



## NCF Scholarship Terms and Conditions 2021-22

Assignment and renewal of New College scholarships are contingent upon these Terms & Conditions:

- 1. This scholarship offer is specific to the term of entry.** In order to be eligible to receive this scholarship, you must enroll in the term for which it is offered. We do not guarantee to defer scholarship funding if you defer your admission to a later date.
- 2. The amount of this award is tied to residency.** This scholarship is estimated based on the residency we anticipate you will be assigned for tuition purposes. If your documentation results in a different residency class, we will adjust your tuition and scholarship funding accordingly.
- 3. Satisfactory Academic Progress for Financial Aid Purposes (SAP).** Your SAP is reviewed after each term of enrollment. Financial aid recipients have a special obligation to complete their work satisfactorily and on time. Failure to do so jeopardizes both your timely progress toward graduation and your ability to remain enrolled at New College with funding. SAP for New College scholarships (and for federal aid) is defined in the Satisfactory Academic Progress for Financial Aid Purposes policy, found online at <https://www.ncf.edu/admissions/financial-aid/>. If you fail to meet SAP requirements as defined at the time your progress is reviewed, you may lose your scholarship (and federal aid) eligibility. Please note that all types of financial aid are subject to limits and academic progress requirements, and that each type may have its own restrictions.
- 4. Eight semesters of funding.** Your scholarship funding ends after your eighth semester of enrollment, or graduation, whichever comes first. For transfer students, as defined by the Dean of Enrollment Management, semesters exempted through transfer credit count toward the eligible eight semesters of scholarship funding. Any enrolled semester for which a contract is not satisfactory, counts toward the calculation of eight semesters of scholarship funding.
- 5. Consideration for funding after the eighth semester.** If your enrollment at New College extends beyond eight semesters, you may apply for an extension of funding if you also complete the Free Application for Federal Student Aid at [www.fafsa.gov](http://www.fafsa.gov). There is no guarantee of availability of these funds.
- 6. Scholarships may be funded by a donor.** If your scholarship includes donated funds, you may be asked to acknowledge the donor through a thank you correspondence or in-person meeting while you are enrolled at New College.
- 7. Approved Leave of Absence.** Unless you fail to meet the requirements of Satisfactory Academic Progress for Financial Aid Purposes, you may take up to two semesters of approved leave of absence without losing your scholarship funding, provided you meet the deadlines for declaring your intent to take leave, are eligible to leave, and return from your leave as scheduled.
- 8. Withdrawal or expulsion.** If you withdraw, or are expelled, from New College and later reenroll, your scholarship funding will not be reinstated.
- 9. Withdrawal (official or unofficial) and required repayment of funding.** If you receive financial aid of any kind, and you fail to attend through the end of that term, you will be subject to requirements for repayment of funding. For New College scholarships (and federal aid) the amount is prorated, based on the last date of attendance reported by the Registrar. Typically, for students withdrawn (or planning withdrawal), no refund from institutional scholarship funding is available.
- 10. Contingencies.** All scholarships are contingent upon sufficient appropriation of funds. New College reserves the right to adjust or change the funding source of all scholarships. New College also reserves the right to cancel any portion of its funds if a clerical error is made. Revisions/cancellation may occur as a result in changes to your admission status, enrollment, residency, or housing status.