## **Interested in Learning More About International Economics and Finance?**



Then come to ACE 115 at 2pm on September 19, 2013 to hear a presentation by international economist and financial analyst David Kotok. Q&A to follow the presentation.

David R. Kotok cofounded Cumberland Advisors in 1973 and has been its chief investment officer since inception. He holds a B.S. in economics from the Wharton School of the University of Pennsylvania, an M.S. in organizational dynamics from the School of Arts and Sciences at the University of Pennsylvania and a master's degree in philosophy from the University of Pennsylvania.

Mr. Kotok's articles and financial market commentary have appeared in *The New York Times, The Wall Street Journal, Barron's* and other publications. He is a frequent guest on financial television including Bloomberg Television, CNBC and Fox. He also contributes to radio networks such as NPR and media organizations like Bloomberg Radio among others. He has authored two books including the best seller "From Bear to Bull with ETFs."

Mr. Kotok currently serves as a director of the Global Interdependence Center (GIC) (www.interdependence.org), which has a mission is to encourage the expansion of global dialogue and free trade in order to improve cooperation and understanding among nation states, with the goal of reducing international conflicts and improving worldwide living standards. Mr. Kotok chairs its central banking series and organized a five-continent dialogue held in Philadelphia, Paris, Zambia (Livingstone), Hanoi, Singapore, Prague, Cape Town, Shanghai, Hong Kong, Rome, Milan, Tallinn and Santiago, Chile. He has received the Global Citizen Award from GIC for his efforts.

Mr. Kotok is a member of the National Business Economics Issues Council (NBEIC), the National Association for Business Economics (NABE), serves on the Research Advisory Board of BCA Research and is also a member of the Philadelphia Council for Business Economics (PCBE).

Mr. Kotok hosts an annual Maine fishing trip, where, it is rumored, most of the nation's important financial and economic decisions are actually made.