
Student Loan Code of Conduct

New College of Florida recognizes that ensuring the integrity of the student financial aid process is critical to providing fair and affordable access to higher education. Therefore, the College has formalized the following guiding principles that shall be effective immediately. These guidelines are designed to avoid any potential for a conflict of interest between the College, and its students or their parents, in the student financial aid process. For purposes of this Code of Conduct, a “Lending Institution” is any entity (other than an institution of higher education or a governmental entity such as the U.S. Department of Education) involved in the making, holding, consolidating or processing of any student loans.

Policy

- 1. College employees shall receive no personal benefit.** No employee or officer of the College shall accept or solicit anything of more than nominal value on his or her behalf or on behalf of another person or entity from any Lending Institution. Specifically, no employee or officer of New College of Florida shall accept or solicit, from any Lending Institution: (i) payment for entertainment expenses or any lodging, rental, transportation or other gratuities related to lender-sponsored activities; (ii) payments for registration, transportation or lodging at lender-sponsored conferences and trainings; and (iii) solicitations or invitations to serve on lender advisory boards and/or payments related to such service. Additionally, New College of Florida employees and officers shall not accept or solicit, from any student loan guarantee agency: (i) payments for entertainment expenses or any lodging, rental transportation or other gratuities related to activities sponsored by the guarantee agency.
- 2. College employees shall not serve on lender advisory board for remuneration.** No officer or employee of the College who makes financial aid decisions for the College or who is employed in, supervises or otherwise has responsibility or authority over the College financial aid office shall receive any remuneration for consulting services and/or serving as a member or participant of a student loan advisory board of a Lending Institution or any reimbursement of expenses for such service. Any officer or employee of the College who serves as a member or participant of a Lending Institutions board shall recuse himself or herself from any board discussions regarding the College’s financial aid operations.
- 3. The College shall not provide any advantage to a Lending Institution.** The College shall not accept anything of value from any Lending Institution in exchange for any advantage or consideration provided to the Lending Institution related to its student loan activities, including but not limited

to revenue-sharing, printing costs or below-cost computer hardware or software.¹ Likewise, the College shall not allow any Lending Institution to: (a) staff the College 's financial aid office at any time; or (b) communicate with the College 's students or their parents in such a manner as to create the impression that the Lending Institution is an employee or agent of the University in connection with the College 's student financial aid operations, including through the use of mascots, logos, and other marks. Finally, the College shall not enter into any agreement with a Lending Institution to provide alternative (i.e., private, non-federal or "opportunity") student loan programs if the provision of such alternative loan programs prejudices other students or parents, or if the acceptance of such funds by the College is conditioned on the College providing concessions to the Lending Institution.

4. **The College shall make appropriate use of any Preferred Lender Lists.** If the College decides to promulgate a list or lists of preferred or recommended lenders for student loans or similar ranking or designation ("Preferred Lender List"), the selection of Lending Institutions for inclusion on the Preferred Lender List shall be based on the best interests of the College 's students and their parents without regard to the financial interests of the College. **New College of Florida does not use Preferred Lender Lists.**