

NEW COLLEGE OF FLORIDA BOARD OF TRUSTEES

Meeting Date: June 30, 2026

SUBJECT: Approval of FY 2026-27 Preliminary Operating Budget

PROPOSED BOARD ACTION

1. Approve the College's FY 2026-27 Preliminary Operating as proposed.
2. Authorize the President to make necessary adjustments to these budgets during the operating year.

BACKGROUND INFORMATION

New College of Florida is required by regulation to provide documentation to the Florida Board of Governors on or before June 24, 2026 confirming that a 2026-27 operating budget has been approved by the College's Board of Trustees. With such confirmation, the State's Chief Financial Officer will make cash available for operations effective July 1, 2026. The BOG was notified that the Board of Trustees would meet to approve this item on June 30, 2026.

The preliminary budget is based on the 2026-27 budget for all budget entities of the College plus any adjustments made by the College or state allocations appropriated by the 2026 Legislature.

Preliminary operating details are summarized on pages accompanying this agenda.

These budgets may be adjusted during the course of the fiscal year to include:

1. Funding to support property, casualty and other insurance payments.
2. Funding provided by the New College Foundation.
3. Actions taken by the BOT during the new fiscal year.
4. Various other adjustments as directed by the College President.

Additionally, included in this Board item is a summary of FY 2026-27 budget as of June 15, 2026. The supporting materials outline all revenues, budgeted expenditures and actuals to date for all funds and provide a breakdown of education and general (E&G), auxiliaries, foundation support, contract & grants, financial aid non-E&G, athletics and carry forward operating and projects.

Supporting Documentation Included: Operating Budget Comparison – Grand Summary; Operating Budget Comparison – E&G Only; Operating Budget Comparison – Auxiliaries Only; Operating Budget Comparison – Foundation, Contracts & Grants and Financial Aid Non-E&G

Facilitator(s)/Presenter(s): *Christie Fitz-Patrick, Chief of Staff and Acting Vice President of Finance and Administration*

New College of Florida
Fiscal Year 2026-2027 Preliminary Operating & Fixed Capital Outlay Budget
Comparative Fiscal Year 2025-2026
June 30, 2026

Grand Summary - Total All Funds¹

<i>Summary of Revenues</i>		FY 2025-26 BOT Approved Revenue 06.26.25	FY 2025-26 Actual Revenue Collected 6.15.26	FY 2026-27 Proposed Budget
	General Revenue (E&G)	\$ 69,300,518	\$ 66,644,719	\$ 44,223,663
	Tuition and Fees (E&G) ²	\$ 5,519,765	\$ 4,714,573	\$ 3,691,757
	Educational Enhancement (Lottery E&G)	\$ 2,497,847	\$ 1,998,276	\$ 2,341,239
	Student Activity Fee	\$ 453,300	\$ 419,621	\$ 466,864
	Housing Fee	\$ 6,112,000	\$ 6,653,627	\$ 6,151,075
	Food Service Fee	\$ 3,918,018	\$ 3,433,643	\$ 3,900,000
	Health Fee	\$ 205,260	\$ 176,713	\$ 206,404
	Athletic Fee	\$ 283,780	\$ 252,238	\$ 2,785,360
	Technology Fee	\$ 169,560	\$ 160,059	\$ 187,116
	Other Auxiliary Revenue	\$ 1,343,906	\$ 1,102,687	\$ 926,446
	Scholarship & Financial Aid - NON-E&G	\$ 5,153,750	\$ 3,348,332	\$ 4,164,179
	Contracts & Grants Revenue	\$ 2,725,353	\$ 886,448	\$ 1,826,078
	CITF, Deferred Maintenance & PECO	\$ 16,391,781	\$ 5,202,005	\$ 8,767,133
	Foundation Revenue	\$ 4,049,850	\$ 3,442,541	\$ 7,245,657
	Carry Forward, Insurance and FEMA ³	TBD	\$ 7,808,964	\$ 13,973,672
Summary of Revenues Total		\$ 118,124,688	\$ 106,244,446	\$ 100,856,643

New College of Florida
Fiscal Year 2026-2027 Preliminary Operating & Fixed Capital Outlay Budget
Comparative Fiscal Year 2025-2026
June 30, 2026

Grand Summary - Total All Funds¹

<i>Summary of Expenditures</i>		Budget BOT Approved Budget 06.26.25	FY 2025-26 Actual Expenditures 6.15.26	FY 2026-27 Proposed Budget
	Salaries & Benefits ⁴	\$ 41,514,635	\$ 45,799,504	\$ 49,394,119
	Other Personnel Service	\$ 2,572,471	\$ 3,133,406	\$ 1,500,000
	General Operating Expenses	\$ 39,739,240	\$ -	\$ -
	Academic Instruction & Student Support	\$ -	\$ 7,475,053	\$ 12,067,507
	Scholarships & Financial Aid	\$ 12,223,975	\$ 11,627,669	\$ 13,259,112
	Housing Aux and Student Temp. Housing	\$ -	\$ 7,522,115	\$ 5,933,078
	Library & Other Academic Resources	\$ 1,496,577	\$ 899,415	\$ 659,516
	Physical Plant Operations & Maintenance	\$ 19,963,770	\$ 11,615,935	\$ 11,598,623
	Administration	\$ -	\$ 4,518,687	\$ 2,993,596
	Student Activity Expenditures	\$ 222,620	\$ 175,700	\$ 208,807
	Athletics Expenditures	\$ 810,900	\$ 769,624	\$ 3,242,285
	<i>Summary of Expenditures Total</i>	\$ 118,544,188	\$ 93,537,108	\$ 100,856,643

1. ***FY27 Proposed Budget figures are tentative and will be updated in the Q1 report following the August 15 submission to the FLBOG.***
2. ***Annualized Tuition and Fee waivers are estimated at \$5.3 million and included in FY 2026-27 net tuition and fees total.***
3. ***Includes Carry Forward FCO projects and estimated revenues carry forward from E&G. These are estimates and will be updated when the carry forward budget is presented to the Board at a future meeting.***
4. ***The S&B amount presented at the 6.26.25 BOT Meeting only included E&G and not all funds.***

New College of Florida
Fiscal Year 2026-2027 Preliminary Operating & Fixed Capital Outlay Budget
Comparative Fiscal Year 2025-2026
June 30, 2026

E&G Only ⁵

Summary of Revenues		FY 2025-26 BOT Approved Revenue 06.26.25	FY 2025-26 Actual Revenue Collected 6.15.26	FY 2026-27 Proposed Budget
	General Revenue ¹	\$ 69,300,518	\$ 66,644,719	\$ 44,223,663
	Tuition and Fees (Net) ²	\$ 5,519,765	\$ 4,714,573	\$ 3,691,757
	Educational Enhancement (Lottery E&G)	\$ 2,497,847	\$ 1,998,276	\$ 2,341,239
Summary of Revenues Total		\$ 77,318,130	\$ 73,357,568	\$ 50,256,659

Summary of Expenditures		Budget BOT Approved Budget 06.26.25	FY 2025-26 Actual Expenditures 6.15.26	FY 2026-27 Proposed Budget⁵
	Salaries and Benefits	\$ 41,146,145	\$ 41,452,952	\$ 41,229,136
	Other Personnel Services ³	\$ 2,226,908	\$ 2,156,533	\$ -
	Academic Instruction & Student Support	\$ 5,589,037	\$ 2,636,103	\$ 4,474,858
	Scholarships & Financial Aid ⁴	\$ 7,107,052	\$ 7,534,171	\$ 204,407
	Housing Support & Hotel Costs	\$ 6,348,465	\$ 1,938,823	\$ -
	Library & Other Academic Resources	\$ -	\$ 449,666	\$ 450,000
	Physical Plant Operations & Maintenance	\$ 10,186,548	\$ 2,407,015	\$ 2,045,963
	Administration	\$ 4,713,975	\$ 3,947,774	\$ 1,852,295
Summary detail of Expense Total		\$ 77,318,130	\$ 62,523,037	\$ 50,256,659

1. General Revenue legislative appropriations for FY 2026-27 include \$456,291 in Risk Management funding and \$204,407 in Need-based Financial Aid funding. Performance Based Funding (PBF) institutional investment of \$4,135,957 and an estimated state investment of \$4,907,068 are also included.

2. Annualized Tuition and Fee waivers are estimated at \$5.3 million and are included in FY 2026-27 net tuition and fees total.

3. Other Personnel Services funding of \$1.5 million provided from estimated Carry Forward.

4. Additional Scholarships & Financial Aid funding of \$7,071,117 provided from estimated Carry Forward.

New College of Florida
Fiscal Year 2026-2027 Preliminary Operating & Fixed Capital Outlay Budget
Comparative Fiscal Year 2025-2026
June 30, 2026

Auxiliary & Local Funds Only ¹

		FY 2025-26 Budget BOT Approved 06.26.25	FY 2025-26 Actual YTD 6.15.26	FY 2026-27 Proposed Budget
Student Activity Fee (Hamilton Center, Student Alliance, Student Government, & Green Fee)	Revenue	\$ 453,300	\$ 419,621	\$ 466,864
	Labor	\$ 230,680	\$ 159,754	\$ 258,057
	Expense	\$ 222,620	\$ 175,700	\$ 208,807
	Expenditure Totals	\$ 453,300	\$ 335,454	\$ 466,864

		FY 2025-26 Budget BOT Approved 06.26.25	FY 2025-26 Actual YTD 6.15.26	FY 2026-27 Proposed Budget
Housing Fee (Includes Housing Auxiliary & New College Development Corporation)	Revenue	\$ 6,112,000	\$ 6,653,627	\$ 6,151,075
	Labor	\$ 793,600	\$ 668,638	\$ 807,997
	Expense	\$ 3,760,088	\$ 5,583,292	\$ 5,343,078
	Expenditure Totals	\$ 4,553,688	\$ 6,251,930	\$ 6,151,075

		FY 2025-26 Budget BOT Approved 06.26.25	FY 2025-26 Actual YTD 6.15.26	FY 2026-27 Proposed Budget
Food Service Fee	Revenue	\$ 3,918,018	\$ 3,433,643	\$ 3,900,000
	Labor	\$ 90,200	\$ 94,668	\$ 102,415
	Expense	\$ 3,827,818	\$ 3,544,153	\$ 3,797,585
	Expenditure Totals	\$ 3,918,018	\$ 3,638,821	\$ 3,900,000

New College of Florida
Fiscal Year 2026-2027 Preliminary Operating & Fixed Capital Outlay Budget
Comparative Fiscal Year 2025-2026
June 30, 2026

Auxiliary & Local Funds Only ¹

		FY 2025-26 Budget BOT Approved 06.26.25	FY 2025-26 Actual YTD 6.15.26	FY 2026-27 Proposed Budget
Health Fee	Revenue	\$ 205,260	\$ 176,713	\$ 206,404
	Labor	\$ 86,226	\$ -	\$ -
	Expense	\$ 119,034	\$ 328,036	\$ 206,404
	Expenditure Totals	\$ 205,260	\$ 328,036	\$ 206,404

		FY 2025-26 Budget BOT Approved 06.26.25	FY 2025-26 Actual YTD 6.15.26	FY 2026-27 Proposed Budget
Athletics Fee ²	Revenue	\$ 283,780	\$ 252,238	\$ 2,785,360
	Labor	\$ -	\$ -	\$ -
	Expense	\$ 283,780	\$ 289,088	\$ 2,785,360
	Expenditure Totals	\$ 283,780	\$ 289,088	\$ 2,785,360

		FY 2025-26 Budget BOT Approved 06.26.25	FY 2025-26 Actual YTD 6.15.26	FY 2026-27 Proposed Budget
Technology Fee	Revenue	\$ 169,560	\$ 160,059	\$ 187,116
	Labor	\$ -	\$ -	\$ -
	Expense	\$ 169,560	\$ 147,536	\$ 187,116
	Expenditure Totals	\$ 169,560	\$ 147,536	\$ 187,116

New College of Florida
Fiscal Year 2026-2027 Preliminary Operating & Fixed Capital Outlay Budget
Comparative Fiscal Year 2025-2026
June 30, 2026

Auxiliary & Local Funds Only ¹

		FY 2025-26 Budget BOT Approved 06.26.25	FY 2025-26 Actual YTD 6.15.26	FY 2026-27 Proposed Budget
All Other Auxiliaries	Revenue	\$ 1,343,906	\$ 1,102,687	\$ 926,446
	Labor	\$ -	\$ 3,680	\$ 20,000
	Expense	\$ 1,343,609	\$ 286,263	\$ 906,446
	Expenditure Totals	\$ 1,343,609	\$ 289,943	\$ 926,446
Total Expenditures All Auxiliaries		\$ 10,927,215	\$ 11,280,808	\$ 14,623,265

1. FY27 Proposed Budget figures are tentative and will be updated in the Q1 report following the August 15 submission to the FLBOG.
2. The Athletic fee estimate includes the authorized \$2.5M for the baseball field transferred from the Housing Auxiliary reserve.

New College of Florida
Fiscal Year 2026-2027 Preliminary Operating & Fixed Capital Outlay Budget
Comparative Fiscal Year 2025-2026
June 30, 2026

Other Fund Sources ¹

		FY 2025-26 Budget BOT Approved 06.26.25	FY 2025-26 Actual YTD 6.15.26	FY 2026-27 Proposed Budget
New College Foundation Support	Revenue	\$ 4,049,850	\$ 3,442,541	\$ 7,245,657
	Executive Salaries	\$ 1,499,850	\$ 1,458,187	\$ 899,850
	Athletics	\$ 1,000,000	\$ 825,309	\$ 1,000,000
	Scholarships & Enhancements	\$ 1,460,183	\$ 1,373,256	\$ 5,195,138
	Chair & Grant Funding	\$ 89,817	\$ 35,705	\$ 150,669
	Expenditure Totals	\$ 4,049,850	\$ 3,692,457	\$ 7,245,657

		FY 2025-26 BOT Approved Revenue 06.26.25	FY 2025-26 Actual Revenue Collected 6.15.26	FY 2026-27 Proposed Budget
Contracts & Grants	Revenue	\$ 2,725,353	\$ 886,448	\$ 1,826,078
	Labor	\$ 446,547	\$ 767,941	\$ 792,233
	Expense	\$ 1,826,469	\$ 533,258	\$ 1,033,845
	Expenditure Totals	\$ 2,273,016	\$ 1,301,199	\$ 1,826,078

		FY 2025-26 BOT Approved Revenue 06.26.25	FY 2025-26 Actual Revenue Collected 6.15.26	FY 2026-27 Proposed Budget
Financial Aid - NON-E&G	Revenue	\$ 5,153,750	\$ 3,348,332	\$ 4,164,179
	Labor	\$ 36,827	\$ 37,696	\$ 36,827
	Aid Distributed	\$ 5,116,923	\$ 3,335,231	\$ 4,127,352
	Expenditure Totals	\$ 5,153,750	\$ 3,372,927	\$ 4,164,179

1. FY27 Proposed Budget figures are tentative and will be updated in the Q1 report following the August 15 submission to the FLBOG.

NEW COLLEGE OF FLORIDA BOARD OF TRUSTEES

Meeting Date: June 30, 2026

SUBJECT: FY 2027-28 Legislative Budget Request (LBR) for Fixed Capital Outlay

PROPOSED BOARD ACTION

1. Approval of the FY 2027-28 Legislative Budget Request (LBR) for Fixed Capital Outlay.
2. Authorize the President to adjust this request, if determined necessary.

BACKGROUND

The Capital Improvement Plan (CIP) is a rolling 5-year planning document that is updated annually. Annual updates provide the opportunity to make changes as new information becomes available regarding the College's needs and funding resources.

Supporting Documentation: Five-Year Capital Improvement Plan Summary and Project Detail

Facilitator(s)/Presenter(s): *Christie Fitz-Patrick Vice President, Finance & Administration, Chief of Staff*

State University System
5-Year Capital Improvement Plan (CIP)
FY 2027-28 through 2031-32

Summary of Projects
(PECO-Eligible Project Requests)

University: New College of Florida

Contact: Christie Fitz-Patrick
(name)

941-487-4443
(phone)

cfitzpatrick@ncf.edu
(email)

Priority No.	Project Title	Total Supplemental (Non PECO) funding	Total Prior PECO Funding	Projected Annual PECO Funding Requested					Programs to Benefit from Project	Net Assignable Sq. Ft. (NASF)	Gross Sq. Ft. (GSF)	Total Project Cost	Project Cost Per GSF	EPS Recommendation Date & Rec. # ⁽¹⁾
				FY27-28	FY28-29	FY29-30	FY30-31	FY31-32						
1	I.M. PEI Buildings Revitalization			\$ 7,354,111					All	5,364	7,510	\$ 7,354,111	\$ 979.24	BOT EPS Approved date 06/13/2024
2	Jane Bancroft Cook Library Comprehensive Renovation			\$ 5,661,800					All	22,788	31,903	\$ 5,661,800	\$ 177.47	
3	Shared Use Facility - NCF/FSU Ringling Chiller Plant Expansion			\$ 6,927,820					All	4,993	6,990	\$ 6,927,820	\$ 991.10	BOT EPS Approved date 06/13/2024
4	Land Acquisition			\$ 15,000,000					All			\$ 15,000,000		
5	Multi-Purpose Building Supporting Enrollment Growth		\$ 5,051,785.00						All	75,936	106,310	\$ 5,051,785	\$ 47.52	BOT EPS Approved date 06/13/2024
												\$ -		
												\$ -		
												\$ -		
												\$ -		
												\$ -		
												\$ -		
												\$ -		
												\$ -		
												\$ -		

1) Pursuant to s. 1001.706(12)c., F.S., new projects that have not already been partially appropriated funding must be Recommended in the latest Educational Plant Survey (EPS) in order to be included in the final prioritized list of projects (for the FCO LBR). If a project was partially appropriated funding without an EPS Recommendation, please cite the General Appropriations Act year and (\$) amount(s) appropriated, for reference.

PECO Project Detail

University: New College of Florida
 Project Name: I.M. PEI Buildings Revitalization
 Project Address: 5809 General Dougher Pl, Sarasota, FL 34243

Project Priority #: 1

PROJECT NARRATIVE

The New College of Florida is embarking on preserving by transforming one part of the iconic Pei buildings located on the east side of the campus. These buildings were originally designed in the 1960s by the world-renowned architect I.M. Pei. This project will carefully rehab and transition a significant part of one of the Pei buildings from their original residential layout into dynamic, modern spaces featuring state-of-the-art classrooms, collaborative study areas, student activity and office spaces.

Ultimately, this project bridges New College's historic roots with its future growth. The converted classroom and office spaces will honor I.M. Pei's original architectural intent of community and intellectual introspection, while equipping the East Campus with the flexible, climate-resilient 21st-century facilities required to serve a growing student body and faculty.

RESERVE ESCROW PLAN

	Renovation/Remodeling Projects (1% per s. 1001.706(12)(c) F.S.)	New Construction Projects (2% per Board Regulation 14.002)
Estimated Bldg Value:	\$ 7,988,925	\$ -
Value Basis/Source:	Total construction cost or insurable value, whichever is greater, per Board Regulation 14.002	
Estimated 1st Yr Deposit:	\$ 79,889	\$ -
Funding Source:		
Comments:		

BUILDING SPACE DESCRIPTION (account for all building space below)

Space Type (per FICM)	Net Assignable Sq. Ft. (NASF)	Net-to-Gross Conversion Factor	Gross Sq. Ft. (GSF)	Unit Cost * (per GSF)	Building Cost		
NEW CONSTRUCTION							
	-		-		-		
	-		-		-		
	-		-		-		
	-		-		-		
	-		-		-		
	-		-		-		
	-		-		-		
Assignable E&G Space (subtotal):	-		-		-		
'Other Assignable' E&G Space:	-		-		-		
Non-E&G Space:	-		-		-		
Total Space:	-		-		-		
* Apply Unit Cost to total GSF based on Space Type							
REMODELING / RENOVATION							
Classroom	1,200	1.4	1,680	690	1,159,200	-	-
Auditorium/Exhibition	2,500	1.4	3,500	690	2,415,000	-	-
Campus Support Services	1,664	1.4	2,330	690	1,607,424	-	-
	-		-		-	-	-
	-		-		-	-	-
	-		-		-	-	-
	-		-		-	-	-
Assignable E&G Space (subtotal):	5,364		7,510		5,181,624	-	-
'Other Assignable' E&G Space:	-		-		-	-	-
Non-E&G Space:	-		-		-	-	-
Total:	5,364		7,510		5,181,624	-	-
Grand Total:	5,364		7,510		5,181,624		

PROJECT COMPONENT COSTS & PROJECTIONS

	Costs Incurred to Date	Projected Costs					Total
		Year 1	Year 2	Year 3	Year 4	Year 5	
Basic Construction Costs							
Building Cost (from above)	-	5,181,624	-	-	-	-	5,181,624
Environmental Impacts/Mitigation	-	-	-	-	-	-	-
Site Preparation	-	1,200,000	-	-	-	-	1,200,000
Landscape / Irrigation	-	-	-	-	-	-	-
Plaza / Walks	-	-	-	-	-	-	-
Roadway Improvements	-	-	-	-	-	-	-
Parking : <input type="text"/> spaces	-	-	-	-	-	-	-
Telecommunication	-	-	-	-	-	-	-
Electrical Service	-	-	-	-	-	-	-
Water Distribution	-	-	-	-	-	-	-
Sanitary Sewer System	-	-	-	-	-	-	-
Chilled Water System	-	-	-	-	-	-	-
Storm Water System	-	-	-	-	-	-	-
Energy Efficient Equipment	-	-	-	-	-	-	-
Subtotal: Basic Const. Costs	-	6,381,624	-	-	-	-	6,381,624
Other Project Costs							
Land / existing facility acquisition	-	-	-	-	-	-	-
Professional Fees	-	225,000	-	-	-	-	225,000
Fire Marshall Fees	-	-	-	-	-	-	-
Inspection Services	-	5,000	-	-	-	-	5,000
Insurance Consultant	-	-	-	-	-	-	-
Surveys & Tests	-	-	-	-	-	-	-
Permit / Impact / Environmental Fees	-	7,500	-	-	-	-	7,500
Artwork	-	-	-	-	-	-	-
Moveable Furnishings & Equipment	-	-	-	-	-	-	-
Project Contingency	-	734,987	-	-	-	-	734,987
Subtotal: Other Project Costs	-	972,487	-	-	-	-	972,487
Total Project Cost:	-	7,354,111	-	-	-	-	7,354,111

PROJECT FUNDING

Funding Received to Date (all sources)			Projected Supplemental Funding			Projected PECO Requests		Total Project Cost
Source	FY	Amount	Source	FY	Amount	FY	Amount	
		-			-	27-28	7,354,111	Should equal <i>Total Project Cost</i> above
		-			-		-	
		-			-		-	
		-			-		-	
		-			-		-	
		-			-		7,354,111	7,354,111

PROJECT COMPONENT COSTS & PROJECTIONS

	Costs Incurred to Date	Projected Costs					Total
		Year 1	Year 2	Year 3	Year 4	Year 5	
Basic Construction Costs							
Building Cost (from above)	-	5,034,819	-	-	-	-	5,034,819
Environmental Impacts/Mitigation	-	-	-	-	-	-	-
Site Preparation	-	-	-	-	-	-	-
Landscape / Irrigation	-	-	-	-	-	-	-
Plaza / Walks	-	-	-	-	-	-	-
Roadway Improvements	-	-	-	-	-	-	-
Parking : <input type="text"/> spaces	-	-	-	-	-	-	-
Telecommunication	-	-	-	-	-	-	-
Electrical Service	-	-	-	-	-	-	-
Water Distribution	-	-	-	-	-	-	-
Sanitary Sewer System	-	-	-	-	-	-	-
Chilled Water System	-	-	-	-	-	-	-
Storm Water System	-	-	-	-	-	-	-
Energy Efficient Equipment	-	-	-	-	-	-	-
Subtotal: Basic Const. Costs	-	5,034,819	-	-	-	-	5,034,819
Other Project Costs							
Land / existing facility acquisition	-	-	-	-	-	-	-
Professional Fees	-	115,000	-	-	-	-	115,000
Fire Marshall Fees	-	-	-	-	-	-	-
Inspection Services	-	3,500	-	-	-	-	3,500
Insurance Consultant	-	-	-	-	-	-	-
Surveys & Tests	-	-	-	-	-	-	-
Permit / Impact / Environmental Fees	-	5,000	-	-	-	-	5,000
Artwork	-	-	-	-	-	-	-
Moveable Furnishings & Equipment	-	-	-	-	-	-	-
Project Contingency	-	503,481	-	-	-	-	503,481
Subtotal: Other Project Costs	-	626,981	-	-	-	-	626,981
Total Project Cost:	-	5,661,800	-	-	-	-	5,661,800

PROJECT FUNDING

Funding Received to Date (all sources)			Projected Supplemental Funding			Projected PECO Requests		Total Project Cost
Source	FY	Amount	Source	FY	Amount	FY	Amount	
-		-			-	27-28	5,661,800	Should equal <i>Total Project Cost</i> above
-		-			-		-	
-		-			-		-	
-		-			-		-	
-		-			-		-	
-			-			5,661,800	5,661,800	

PECO Project Detail

University: New College of Florida
 Project Name: Shared Use Facility – NCF/FSU Ringling Chiller Plant Expansion
 Project Address: 5790 Bay Shore Rd.

Project Priority #: 3

PROJECT NARRATIVE

Shared Use Facility – NCF/FSU Ringling Chiller Plant Expansion. The combined chiller plant serving both New College of Florida (NCF) and Florida State University (FSU) Ringling allows for more efficient utilization of existing equipment and chiller capacity, while also enhancing the level of backup support available to both institutions. A joint management agreement has been established to govern the operation of this shared-use facility.

Currently, the chiller plant services approximately 789,489 square feet of space across both campuses. However, several existing buildings on the NCF campus are not yet connected to the plant. As NCF continues to grow, connecting both current and future buildings to the centralized chiller plant represents a more efficient and sustainable approach to cooling.

The existing chiller plant is operating at full capacity, and several of its chillers are nearing the end of their useful life. To meet the growing demand and ensure reliable service, a plant expansion is necessary. Within the next 5 to 10 years, additional buildings are expected to come online, increasing the total cooling demand by approximately 40% over the current supply.

RESERVE ESCROW PLAN

	Renovation/Remodeling Projects (1% per s. 1001.706(12)(c) F.S.)	New Construction Projects (2% per Board Regulation 14.002)
Estimated Bldg Value:	\$ 6,927,820	\$ -
Value Basis/Source:	Total construction cost or insurable value, whichever is greater, per Board Regulation 14.002	
Estimated 1st Yr Deposit:	\$ 69,278	\$ -
Funding Source:	E&G	
Comments:		

BUILDING SPACE DESCRIPTION (account for all building space below)

Space Type (per FICM)	Net Assignable Sq. Ft. (NASF)	Net-to-Gross Conversion Factor	Gross Sq. Ft. (GSF)	Unit Cost * (per GSF)	Building Cost		
NEW CONSTRUCTION							
	-		-		-		
	-		-		-		
	-		-		-		
	-		-		-		
	-		-		-		
	-		-		-		
	-		-		-		
Assignable E&G Space (subtotal):	-		-		-		
'Other Assignable' E&G Space:	-		-		-		
Non-E&G Space:	-		-		-		
Total Space:	-		-		-		
	* Apply Unit Cost to total GSF based on Space Type						
REMODELING / RENOVATION							
						For Remodeling Projects Only	
						BEFORE	AFTER
Campus Support Services	4,993	1.4	6,990	880	6,151,200	-	-
	-		-		-	-	-
	-		-		-	-	-
	-		-		-	-	-
	-		-		-	-	-
	-		-		-	-	-
	-		-		-	-	-
Assignable E&G Space (subtotal):	4,993		6,990		6,151,200	-	-
'Other Assignable' E&G Space:	-		-		-	-	-
Non-E&G Space:	-		-		-	-	-
Total:	4,993		6,990		6,151,200	-	-
Grand Total:	4,993		6,990		6,151,200		

PROJECT COMPONENT COSTS & PROJECTIONS

	Costs Incurred to Date	Projected Costs					Total
		Year 1	Year 2	Year 3	Year 4	Year 5	
Basic Construction Costs							
Building Cost (from above)	-	6,151,200	-	-	-	-	6,151,200
Environmental Impacts/Mitigation	-	-	-	-	-	-	-
Site Preparation	-	-	-	-	-	-	-
Landscape / Irrigation	-	-	-	-	-	-	-
Plaza / Walks	-	-	-	-	-	-	-
Roadway Improvements	-	-	-	-	-	-	-
Parking : <input type="text"/> spaces	-	-	-	-	-	-	-
Telecommunication	-	-	-	-	-	-	-
Electrical Service	-	-	-	-	-	-	-
Water Distribution	-	-	-	-	-	-	-
Sanitary Sewer System	-	-	-	-	-	-	-
Chilled Water System	-	-	-	-	-	-	-
Storm Water System	-	-	-	-	-	-	-
Energy Efficient Equipment	-	-	-	-	-	-	-
Subtotal: Basic Const. Costs	-	6,151,200	-	-	-	-	6,151,200
Other Project Costs							
Land / existing facility acquisition	-	-	-	-	-	-	-
Professional Fees	-	150,000	-	-	-	-	150,000
Fire Marshall Fees	-	-	-	-	-	-	-
Inspection Services	-	3,000	-	-	-	-	3,000
Insurance Consultant	-	-	-	-	-	-	-
Surveys & Tests	-	-	-	-	-	-	-
Permit / Impact / Environmental Fees	-	8,500	-	-	-	-	8,500
Artwork	-	-	-	-	-	-	-
Moveable Furnishings & Equipment	-	-	-	-	-	-	-
Project Contingency	-	615,120	-	-	-	-	615,120
Subtotal: Other Project Costs	-	776,620	-	-	-	-	776,620
Total Project Cost:	-	6,927,820	-	-	-	-	6,927,820

PROJECT FUNDING

Funding Received to Date (all sources)			Projected Supplemental Funding			Projected PECO Requests		Total Project Cost
Source	FY	Amount	Source	FY	Amount	FY	Amount	Should equal <i>Total Project Cost</i> above
		-			-	27-28	6,927,820	
		-			-		-	
		-			-		-	
		-			-		-	
		-			-		6,927,820	6,927,820

State University System
5-Year Capital Improvement Plan (CIP)
FY 2025-26 through 2029-30

PECO Project Detail

University: New College of Florida
 Project Name: Land Acquisition
 Project Address: TBD

Project Priority #: 4

PROJECT NARRATIVE

The project would provide funding for purchase of the Sarasota Manatee Airport property which holds a long-term lease with New College. After years of consultation, it is well established by both entities that this is the most fiduciary responsible use of tax payers dollars.

RESERVE ESCROW PLAN

	Renovation/Remodeling Projects <small>(1% per s. 1001.706(12)(c) F.S.)</small>	New Construction Projects <small>(2% per Board Regulation 14.002)</small>
Estimated Bldg Value:	\$ -	\$ -
Value Basis/Source:	Total construction cost or insurable value, whichever is greater, per Board Regulation 14.002	
Estimated 1st Yr Deposit:	\$ -	\$ -
Funding Source:		
Comments:		

BUILDING SPACE DESCRIPTION (account for all building space below)

Space Type <small>(per FICM)</small>	Net Assignable Sq. Ft. <small>(NASF)</small>	Net-to-Gross Conversion Factor	Gross Sq. Ft. <small>(GSF)</small>	Unit Cost * <small>(per GSF)</small>	Building Cost
NEW CONSTRUCTION					
Classroom	-		-		-
Study	-		-		-
Office	-		-		-
Auditorium/Exhibition	-		-		-
Campus Support Services	-		-		-
	-		-		-
	-		-		-
	-		-		-
Assignable E&G Space (subtotal):	-		-		-
'Other Assignable' E&G Space:	-		-		-
Non-E&G Space:	-		-		-
Total Space:	-		-		-

* Apply Unit Cost to total GSF based on Space Type

REMODELING / RENOVATION

	Remodeling Projects Only	
	BEFORE	AFTER
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
Assignable E&G Space (subtotal):	-	-
'Other Assignable' E&G Space:	-	-

Non-E&G Space:	-	-	-	-	-
Total:	-	-	-	-	-
Grand Total:	-	-	-	-	-

PROJECT COMPONENT COSTS & PROJECTIONS

	Costs Incurred to Date	Projected Costs					Total
		Year 1	Year 2	Year 3	Year 4	Year 5	
Basic Construction Costs							
Building Cost (from above)	-		-	-	-	-	
Environmental Impacts/Mitigation	-		-	-	-	-	
Site Preparation	-						
Landscape / Irrigation	-						
Plaza / Walks	-						
Roadway Improvements	-						
Parking : spaces	-						
Telecommunication	-						
Electrical Service	-						
Water Distribution	-						
Sanitary Sewer System	-						
Chilled Water System	-						
Storm Water System	-	-					
Energy Efficient Equipment	-	-					
Subtotal: Basic Const. Costs	-	-	-	-	-	-	
Other Project Costs							
Land / existing facility acquisition	-	15,000,000		-	-	-	15,000,000
Professional Fees							
Fire Marshall Fees	-						
Inspection Services	-						
Insurance Consultant	-						
Surveys & Tests	-						
Permit / Impact / Environmental Fees	-						
Artwork	-						
Moveable Furnishings & Equipment	-						
Project Contingency	-						
Subtotal: Other Project Costs	-	15,000,000	-	-	-	-	15,000,000
Total Project Cost:	-	15,000,000	-	-	-	-	15,000,000

PROJECT FUNDING

Funding Received to Date (all sources)			Projected Supplemental Funding			Projected PECO Requests		Total Project Cost
Source	FY	Amount	Source	FY	Amount	FY	Amount	
						27-28	15,000,000	Should equal Total Project Cost above
							-	
							-	
		-			-		15,000,000	15,000,000

PECO Project Detail

University: New College of Florida

Project Priority #: 5

Project Name: Multi-Purpose Building Supporting Enrollment Growth

Project Address: TBD

PROJECT NARRATIVE

The project includes multi-use space supporting the academic program (classrooms, study, and offices), administrative support (campus safety, records & registration, finance, employee support services, IT) and various site improvements. With the growth planned for the College, this project will provide necessary space for new programs. This building will also provide space for existing programs that have been displaced due to building closures.

RESERVE ESCROW PLAN

	Renovation/Remodeling Projects (1% per s. 1001.706(12)(c) F.S.)	New Construction Projects (2% per Board Regulation 14.002)
Estimated Bldg Value:	\$ -	\$ 63,473,493
Value Basis/Source:	Total construction cost or insurable value, whichever is greater, per Board Regulation 14.002	
Estimated 1st Yr Deposit:	\$ -	\$ 1,269,470
Funding Source:		E&G
Comments:		

BUILDING SPACE DESCRIPTION (account for all building space below)

Space Type (per FICM)	Net Assignable Sq. Ft. (NASF)	Net-to-Gross Conversion Factor	Gross Sq. Ft. (GSF)	Unit Cost * (per GSF)	Building Cost
NEW CONSTRUCTION					
Classroom	2,000	1.4	2,800	447	1,250,816
Study	4,800	1.4	6,720	444	2,983,478
Office	35,136	1.4	49,190	455	22,363,923
Auditorium/Exhibition	4,000	1.4	5,600	502	2,813,776
Campus Support Services	30,000	1.4	42,000	412	17,294,760
	-		-		-
	-		-		-
	-		-		-
Assignable E&G Space (subtotal):	75,936		106,310		46,706,754
'Other Assignable' E&G Space:	-		-		-
Non-E&G Space:	-		-		-
Total Space:	75,936		106,310		46,706,754

* Apply Unit Cost to total GSF based on Space Type

REMODELING / RENOVATION

	Remodeling Projects Only	
	BEFORE	AFTER
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
Assignable E&G Space (subtotal):	-	-
'Other Assignable' E&G Space:	-	-
Non-E&G Space:	-	-
Total:	-	-
Grand Total:	75,936	106,310
	46,706,754	

PROJECT COMPONENT COSTS & PROJECTIONS

	Costs Incurred to Date	Projected Costs					Total
		Year 1	Year 2	Year 3	Year 4	Year 5	
Basic Construction Costs							
Building Cost (from above)	-		24,196,764	22,048,375	-	-	46,245,139
Environmental Impacts/Mitigation	-		-	-	-	-	-
Site Preparation	-		1,904,204	1,278,001	-	-	3,182,205
Landscape / Irrigation	-		-	-	-	-	-
Plaza / Walks	-		-	-	-	-	-
Roadway Improvements	-		-	-	-	-	-
Parking : spaces	-		-	-	-	-	-
Telecommunication	-		388,540	-	-	-	388,540
Electrical Service	-		-	-	-	-	-
Water Distribution	-		2,045,144	78,675	-	-	2,123,819
Sanitary Sewer System	-		-	-	-	-	-
Chilled Water System	-		1,295,144	-	-	-	1,295,144
Storm Water System	-		777,083	-	-	-	777,083
Energy Efficient Equipment	-		-	-	-	-	-
Subtotal: Basic Const. Costs	-		30,606,879	23,405,051	-	-	54,011,930
Other Project Costs							
Land / existing facility acquisition	-		-	-	-	-	-
Professional Fees	-	3,834,357	199,600	424,715	-	-	4,458,672
Fire Marshall Fees	-	257,590	-	-	-	-	257,590
Inspection Services	-	-	-	55,072	-	-	55,072
Insurance Consultant	-	-	-	406,313	-	-	406,313
Surveys & Tests	-	151,553	164,539	199,902	-	-	515,994
Permit / Impact / Environmental Fees	-	303,107	-	-	-	-	303,107
Artwork	-	-	-	210,595	-	-	210,595
Moveable Furnishings & Equipment	-	-	-	1,052,978	-	-	1,052,978
Project Contingency	-	505,178	765,728	930,336	-	-	2,201,242
Subtotal: Other Project Costs	-	5,051,785	1,129,867	3,279,911	-	-	9,461,563
Total Project Cost:	-	5,051,785	31,736,746	26,684,962	-	-	63,473,493

PROJECT FUNDING

Funding Received to Date (all sources)			Projected Supplemental Funding			Projected PECO Requests		Total Project Cost
Source	FY	Amount	Source	FY	Amount	FY	Amount	
PECO	25-26	5,051,785.00			-	27-28	31,736,746	Should equal <i>Total Project Cost</i> above
		-			-	28-29	26,684,962	
		-			-		-	
		-			-		-	
		5,051,785			-		58,421,708	63,473,493

NEW COLLEGE OF FLORIDA BOARD OF TRUSTEES

Meeting Date: June 30, 2026

SUBJECT: FY 2027-2028 Legislative Budget Request

PROPOSED BOARD ACTION

1. Approve the New College's FY 2027-28 Legislative Budget Request.
2. Authorize the President to adjust this request, if determined necessary, and report to the Board at its next regularly scheduled meeting following any such adjustment.

BACKGROUND INFORMATION

Board of Governors Regulation 9.007 "State University Operating Budgets and Requests" states in part "Each university board of trustees may submit to the Chancellor's Office annually a Legislative Budget Request for operations. Such requests shall be made in accordance with the fiscal policy guidelines, formats, instructions and schedule provided by the Chancellor." The 2027-2028 Legislative Budget Request (LBR) for the State University System (SUS) must be submitted to the Board of Governors. by July 15, 2026.

New College is requesting one legislative budget request for FY 2027-28:

Funding for New College of Florida Operational Growth Support: To ensure New College of Florida becomes the number one liberal arts school in the country we need to keep pace with its institutional growth. New College of Florida presents this unified \$30,000,000 Legislative Budget Request. This proposal integrates a \$15,000,000 recurring investment in operational excellence with a \$15,000,000 non-recurring capital asset acquisition. By permanently securing our campus footprint and funding high-demand academic tracks, this comprehensive request builds the elite programmatic and physical infrastructure required to scale enrollment to 1,200+ students and become the number one liberal arts university.

Supporting Documentation Included: FY 2027-28 Legislative Budget Request Form I and Form II

Facilitator(s)/Presenter(s): *Christie Fitz-Patrick, Chief of Staff and Acting Vice President of Finance and Administration*



**State University System
Education and General
2027-2028 Legislative Budget Request
Form I**

University(s):	
Request Title:	New College of Florida Operational Growth Support
Date Request Approved by University Board of Trustees:	June 30, 2026
Recurring Funds Requested:	\$15,000,000
Non-Recurring Funds Requested:	\$15,000,000
Total Funds Requested:	\$30,000,000
Please check the request type below:	
Shared Services/System-Wide Request	<input type="checkbox"/>
Unique Request	<input checked="" type="checkbox"/>

I. Purpose:

To ensure New College of Florida becomes the number one liberal arts school in the country we need to keep pace with its institutional growth. New College of Florida presents this unified \$30,000,000 Legislative Budget Request. This proposal integrates a \$15,000,000 recurring investment in operational excellence with a \$15,000,000 non-recurring capital asset acquisition. By permanently securing our campus footprint and funding high-demand academic tracks, this comprehensive request builds the elite programmatic and physical infrastructure required to scale enrollment to 1,200+ students and become the number one liberal arts university.

The comprehensive plan is structured across five primary strategic pillars:

Strategic Campus Land Acquisition (up to \$15,000,000 | Non-Recurring):

Transitioning approximately 30.94 acres of the east campus footprint from a long-term leasehold with the Sarasota Manatee Airport Authority (SMAA) to permanent state ownership. It is recognized by both entities as the most effective use of taxpayer monies. It also eliminates long-term institutional uncertainty and enables the integration of these parcels into long-term Public Education Capital Outlay (PECO) planning. Targeted parcels include 5850 General Dougher Place (Parcel ID 0001110001), 5700



North Tamiami Trail (Parcel ID 0001060003), and 5510 General Twinning Blvd (Parcel ID 0001100006).

Programmatic Expansion and Innovation (\$3,000,000 | Recurring): Funds the planning, initial accreditation, and launch of four high-demand disciplines tailored to regional economic needs: Hospitality, Biotechnology, Film School, and a Polling Institute. Activities include faculty recruitment, curriculum design, and specialized lab/studio equipment procurement.

The Freedom Institute (\$5,000,000 | Recurring): The New College Freedom Institute stands as a groundbreaking, globally minded powerhouse dedicated to revitalizing freedom of inquiry and championing a culture of fearless, civil discourse, countering violence across ideological divides. The Institute will embed elite scholars directly on campus, many from within the State University System of Florida, to teach credit-bearing courses on topics ranging from the Cold War, cultural diplomacy and American defense policy, the roots of antisemitism, the principles of rule-of-law and a free market economy. Additional programs will be developed targeting election security, the ethics of AI, human flourishing, digital sovereignty countering foreign influence, American institutional integrity toward the resilience of the republic, the information war and media accountability, polling, polling science and data-driven discourse, and, finally, America's global leadership. The Institute immediately elevates the undergraduate curriculum while simultaneously activating a high-impact, public-facing mission toward broadening the significance of New College of Florida and the entire State University System of Florida.

From delivering dynamic community short courses throughout Florida to hosting high-profile national and global symposia, it positions New College and the State of Florida as the definitive vanguard of free speech. The Institute's multifaceted operation establishes a premier leadership pipeline by mentoring next-generation free-speech advocates, providing cutting-edge professional development for both university and K-12 educators, recognizing courageous individuals who have triumphed over censorship, and fueling an innovative master's program in educational leadership. Ultimately, this vibrant, highly visible hub injects unprecedented intellectual energy and cultural dynamism directly into campus life—solving historic extracurricular gaps, radically enriching the student experience, and serving as a major catalyst for student recruitment, retention, and long-term institutional growth.

Critical Campus Safety and Security Enhancements (\$4,000,000 | Recurring): The proposed enhancements include upgrades to our camera surveillance systems, modernizing access control, fortifying campus perimeters with improved fencing, and providing essential safety equipment upgrades for our campus police department.

Historic Buildings Deferred Maintenance (\$3,000,000 | Recurring): Expands the university's facility preservation program to systematically address a critical backlog in



aging infrastructure. Funding focuses on stabilizing, updating, and maintaining the structural integrity of historic bayfront facilities, specifically targeting HVAC overhauls, and ADA compliance.

Projected Impact on Academic Programs, Student Enrollments, and Student Services

Academic Programs: The addition of Hospitality, Biotechnology, and Film programs and the Freedom Institute expand the university's degree inventory and drives corporate partnerships. The Polling Institute will operate as a live data-science laboratory for statistics and political science students. Concurrently, permanent land acquisition guarantees the long-term physical footprint for existing academic divisions on the east side of campus, providing spatial certainty for future capital development.

Student Enrollments: The new academic tracks and Institute are projected to accelerate total university enrollment consistent with the Strategic/Business Plan over the next four fiscal years, capturing regional demographics currently leaving the area for specialized degrees. Securing permanent land assets provides the physical capacity necessary to scale facilities to support these enrollment growth targets.

Student Services: Campus safety funding delivers a secure learning environment, enhances night-time escort operations, and reduces emergency response wait times. Furthermore, permanent land ownership enables immediate investment in student services, recreational spaces, and infrastructure upgrades on the east campus without the constraints or financial risks associated with leasing.

II. Return on Investment:

This strategic investment yields measurable fiscal and operational returns across all key areas, directly supporting the institutional goal of scaling enrollment to 1,200+ students:

1. Elimination of Lease Liabilities and Asset Leverage

- **Current Baseline:** The university operates its east campus under long-term leases executed in 1957 and 1966 with the SMAA.
- **Expected Outcome:** Capitalizing the purchase at up to \$15,000,000 permanently settles the long-term lease obligation, converting an operational liability into a permanent real estate asset. This structural efficiency eliminates legal and administrative overhead, stabilizes institutional support costs per student, and opens options for philanthropic naming opportunities, matching grants, and state PECO funding



2. Workforce Development and Academic Alignment

- **Current Baseline:** Historically, New College has produced zero graduates in targeted, high-growth sectors like Biotechnology, Hospitality, Film, or Data Polling, creating regional talent shortages.
- **Expected Outcome:** By Year 4, these programs will supply the regional economy with over 150 highly specialized graduates annually, targeting an 85% post-graduation employment placement rate within the state of Florida.

3. Civic Engagement and Academic Freedom

- **Current Baseline:** Prior to this initiative, the college lacked an institutionalized, dedicated hub for specialized research in civic virtue and constitutional principles available to the general student body.
- **Expected Outcome:** By Year 2, the Freedom Institute will establish a core undergraduate civics curriculum and host at least 12 annual public-facing symposia. By Year 4, the Institute expects to enroll over 50% of the expanding undergraduate student body in its specialized course pathways.
- A commitment by the State toward these programs should yield considerable grant and donor opportunities to attract significant funding from outside sources. New College of Florida is already pursuing several sources toward a goal of doubling the Institute's budget with outside sources by year three.

4. Campus Safety and Operational Continuity

- **Current Baseline:** Following aggressive campus expansion, the student security framework requires systemic stabilization to manage expanded athletic programs and on-campus activities.
- **Expected Outcome:** The expansion of infrastructure and sworn personnel will establish an optimal campus police-to-student ratio, keeping critical emergency response times under 3 minutes and mitigating institutional risk.

5. Capital Stewardship and Asset Preservation

- **Current Baseline:** New College manages vital historic assets on Sarasota Bay that require continuous funding to maintain structural integrity and prevent costly reactive remediation.
- **Expected Outcome:** The strategic allocation transitions the university to a sustainable, proactive preservation model, lowering long-term mitigation costs and securing vital state assets for future generations.



III. Personnel:

Faculty FTE & Hiring Goals (included in the \$15,000,000 recurring request)

Total New Faculty: 22.0 FTE (\$3,500,000 allocation)

Hiring Levels & Expertise: Recruitment will lean heavily on building out the new programs.

- Hospitality & Biotech: 4.0 Full Professors (to serve as Department Chairs/Program Directors), 6.0 Associate Professors, and 6.0 Assistant Professors.
- Film & Freedom Institute: 4.0 Assistant Professors and 2.0 Professors of Practice.

Faculty Retention: \$1,000,000 allocated toward addressing market equity compressions and merit-based retention counter-offers. Retaining research-productive faculty ensures program accreditation standards are met and keeps graduation pipelines stable.

Staff FTE & Hiring Goals

Total New Staff: 15.0 FTE (\$1,500,000 allocation)

- Campus Safety: 5.0 FTE Sworn Law Enforcement Officers and Security Technicians.
- Academic Support: 6.0 FTE Lab Technicians (Biotech), Equipment Managers (Film), and Data Analysts (Polling Institute).
- Programmatic Operations: 4.0 FTE Coordinators to manage the Freedom Institute and Hospitality external partnerships.

Staff Retention: \$500,000 allocated to combat localized turnover, specifically within campus security and information technology roles, ensuring institutional knowledge and safety protocols remain intact.

IV. Facilities

This legislative issue does not request funds for the construction of completely new facilities. Funding is strictly dedicated to asset acquisition, stabilization, and modernization:

- The \$3,000,000 recurring allocation for Historic Buildings Deferred Maintenance is restricted to the renovation, preservation, and modernization of existing infrastructure.



- The \$15,000,000 non-recurring allocation for Strategic Campus Land Acquisition secures the permanent title to 30.94 acres of campus property, laying the groundwork for future capital improvement planning.

Facility Project Title	Fiscal Year	Amount Requested	Priority Number



2027-2028 Legislative Budget Request
Education and General
Position and Fiscal Summary
Operating Budget Form II
(to be completed for each issue)

University: New College of Florida
Issue Title: Operational Growth Support

	Recurring	Non-Recurring	Total
Positions			
Faculty	22.00	0.00	22.00
Other (A&P/USPS)	15.00	0.00	15.00
Total	37.00	0.00	37.00
Salaries and Benefits	\$5,000,000	\$0.00	\$5,000,000
Other Personal Services	\$0.00	\$0.00	\$0
Expenses	\$10,000,000	\$0.00	\$10,000,000
Operating Capital Outlay	\$0.00	\$0.00	\$0
Electronic Data Processing	\$0.00	\$0.00	\$0
Financial Aid	\$0.00	\$0.00	\$0
Special Category (Specific)	\$0.00	\$15,000,000	\$15,000,000
	\$0.00	\$0.00	\$0.00
	\$0.00	\$0.00	\$0.00
	\$0.00	\$0.00	\$0.00
Grand Total	\$15,000,000	\$15,000,000	\$30,000,000