



## 2023-2024 BENEFITS SUMMARY

### 07/01/23-06/30/24

### University Support Personnel System

#### Holiday and Leave Information

- Holidays paid per year – 12 days
- Winter break per year – up to 5 days, if approved by the Board of Trustees
- Vacation – 4 hours accrued for years 0-5, 5 hours accrued for years 5-10 and 6 hours accrued for years 10 +
- Sick leave – 4 hours accrued per pay, 13 days per year (accrual max. unlimited)
- Personal Day – 1 day, (partial day may not be taken). Personal day cannot be taken until the employee has fulfilled his/her respective probationary period.  
(Holiday and leave information for part-time, less than 1 FTE, will be prorated)
- Please refer to the Employee Handbook for additional information regarding Leave.

#### Group Health Coverage (Earliest effective date is first day of next month following date of hire)

- Standard Plans PPO: Florida Blue (BCBS) or HMO: Aetna  
(College pays for most of the premium)
  1. Employee Premiums are the same for all plans, as follows:

Individual	\$25.00 bi-weekly (\$50.00 month)
Family	\$90.00 bi-weekly (\$180.00 month)
Spouse Plan	\$ 7.50 bi-weekly (\$15.00 month) each, if both work for a state agency
- High Investor Health Plans PPO: Florida Blue (BCBS) or HMO: Aetna  
(College pays for most of the premium)
  1. Employee Premiums are the same for all plans, as follows:

Individual	\$7.50 bi-weekly (\$15.00 month)
Family	\$32.15 bi-weekly (\$64.30 month)
Spouse Plan	\$ 7.50 bi-weekly (\$15.00 month) each, if both work for a state agency
  2. High Investor Health Plans have a state contribution which goes into a Health Savings Account, (HSA) as follows:

Individual	\$20.83 bi-weekly (\$41.66 month)
Family	\$41.66 bi-weekly (\$83.32 month)

Voluntary contributions may be made by employee.

*\* If you are not a full time employee then, you will pay for the employer premium based on the FTE.*

**Group Term Life Insurance and Accidental Death & Dismemberment** (College pays 100% of premium)

- Benefit is \$25,000 – coverage is automatic, effective the month after your hire date

*\* If you are not a full time employee then, you will pay for the employer premium based on the FTE.*

New College of Florida offers a variety of Supplemental Insurances, which include, Optional Life, Spouse/Child Life Insurance, Dental, Vision, Group Long Term Disability, Flexible Spending Accounts, Cancer, Intensive Care, Accident/Disability and Hospital Income Replacement. Employee is responsible for associated premiums. Other insurance programs available also.

### **Florida Retirement System (FRS) Programs**

- Florida Retirement System Pension Plan (FRSP) – Employee contributes a mandatory 3% of gross salary, along with the employer contribution of 13.57% (6.73% in the employee's account + 6.84% in fees) of gross salary per pay period. Eight year vesting requirement.
- Florida Retirement System Investment Plan (FRSI) – Employee contributes a mandatory 3% of gross salary, along with the employer contribution of 13.57% (8.3% in the employee's account + 5.27% in fees) of gross salary per pay period. One year vesting requirement.

### **Tax Sheltered Annuity**

- A 403(b) plan, also known as a Tax-sheltered annuity plan, is a retirement plan for our benefit eligible employees. A 403(b) plan allow employees to contribute some of their salary on a pre-tax basis. Employees may select the following companies: TIAA, AIG (VALIC), or VOYA to contribute their voluntary salary up to the yearly IRS limit\*.

### **Florida Deferred Compensation**

- This is a state 457 plan, it allows you to “defer” a portion of your income for a later date; generally at retirement. This is a retirement plan for our benefit eligible employees. The 457 plan allow employees to contribute some of their income on a pre-tax basis. Employees may select the following companies: Nationwide, AIG (VALIC), and VOYA to contribute their voluntary salary up to the yearly IRS limit\*.

\*Employees are allowed to contribute up to the maximum amount in a 403(b) plan at the same time they can contribute the maximum allowed in a 457 plan. This does not affect the FRS Plans.

### **Additional Information**

- [www.mybenefits.myflorida.com](http://www.mybenefits.myflorida.com) (click on My Health /bottom of the page) This Website will provide you access to the benefit choices, comparisons of plans, premiums, access to provider directories and much more.
- [www.myfrs.com](http://www.myfrs.com) (click on FRS programs / left hand side) This Website will provide you more information on both retirement options, comparison of plans such as FRS Pension Plan & FRS Investment Plan.