide USF access to the transferred property and facilities for use by eligible USF students to complete their programs at their current campus. Eligible students are those (1) admitted prior to July 1, 2026 with USFSM as their home campus and (2) who remain continuously enrolled.
- **Eligible Students:** Eligible students receive the highest priority for use of space for instruction and educational support in the transferring property to complete their course of study; eligible students have up to 4 years to complete at the former USFSM campus. Eligible students will be taught by USF faculty and receive a USF degree upon graduation.
- **NCF Access:** New College of Florida students, faculty, and staff have access to transferred educational and administrative space, when feasible, during and throughout the USF teach-out process.
- **Space Utilization Review:** USF will analyze space utilization data, which USF will provide to NCF. Based on that analysis, USF will determine space that can be shared or vacated for use by NCF. The analysis of space utilization data will be ongoing and shared with New College five working days after USF's drop/add period for fall and spring semesters for the duration of the teach-out period.
- **Branding:** NCF may rebrand or cobrand portions of the transferred property or facilities not used by USF or shared with USF, provided that it (1) does not disrupt the teach-out; (2) does not create confusion for students and employees regarding access to instruction, services, or assigned duties; and (3) does not alter permanent building names, exterior identifiers, or other permanent features, except through temporary signage. Any such rebranding must be shared with USF in advance. In all cases, material rebranding shall not occur until New College satisfies the requirements of Section 1004.342 (2)(a) and (2)(c), Florida Statutes.
- **Contingencies:** As with the JTA, the FA is contingent on NCF paying debt service on the residence hall by 07/01/26 and assuming the same debt by 12/31/26. Failure on either nullifies the FA.