



New College of Florida Board of Trustees

Special Meeting

Monday, November 6, 2023

6:00 – 7:00 p.m. EST

Via Zoom

<https://ncf.zoom.us/j/98191263483?pwd=Ui9OUHI5Qk16M3lNb2FKQzgxNWpJUT09>

Passcode: 114058

Special BOT Meeting Agenda

1. Call to Order

- Roll Call, Establish Quorum, Confirm Public Notice of Meeting, Call for Public Comment.

2. Revised University E&G Carryforward Spending Plan FY 2023-24

- Approval of Revised University E&G Carryforward Spending Plan FY 2023-24

3. New Business

4. Adjournment

NEW COLLEGE OF FLORIDA BOARD OF TRUSTEES

Meeting Date: November 6, 2023

SUBJECT: Revised University E&G Carryforward Spending Plan FY 2023-24

PROPOSED BOARD ACTION

1. Approve the revised University E&G Carryforward Spending Plan FY 2023-24
2. Authorize the President to make necessary adjustments to this budget during the operating year.

BACKGROUND INFORMATION

To align with the proviso language provided to New College in the 2023-24 General Appropriations Act, the 2023-24 Carry Forward Spending Plan has been revised to change fund sources for some of items on the previous plan. The items that were removed, revised or added are outlined below:

- Removed from Operating Plans - Athletics Start Up Cost \$600,959
- Removed from Operating Plans - Fall '24 Hotel Cost \$2,509,635
- Removed from Operating Plans - Spring '24 Hotel Cost \$4,490,365
- Removed from Fixed Capital Outlay Project Plan
 - Fitness Center Improvements \$828,218
 - Dort Interior Renovations \$768,567
 - Goldstein Interior Renovations \$704,103
 - Interior renovation of Letter Dorm Residence Halls \$751,422
 - Exterior renovation of X & Y Residence Halls \$892,827
 - Exterior renovation of V&W Residence Halls \$916,198
- Added to Operating Plans - Enhancements pursuant to Special LBC Appropriation \$6,415,559
- Added to Operating Plans - Campus Police Safety Enhancements \$434,000
- Added to Operating Plans - IT Equipment Upgrades \$751,400
- Revised to Fixed Capital Outlay Project Plan - Campus Master Plan Amendment – Combined all master plan costs into one item totaling \$572,706
- Revised to Fixed Capital Outlay Project Plan - Car Museum Renovation increased cost by \$750,000 to \$960,465
- Revised to Fixed Capital Outlay Project Plan - Caples Fine Arts Exterior increased cost by \$115,275 to \$290,607
- Added to Fixed Capital Outlay Project Plan - Generator Upgrades \$750,000
- Added to Fixed Capital Outlay Project Plan - Heiser Strobic Fan Replacement \$1,900,000
- Added to Fixed Capital Outlay Project Plan - College Hall \$821,091

The dollar amounts from available funds in the Carry Forward Reserve did not change from the October 3rd Board of Trustees meeting and are reflected below. Modifications were made to the plan with emphasis on addressing critical operational and capital needs.

In summary, the Carry Forward Spending Plan is as Follows:

July 1, 2022 Beginning Reserve Balance ⁱ	\$23,286,982
Mandatory 7 % Reserve ⁱⁱ	\$ 4,658,877
Non-Recurring Operating Expenses	\$ 7,720,959
Minor Fixed Capital Outlay Projects	\$10,907,146
June 30, 2024 Anticipated Ending Balance Less Mandatory Reserve	\$0

Supporting Documentation Included:

Revised University E&G Carryforward Spending Plan FY 2023-24

Facilitators/Presenters: Chief of Staff, Christie Fitz-Patrick

ⁱ As a point of comparison, the July 1, 2021 beginning reserve balance was \$11,940,525.

ⁱⁱ The 7% reserve requirement was previously \$2,509,635. The increased reserve requirement is reflective of the material increase in the NCF operating budget for 2023-24.

New College of Florida
Education and General
Carryforward Spending Plan Summary
Approved by University Board of Trustees
Balances and Spending Plans as of July 1, 2023

	<u>University E&G</u>	<u>Special Unit or Campus (Title)</u>	<u>Grand Total : University Summary</u>
A. Beginning E&G Carryforward Balance - July 1, 2023 :			
Cash	\$ 1,385,865	\$ -	\$ 1,385,865
Investments	\$ 24,255,162	\$ -	\$ 24,255,162
Accounts Receivable	\$ 34,288	\$ -	\$ 34,288
Less: Accounts Payable	\$ 2,388,333	\$ -	\$ 2,388,333
Less: Deferred Student Tuition & Fees	\$ -	\$ -	\$ -
B. Beginning E&G Carryforward Balance (Net of Payables/Receivables/Deferred Fees) :	\$ 23,286,982	\$ -	\$ 23,286,982
C. Fiscal Year 2022-2023 E&G Carryforward Encumbrances Brought Forward		\$ -	\$ -
D. 7% Statutory Reserve Requirement (1011.45(1) F.S.):	\$ 4,658,877	\$ -	\$ 4,658,877
E. E&G Carryforward Balance Less 7% Statutory Reserve Requirement (Amount Requiring Approved Spending Plan) :	\$ 18,628,105	\$ -	\$ 18,628,105
F. Annual Contribution to Reserves for New FCO Projects (per s. 1001.706(12) F.S. and Board Reg 14.002) (Should agree with the "Total Facilities Reserves as of July 1, 2023" on the "Details - FCO Reserves" tab)	\$ -	\$ -	\$ -
G. * Restricted / Contractual Obligations			
Restricted by Appropriations	\$ -	\$ -	\$ -
University Board of Trustees Reserve Requirement	\$ -	\$ -	\$ -
Restricted by Contractual Obligations :			
Compliance, Audit, and Security			
Compliance Program Enhancements	\$ -	\$ -	\$ -
Audit Program Enhancements	\$ -	\$ -	\$ -
Campus Security and Safety Enhancements	\$ -	\$ -	\$ -
Academic and Student Affairs			
Student Services, Enrollment, and Retention Efforts	\$ -	\$ -	\$ -
Student Financial Aid	\$ -	\$ -	\$ -
Faculty/Staff, Instructional and Advising Support and Start-up Funding	\$ -	\$ -	\$ -
Faculty Research and Public Service Support and Start-Up Funding	\$ -	\$ -	\$ -
Library Resources	\$ -	\$ -	\$ -
Facilities, Infrastructure, and Information Technology			
Utilities	\$ -	\$ -	\$ -
Information Technology (ERP, Equipment, etc.)	\$ -	\$ -	\$ -
Small Carryforward Fixed Capital Outlay Projects (Board of Governors Regulation 14.003(2))	\$ 5,655,634	\$ -	\$ 5,655,634
Large Carryforward Fixed Capital Outlay Projects (Board of Governors Regulation 14.003(2))	\$ -	\$ -	\$ -
Other UBOT Approved Operating Requirements			
Other Operating Requirements (University Board of Trustees-Approved That Support the University Mission)	\$ -	\$ -	\$ -
Contingencies for a State of Emergency Declared by the Governor (Section 1011.45(3)(g))	\$ 120,000	\$ -	\$ 120,000
	\$ 120,000	\$ -	\$ 120,000
Operating Restricted : (Should agree with restricted column totals on "Details-Operating" tab)	\$ 5,655,634	\$ -	\$ 5,655,634
FCO Restricted : (Should agree with restricted column totals on "Details-Fixed Capital Outlay" tab)	\$ 5,655,634	\$ -	\$ 5,655,634
Grand Total Restricted / Contractual Funds :	\$ 5,775,634	\$ -	\$ 5,775,634
H. * Commitments			
Compliance, Audit, and Security			
Compliance Program Enhancements	\$ -	\$ -	\$ -
Audit Program Enhancements	\$ -	\$ -	\$ -
Campus Security and Safety Enhancements	\$ 434,000	\$ -	\$ 434,000
Academic and Student Affairs			
Student Services, Enrollment, and Retention Efforts	\$ -	\$ -	\$ -
Student Financial Aid	\$ -	\$ -	\$ -
Faculty/Staff, Instructional and Advising Support and Start-up Funding	\$ -	\$ -	\$ -
Faculty Research and Public Service Support and Start-Up Funding	\$ -	\$ -	\$ -
Library Resources	\$ -	\$ -	\$ -
Facilities, Infrastructure, and Information Technology			
Utilities	\$ -	\$ -	\$ -

New College of Florida
Education and General
Carryforward Spending Plan Summary
Approved by University Board of Trustees
Balances and Spending Plans as of July 1, 2023

	<u>University E&G</u>	<u>Special Unit or Campus (Title)</u>	<u>Grand Total : University Summary</u>
Information Technology (ERP, Equipment, etc.)	\$ 751,400	\$ -	\$ 751,400
Small Carryforward Fixed Capital Outlay Projects (Board of Governors Regulation 14.003(2))	\$ 5,251,512	\$ -	\$ 5,251,512
Large Carryforward Fixed Capital Outlay Projects (Board of Governors Regulation 14.003(2))		\$ -	\$ -
Other UBOT Approved Operating Requirements			
Other Operating Requirements (University Board of Trustees-Approved That Support the University Mission)	\$ 6,415,559	\$ -	\$ 6,415,559
Contingencies for a State of Emergency Declared by the Governor (Section 1011.45(3)(g))	\$ -	\$ -	\$ -
(Fall '23 Hotel costs to replace loss of campus residence halls)	\$ -	\$ -	\$ -
(Spring '24 Hotel contingency for ongoing loss of residence halls)	\$ -	\$ -	\$ -
Operating Commitments : (Should agree with committed column total on "Details-Operating" tab)	\$ 7,600,959	\$ -	\$ 7,600,959
FCO Commitments : (Should agree with committed column total on "Details-Fixed Capital Outlay" tab)	\$ 5,251,512	\$ -	\$ 5,251,512
Grand Total Commitments :	\$ 12,852,471	\$ -	\$ 12,852,471
I. Available E&G Carryforward Balance as of July 1, 2023:	\$ (0)	\$ -	\$ (0)

* Please provide supplemental **detailed descriptions** for these multiple-item categories in sections F, G, and H for operating, fixed capital outlay, and FCO Reserves spending plans using Board of Governors templates provided (use worksheet tabs for "Details" included with this file).

Notes :

- Florida Polytechnic University amounts include the Phosphate Research Trust Fund.
- 2019 Senate Bill 190 amended 1011.45 F.S.** regarding university Education & General carryforward minimum reserve balances, reporting requirements, and allowable uses. 1011.45(2) states that *"Each university that retains a state operating fund carry forward balance in excess of the 7 percent minimum shall submit a spending plan for its excess carry forward balance. The spending plan shall be submitted to the university's board of trustees for review, approval, or if necessary, amendment by September 1, 2020, and each September 1 thereafter. The Board of Governors shall review, approve, and amend if necessary, each university's carry forward spending plan by October 1, 2020, and each October 1 thereafter."* 1011.45(3) adds "A university's carry forward spending plan must include the **estimated cost per planned expenditure and a timeline for completion of the expenditure.**" Three additional tabs are provided with this file to allow reporting of university detailed expenditure plans for each planned expenditure or project, a completion timeline, and amount budgeted for expenditure during the reporting fiscal year.

New College of Florida
2023-2024 University E&G Carryforward Spending Plans - Supplemental Details (Operating Plans)
Pursuant to 1011.45, Florida Statutes
July 1, 2023

Line Item #	Carryforward Spending Plan Category	Specific Expenditure/Project Title	Budget				Project Timeline			Comments/Explanations
			Total Amount to be Funded from Current Year E&G Carryforward Balance	RESTRICTED Restricted Balance as of July 1, 2023	COMMITTED Committed Balance as of July 1, 2023	E&G Carryforward Amount Budgeted for Expenditure During FY24	Total # Years of Expenditure per Project	Current Expenditure Year #	Estimated Completion Date (Fiscal Year)	
1	Other Operating Requirements (University Board of Trustees-Approved That Support the University Mission)	Operating Enhancements pursuant to Special LBC Appropriation	\$ 6,415,559	\$ -	\$ 6,415,559	\$ -	1	2	24/25	
2	Campus Security and Safety Enhancements	Hurricane Ian Recovery Costs	\$ 120,000	\$ 120,000	\$ -	\$ 120,000	2	2	23/24	
3	Campus Security and Safety Enhancements	Campus Police Safety Enhancements	\$ 434,000	\$ -	\$ 434,000	\$ 434,000	1	1	23/24	
4	Information Technology (ERP, Equipment, etc.)	IT Equipment Upgrades	\$ 751,400	\$ -	\$ 751,400	\$ 751,400	1	1	23/24	
Total as of July 1, 2023: *			\$ 7,720,959	\$ 120,000	\$ 7,600,959	\$ 1,305,400				

*Note: Should agree with respective restricted/contractual and/or committed category totals on "Summary" tab.

New College of Florida
2023-2024 University E&G Carryforward Spending Plans - Supplemental Details (Fixed Capital Outlay Project Plans)
Pursuant to Section 1011.45, Florida Statutes
July 1, 2023

Line Item #	Carryforward Spending Plan Category	Specific Project Title/Name	Project Description	Amount of July 1, 2023, E&G Carryforward Operating Balance Provided to FCO Project ² (F+G)	(F)	(G)	Carryforward Expenditure Timeline			Comments/Explanations
					Restricted	Committed	Total # Years of Expenditures per Project	Current Expenditure Year #	Estimated Completion Date (Fiscal Year)	
					To Restricted Balance on July 1, 2023	To Committed Balance on July 1, 2023				

Small Carryforward Projects¹

1	Small, < \$2M: Completion of Remodeling or Infrastructure	Caples Mansion Phase 2	HVAC improvements; repair of interior walls, ceilings, and floor; repair of select windows and doors; repair of exterior balcony over the entrance of the building; interior painting throughout; and other miscellaneous interior repairs.	\$ 726,986	\$ 590,416	\$ 136,570	3	3	2024	
2	Small, < \$2M: Renovation, Repair or Maintenance	Breezeway Grant	This amount is allocated for the match requirement for the Division of Historical Resources grant received for FY 22-23.	\$ 86,345	\$ 86,345	\$ -	2	2	2024	
3	Small, < \$2M: Renovation, Repair or Maintenance	R&M Campus Mold Mitigation Survey	Completion of a mold mitigation survey	\$ 17,425	\$ -	\$ 17,425	2	2	2024	
4	Small, < \$2M: Renovation, Repair or Maintenance	College Hall HVAC	Repair HVAC and other interior repairs	\$ 15,433	\$ 15,433	\$ -	2	2	2024	
5	Small, < \$2M: Completion of Remodeling or Infrastructure	58th St Project	Design and infrastructure to complete a connector street	\$ 415,325	\$ 15,325	\$ 400,000	2	2	2024	
6	Small, < \$2M: Renovation, Repair or Maintenance	Piccone House Project	Space Renovation	\$ 40,969	\$ 5,153	\$ 35,816	2	2	2024	
7	Small, < \$2M: Replacement of minor facility (< or = 10,000 gsf)	Greenhouse Replacement	Replace two existing greenhouse spaces	\$ 991,752	\$ 913,752	\$ 78,000	2	2	2024	
8	Small, < \$2M: Renovation, Repair or Maintenance	Access Control Replacement	Upgrades to access control hardware and software	\$ 67,268	\$ 14,491	\$ 52,777	2	2	2024	
9	Small, < \$2M: Renovation, Repair or Maintenance	Elevator Safety Code	Repair and upgrades to existing elevators across campus	\$ 27,000		\$ 27,000	2	2	2024	
10	Small, < \$2M: Renovation, Repair or Maintenance	Renovation of Car Museum	Assessment of 1950s and 60s era buildings to determine renovation needs; and add access road.	\$ 960,465	\$ 210,465	\$ 750,000	1	1	2024	
11	Small, < \$2M: Completion of Remodeling or Infrastructure	Campus Master Plan Amendment	5 Year Master Plan Update	\$ 572,706	\$ 546,706	\$ 26,000	1	1	2024	
12	Small, < \$2M: Renovation, Repair or Maintenance	General Twinning Resurfacing	Resurfacing of roadway to extend useful life	\$ 189,730	\$ 189,730	\$ -	1	1	2024	
15	Small, < \$2M: Completion of Remodeling or Infrastructure	Circus Hall of Fame Improvements	Improvements to unused vacant lot	\$ 479,444	\$ 479,444	\$ -	1	1	2024	
16	Small, < \$2M: Renovation, Repair or Maintenance	Caples Fine Arts Exterior Improvements	Supplemental to Deferred Maintenance State Appropriation	\$ 290,607	\$ 175,332	\$ 115,275	1	1	2024	
17	Small, < \$2M: Renovation, Repair or Maintenance	Sainer Exterior Repairs and Painting and fence repair	Maintenance	\$ 146,294	\$ 146,294	\$ -	1	1	2024	
18	Small, < \$2M: Renovation, Repair or Maintenance	Generator Upgrades	Emergency Mitigation Planning	\$ 750,000	\$ -	\$ 750,000	1	1	2024	
19	Small, < \$2M: Renovation, Repair or Maintenance	Heiser Strobic Fan Replacement	Cost for construction for fans replacement received after design	\$ 1,900,000	\$ -	\$ 1,900,000	1	1	2024	
20	Small, < \$2M: Completion of Remodeling or Infrastructure	College Hall	Supplemental to Deferred Maintenance State Appropriation	\$ 821,091	\$ -	\$ 821,091	1	1	2024	
21	Small, < \$2M: Renovation, Repair or Maintenance	Anthropology and Archeology Exterior Improvements	Repair and/or replacement of siding; sealing and painting	\$ 99,242	\$ 99,242	\$ -	1	1	2024	
22	Small, < \$2M: Demolition of educational facilities & site improvements	CWC Wall Demolition	Removal of exterior wall to improve student safety (old wall limited pedestrian sightlines to road)	\$ 8,805	\$ 8,805	\$ -	1	1	2024	
23	Small, < \$2M: Renovation, Repair or Maintenance	Campus Enhancement (Minor)	Includes Robertson Hall Envelope repairs; Robertson Park Grounds; Misc. Grounds Improvements, Signage Updates, other minor repairs.	\$ 1,347,100	\$ 1,205,542	\$ 141,558	1	1	2024	
24	Small, < \$2M: Demolition of educational facilities & site improvements	Palmer A, B, C, D, E demo, 58th Street House - Reichert/Knight	Demolition of facilities as recommended in the Educational Plant Survey	\$ 953,159	\$ 953,159		1	1	2024	
* Total Minor Carryforward As July 1, 2023 :				\$ 10,907,146	\$ 5,655,634	\$ 5,251,512				

Large Carryforward Projects¹

	\$	-	\$	-	\$	-
	\$	-	\$	-	\$	-
* Total Major Carryforward As July 1, 2023 :	\$	-	\$	-	\$	-
Fixed Capital Outlay Totals :	\$	10,907,146	\$	5,655,634	\$	5,251,512

* Should agree with respective restricted/contractual and/or committed category totals on "Summary" tab.

1. As defined in Board of Governors Regulation 14.003.

2. Amount deducted from July 1, 2023, beginning E&G Carryforward operating balance for fixed capital outlay project funding per Section 1011.45, F.S. and Board of Governors Regulation 9.007(3)(a)(4).

University Facilities Reserves
Additional Amounts Contributed From July 1, 2023 Beginning E&G Carryforward Balance
Pursuant to s. 1001.706(12) F.S. and Board of Governors Regulation 14.002

Specific Project/Facility Title/Number	Additional Description of Project/Facility	Amount Added to Facility Reserves From FY24 Beginning E&G Carryforward Balance
1. Example: ABC 2024-A01 University Project	Example: Johnson Childcare Education Building	\$ 565,000.00
2.		\$ -
3.		\$ -
4.		\$ -
5.		\$ -
6.		\$ -
7.		\$ -
8.		\$ -
9.		\$ -
10.		\$ -
	Total Capital Facilities Reserves as of July 1, 2023 : *	\$ 565,000.00

*Note: Should agree with line F on the "Summary" tab.

**State University System
Education & General Carryforward Spending Plan
Reporting Definitions**

I. Carryforward Spending Plan - Budgetary Category Definitions

1.	Encumbrances	Unpaid balances remaining in active purchase orders, travel authorizations, etc., to be paid using E&G carryforward funds.
2.	7% Statutory Reserve Requirement	Required E&G reserve requirement per 1011.45 F.S. - amends previous 1011.40 F.S. requirement. Based on percentage of state operating budget.
3.	Restricted/Contractual Obligations	Should generally be supported by documentation that memorializes an agreement with another party (e.g. contract, offer letter, construction contract/project number, etc.).
4.	Commitments	Monies designated for a specific purpose which are not yet encumbered/contracted/restricted. Discretion may still be exercised with respect to the use of these funds.
5.	University Board of Trustees Reserve Requirement	The amount of unrestricted funds set aside by the University Board of Trustees to address critical, unforeseen, or non-discretionary items that require immediate funding, such as unanticipated or uninsured catastrophic events, unforeseen contingencies, state budget shortfalls, or university revenue shortfalls.
6.	Restricted by Appropriations	Funds appropriated by the Legislature for a specific purpose or intended use as identified by law or through legislative work papers.
7.	Compliance Program Enhancements	Initiatives associated with being in compliance with federal law, state law, Board of Governors Regulations or any other entity with which the University must comply.
8.	Audit Program Enhancements	Initiatives associated with implementing audit programs of the institution.
9.	Campus Security and Safety Enhancements	The support of campus security and/or safety issues, such as the recruitment of police officers, vehicles, equipment, and investments which promote security and safety at the institution. This issue may also include mental health counseling and services.
10.	Student Services, Enrollment, and Retention Efforts	Funds to promote student success through supporting student services programs, addressing enrollment, and assisting with retention efforts to support timely graduation.
11.	Student Financial Aid	Funds allocated to reduce student costs and to provide an opportunity to obtain a degree in an affordable and timely fashion.
12.	Faculty/Staff Instructional and Advising Support and Start-Up Funding	Funds identified to support instructional and advising activities, and/or start-up packages for new faculty. Start-up packages are often expended over a multi-year period.
13.	Faculty Research and Public Service Support and Start-Up Funding	Funds identified to support research and public service, and any associated start up funding- Start-up packages are often expended over a multi-year period.
14.	Library Resources	Materials and database access required to support programs of study and research.
15.	Utilities	Support of utility costs throughout the university.
16.	Information Technology (ERP, Equipment, Etc.)	Funds to improve operational productivity, educational improvements, and technological innovation, implementation and/or maintenance of ERP systems, and technological equipment purchases.
17.	Other Operating Requirements	Other expenditures/projects that support the university's mission and are approved by the university board of trustees.
18.	Contingencies for a State of Emergency Declared by the Governor	A commitment of funds to a contingency reserve for expenses incurred as a result of a state of emergency declared by the Governor pursuant to s. 252.36, Florida Statutes.

**State University System
Education & General Carryforward Spending Plan
Reporting Definitions**

- | | |
|---|---|
| PECO Projects - Supplemental Funds to Complete Projects That Received Previous Appropriation | Commitment of funds to a public education capital outlay project for which an appropriation has previously been provided that requires additional funds for completion and which is included in the list required by s. 1001.706(12)(d), Florida Statutes. This category is valid for both small and large carryforward projects. |
| 20. Completion of Renovation, Repair, or Maintenance Project | For projects that are consistent with the provisions of s. 1013.64(1), Florida Statutes, and replacement of a minor facility. Refer to Board of Governors Regulation 14.001 for the definitions of renovation, repair, and maintenance. This category is valid for both small and large carryforward projects. |
| 21. Replacement of Minor Facility | Replacement of a minor facility pursuant to Board of Governor's regulation 14.003(2)(b). |
| 22. Completion of a Survey-Recommended Remodeling or Infrastructure Project (Including DRS Schools) | Completion of a remodeling or infrastructure project, including a project for a developmental research school, if such project is survey recommended pursuant to s. 1013.31, Florida Statutes. Refer to Board of Governors Regulation 14.001 for the definition of remodeling. This category is valid for both small and large carryforward projects. |

II. Column Definitions for Use With Details Tabs

- | | |
|---|---|
| 1. Carryforward Spending Plan Category | Functional category brought forward from the Carryforward Spending Plan reporting template. Categories are defined in Section I of this document. |
| 2. Specific Expenditure/ Project Title/Name | Detailed title of planned expenditure item or project, with sufficient details to be tracked individually through the expenditure cycle to completion. |
| 3. Total Amount to be Funded from Current Year E&G Carryforward Balance | The total estimated cost to be paid from current-year beginning E&G carryforward balance for the specific expenditure item or project. |
| 4. E&G Carryforward Amount Budgeted for Expenditure During FY21 | This column represents the current budgetary year's estimated disbursement of E&G carryforward towards the total planned expenditure item or project. |
| <u>Project Timeline</u> | |
| 5. Estimated Completion Date | Estimated date (year) for full expenditure of E&G carryforward funds for the specific expenditure plan item or project. |
| 6. Current Expenditure Year # | The current year in the project completion timeline, e.g. year 2 of a 4 year project. Input is number only. |
| 7. Total # Years of Expenditure per Project | The total number of years over which the expenditure item / project will span. |
| 8. Comments/Explanations | Additional information to assist the user of the report including, but not limited to, a description of the expenditure item / project and how it supports the university's mission and operations. |