



Office of Finance and Administration

**U.S. Department of Education
Higher Education Emergency Relief Fund 30-Day Report
Emergency Financial Aid Grants to Students**

As provided by the U.S. Department of Education (“Department”), Section 18004(e) of the Coronavirus Aid, Relief, and Economic Security Act (CARES Act), Pub. L. No. 116-136, 134 Stat. 281 (March 27, 2020), directs universities in receipt of federal funding under Section 18004 of the CARES Act to submit a report to the Secretary of Education describing the use of funds distributed from the Higher Education Emergency Relief Fund (“HEERF”). Section 18004(c) of the CARES Act requires institutions to use no less than 50 percent of the funds received from Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students for expenses related to the disruption of campus operations due to coronavirus (including eligible expenses under a student’s cost of attendance such as food, housing, course materials, technology, health care, and child care).

Reporting for the seven enumerated criteria provided on May 6, 2020 by the Office of Postsecondary Education is as follows:

- New College of Florida signed the Certification and Agreement on April 17, 2020 and returned it to the U.S. Department of Education on April 21, 2020 for Emergency Financial Aid Grants to students for expenses related to the disruption of campus operations due to coronavirus.
- New College of Florida received \$837,170 on April 25, 2020 from the Department pursuant to the Certification and Agreement for Emergency Financial Aid Grants to students for disbursement in accordance with Section 18004(a)(1) of the CARES Act. New College certifies that no less than 50% of those funds received under 18004(a)(1) of the CARES Act will be distributed to students
- The total amount of Emergency Financial Aid Grants distributed to students under Section 18004(a)(1) of the CARES Act as of June 22, 2020 is \$287,940. At a minimum, these numbers will hereafter be updated every 45 days.
- It is estimated that 600 students at New College of Florida are eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act.
- To date, 191 students have received an Emergency Financial Aid Grant as provided under Section 18004(a)(1) of the CARES Act.
- The University implemented an application process to determine which students receive Emergency Financial Aid Grants and how much they would receive under Section 18004(a)(1) of the CARES Act, limiting each student to no more than \$1,000 for the initial grants. This was later increased to \$2,000. The basis of this determination is in accordance with the U.S. Department of Education recommendation that a maximum funding threshold be established to ensure that these funds are distributed as widely as possible. The College will then focus the remaining dollars on Pell-eligible students, non-Pell eligible, Graduate and Professional students with an Expected Family Contribution (EFC) up to \$15,000, and students with documented ADA issues and other vulnerable populations.

- As to instructions, directions, or guidance provided by the institution to students concerning the Emergency Financial Aid Grants, guidance was provided to students via the university COVID-19 Coronavirus Alerts webpage as well as the Office of Financial Aid webpage <https://www.ncf.edu/about/departments-and-offices/finance-office/student-accounts-and-cashier/cares-act/> . In addition, an email was sent by the NCF CFO to all students with a link to the CARES Emergency Grant Application.

As provided by the Office of Postsecondary Education on May 6, 2020, institutions that accurately report the information listed above will meet the initial reporting requirements.

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