Scholarship Terms & Conditions 2014/2015

These *Terms & Conditions* apply to all New College scholarships. If you have a New College scholarship, you must meet the *Terms & Conditions* described below to ensure your continued eligibility:

1. The College expects you to complete your academic contracts and Independent Study Projects, successfully and on time. Failure to do so will jeopardize 1) your timely progress toward graduation and 2) your ability to remain enrolled at New College with funding. ***You must maintain satisfactory academic progress for each academic year in which you are enrolled.*** Satisfactory academic progress is defined in the Standard of Satisfactory Progress for Financial Aid Recipients, which can be found online at http://ncf.edu/web/ncflorida/satisfactory-progress-policy. ***If you fail to maintain satisfactory academic progress as defined at the time your progress is reviewed, you will no longer be eligible to receive financial aid.***

2. Your scholarship funding ends after your eighth semester of enrollment, or graduation, whichever comes first. If you withdraw, or are expelled, from New College and later reenroll, your scholarship funding will not be reinstated. Enrolled semesters for which contracts were not satisfactory count toward your eight semesters of scholarship funding.

3. For transfer students, semesters exempted through transfer credit count toward the eligible eight semesters of scholarship funding. If you enroll as a transfer student (as defined by the Dean of Enrollment Services), the Office of the Registrar will inform you of the number of New College contracts that will be exempted through transfer credit. This number will be subtracted from eight to determine how many semesters of scholarship funding you will receive.

4. If your enrollment at New College extends beyond eight semesters, you may apply for consideration of grant funding by completing the Free Application for Federal Student Aid (FAFSA). The FAFSA can be completed online at www.fafsa.gov. There is no guarantee of availability of these funds.

5. You may take up to two semesters of approved leave of absence without losing your scholarship funding, provided you meet the deadlines for declaring your intent to take leave, are eligible to leave, and return from your leave as scheduled.

6. ***You must enroll in the semester for which you are initially offered admission in order to retain scholarship eligibility.*** We do not guarantee to defer scholarship funding if you defer your admission to a later date.

7. ***If you withdraw after the late contract submission deadline, you must repay your scholarship funding.***

8. All scholarships are contingent upon sufficient appropriation of funds by the Florida legislature. New College reserves the right to adjust or change the funding source of all scholarships. New College also reserves the right to cancel any portion of its funds if a clerical error is made. Revisions/cancellation may occur as a result in changes to your admission status, enrollment, residency, or housing status. Your New College scholarship funding is determined only once, upon admission (unless the Dean approves revision of your award prior to initial enrollment).