

NEW COLLEGE OF FLORIDA BOARD OF TRUSTEES
Meeting Date: June 22, 2022.

SUBJECT: Deferred Maintenance and Scholarship Funding

As a result of Board discussion at the April 19, 2022 Board meeting, the Chair has requested information on total deferred maintenance cost and the status of scholarship funding. A separate report has been prepared for deferred maintenance costs. This report conveys the budget status for scholarships.

The College has budgeted for 22-23 approximately \$870,000 in non-recurring funds for 3 scholarship programs:

Meal Plan Scholarships for Pell Students - \$595,000 - Designed to reduce food insecurity of needy students, and increase the Colleges Pell enrollment, which impacts two Performance Based Funding metrics.

Presidential Challenge Scholarships - \$75,000 - One time scholarship designed to close the identified financial aid gap for the incoming 2022 class as an enrollment incentive.

Completion and Retention Scholarship - \$200,000 - Designed to cover gaps in aid when students lose financial aid eligibility, but otherwise may graduate from New College. Impacts PBF metrics, second year pilot.

Amounts needed and funds raised for scholarships may vary from the budget.

Most donations generated by the New College Foundation for scholarships are restricted for that purpose by the donor and are not available for other uses.

The Foundation is considering a major capital campaign for launch perhaps sometime in the next two to three years. Fundraising for maintenance projects would be appropriate to consider in the assessment for the case statement to donors.

Supporting Documentation Included: None

Facilitators/Presenters: Vice President for Finance and Administration Chris Kinsley and MaryAnne Young, Vice President of Advancement and Executive Director, New College Foundation

Additional Supporting Documentation Available: None

NEW COLLEGE OF FLORIDA
 Board of Trustees
 Finance and Administration Committee

Deferred Maintenance on Auxiliary Facilities (Estimated Deferred Maintenance as of 05/31/2022)				
1	Palmer B	1,895,752	Palmer B dorm was constructed in 1960s. The work includes upgrading HVAC and electrical; window and door replacement, stucco repairs, fire alarm upgrades and roof replacement.	Housing
2	PEI 1 Dorm	12,879,290	PEI dorms were constructed in in the mid-1960's and designed by the architect I.M. Pei. The condition of the the buidlings are in need of attention. The work includes improving indoor air quality, due to moisture intrusion and HVAC equipment beyond their normal service life; replacement of sanitary and stormwater systems; building envelope repairs; life safety improvements; electrical upgrades; and interior improvements.	Housing
3	PEI 2 Dorm	10,981,454	PEI dorms were constructed in in the mid-1960's and designed by the architect I.M. Pei. The condition of the the buidlings are in need of attention. The work includes improving indoor air quality, due to moisture intrusion and HVAC equipment beyond their normal service life; replacement of sanitary and stormwater systems; building envelope repairs; life safety improvements; electrical upgrades; and interior improvements.	Housing
4	PEI 3 Dorm	13,027,836	PEI dorms were constructed in in the mid-1960's and designed by the architect I.M. Pei. The condition of the the buidlings are in need of attention. The work includes improving indoor air quality, due to moisture intrusion and HVAC equipment beyond their normal service life; replacement of sanitary and stormwater systems; building envelope repairs; life safety improvements; electrical upgrades; and interior improvements.	Housing
7	Hamilton Center	3,839,160	Hamilton Center was constructed in 1967. The repairs to this building include ADA accessibility upgrades; exterior brick and concrete veneer repairs; upgrades to life safety system; HVAC and electrical upgrades; miscellaneous interior repairs; roof replacement; exterior deck surfaces repairs; windows and doors replacement; and replacement of sanitary, water and stormwater piping.	Auxillary
5	Dort Residence Hall	2,465,905	Dort Residence Hall was constructed in 1998. Repairs to the building include HVAC system improvements; window and door replacement; elevator comprehensive hydraulic modernization and waterproofin of pit; roof replacement; fire system upgrades; and interior repairs.	Housing
6	Goldstein Residence Hall	2,336,863	Goldstein Residence Hall was constructed in 1998. Repairs to the building include HVAC system improvements; window and door replacement; elevator comprehensive hydraulic modernization and waterproofin of pit; roof replacement; fire system upgrades; and interior repairs.	Housing
7	Letter Dorms	1,848,246	The Letter dorms were was constructed in 2007. Repairs to the buildings include interior repairs; and exterior repairs, sealing, and painting.	Housing
TOTAL:		\$49,274,506		

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Deferred Maintenance on E&G Facilities (Estimated Deferred Maintenance as of 05/31/2022)				
Priority #	Project Title	Estimated Cost (Requested Funding Amount)	Description of Project/ Repairs	Added Comments
1	College Hall	13,992,034	College Hall was constructed in the 1926s. The repairs to this building include ADA accessibility upgrades; HVAC and electrical upgrades; restoration of marble finish; upgrades to life safety systems; miscellaneous interior repairs and replacement of sanitary, water and stormwater piping throughout the building.	
2	Cook Hall	6,915,070	Cook Hall was constructed in the 1926s. The repairs to this building include ADA accessibility upgrades; HVAC and electrical systems upgrades; upgrades to life safety systems and replacement of sanitary, water and stormwater piping throughout the building	
3	Robertson Hall	3,510,000	Robertson Hall was constructed in the 1926s. The repairs to this building include ADA accessibility upgrades; HVAC and electrical upgrades; replacement of sanitary, water and stormwater piping; upgrades to life safety systems; windows and doors replacement; miscellaneous interior repairs and roof replacement	
4	Social Science	600,000	Social Sciences was constructed in 1925. The repairs to this building include ADA accessibility upgrades; HVAC and electrical upgrades; replacement of sanitary, water and stormwater piping; upgrades to life safety systems; windows and doors replacement; and miscellaneous interior repairs	
5	Four Winds (The Barn)	400,000	Four Winds was constructed in 1925. Repairs to the building include exterior renovations including replacement of windows, doors and siding; and sanitary, water and stormwater piping replacement	
6	Caples Mansion and Carriage House	13,102,644	Caples Mansion and Caples Carriage House were constructed in 1926. The repairs to these buildings include ADA accessibility upgrades; electrical upgrades; stucco repairs; miscellaneous interior repairs; roof replacement; exterior deck surfaces repairs; windows and doors replacement; repair of decorative wrought iron; and replacement of sanitary, water and stormwater piping.	
7	Hamilton Classroom	7,843,184	Hamilton Classroom is a 1960's era building. This project will remodel existing space needed to provide enhancements to Student Affairs' services operations that are an integral part of the College's goal of increasing its 4-year graduation rate and, subsequently, enrollment growth. Work includes, but is not limited to, electrical distribution upgrades, upgrading the fire alarm system, ADA accessibility enhancements, repairing exterior mortar & expansion joints, installation of energy efficient and shatter resistant glass windows that will comply with the Florida Building Code, roof replacement, replacement of existing fan coil units, auditorium space will be remodeled to meet accessibility requirements, including new fixed tables and seating, and the replacement of deteriorated 50-year-old Mexican tile pavers in the exterior plaza to eliminate numerous accessibility and safety concerns.	
8	Pritzker Marine Biology	5,756,771	This building was built in 2000. This project will add a new exterior elevator core to enhance ADA accessibility to this high demand STEM laboratory and provide enhanced access for frequent delivery of heavy equipment and supplies to this elevated single-story building. This project also includes the replacement of the current HVAC controls and mechanical units. Also included is an upgrade of the electrical system, room lighting and ceilings to improve energy efficiency and meet current codes.	
9	Sudakoff	974,191	Built in 1985, this building serves as NCF's lecture and conference center. The repairs to this building include exterior painted pre-cast concrete and construction joint repairs; upgrades to life safety system; restroom renovations; electrical upgrades; miscellaneous interior repairs; roof replacement; and replacement of water and stormwater piping.	
10	Library	1,663,094	Library was constructed in 1985. The repairs to this building include exterior stucco repairs; roof repairs; window repair and replacement; and replacement of sanitary and stormwater piping and elevator modernization.	
11	Sanier Auditorium	498,887	Sanier Auditorium was built in 1992. Repairs to the building include stucco repairs and painting; HVAC and electrical upgrades; replacement of water and stormwater piping; and miscellaneous interior repairs	
12	Counseling and Wellness Center	138,966	Sanier Auditorium was built in 1992. Repairs to the building include stucco repairs and painting; HVAC and electrical upgrades; replacement of water and stormwater piping; and miscellaneous interior repairs	
13	Knight House	422,036	Knight House was constructed in 1955. The repairs to this building include ADA accessibility upgrades; HVAC and electrical upgrades; roof replacement; window and doors replacement; upgrades to life safety systems; miscellaneous interior repairs and replacement of sanitary, water and stormwater piping throughout the building.	
14	Salvatori Residence	408,590	Salvatori Residence was constructed in 1958. The repairs to this building include ADA accessibility upgrades; HVAC and electrical upgrades; roof replacement; upgrades to life safety system; miscellaneous interior repairs and replacement of sanitary, water and stormwater piping throughout the building.	
15	Iserman/Felsmann Fine Arts	516,842	Iserman/Felsmann was built in 1992. Repairs to the building include stucco repairs and painting; electrical upgrades; and miscellaneous interior repairs	
16	Lota Mundy Music Building	369,429	Lota Mundy was built in 1992. Repairs to the building include stucco repairs and painting; upgrades to life safety systems; electrical upgrades; roof replacement; and miscellaneous interior repairs	
17	Sculpture Studio	395,213	Sculpture Studio was built in 1992. Repairs to the building include stucco repairs and painting; windows and doors replacement; electrical upgrades; roof replacement; replacement of water and stormwater piping; and miscellaneous interior repairs	

TOTAL: **\$57,506,952**