SunTrust Robinson Humphrey

INVOICE NO
**AP1.20120312**

New College of Florida
5800 Bayshore Road
PMD 123
Sarasota, FL 342434310

PLEASE REMIT TO:

SunTrust Robinson Humphrey, Inc.
Mail Code 3945
3333 Peachtree Rd NE, 11th Floor
Atlanta, GA 30326
Attn: Vicki Holcombe

Address and Name Change: _____

_____

_____

Phone: _____

Fax: _____

**SERVICE INVOICED: 01/01/11 - 12/31/11 Remarketing Fee**

| Invoice Date | Notional | CUSIP | Series | Issuer/Project | Remarketing Fee |
|---|---|---|---|---|---|
| 3/12/12 | $30,110,000.00 | 64359NAA0 | 2006 | New College of Florida(New College of Florida Dev. Corp.) | $29,621.28 |
| | | | | **Total:** | **$29,621.28** |

Payments can be made by check
OR
Use the following wire instructions for payment

| | |
|---|---|
| Bank: | SunTrust Bank, Atlanta |
| ABA# | 061000104 |
| Bene Acct# | 8801898605 |
| Attn: | Vicki Holcombe |
| Ref: | (New College of Florida) Remarketing Fees |

OR
Indicate SunTrust Acct # to be charged annually:
Checking Acct#: _____

**INVOICE SUMMARY**

Customer: New College of Florida
Service: 01/01/11 - 12/31/11

Invoice Date: 3/12/2012
Due Date: 2/15/2012
Amount Due: $29,621.28

*For questions about these fees, please call Vicki Holcombe 404-926-5306*

**Client:** *New College of Florida*

**CUSIP:** *64359NAA0* **Annual Remarketing Rate:** *0.001000*

| Start | End | Notional | Paydown | Outstanding Notional | Remarketing Rate | Billing Days | Day Count | Remarketing Fee | Year End Fee |
|---|---|---|---|---|---|---|---|---|---|
| 04/07/06 | 12/31/06 | $30,110,000.00 | - | $30,110,000.00 | 0.001000 | 269 | Act/360 | $22,498.86 | $22,498.86 |
| 01/01/07 | 07/01/07 | $30,110,000.00 | - | $30,110,000.00 | 0.001000 | 181 | Act/360 | $15,138.64 | - |
| 07/01/07 | 12/31/07 | $30,110,000.00 | $85,000.00 | $30,025,000.00 | 0.001000 | 184 | Act/360 | $15,346.11 | $30,484.75 |
| 01/01/08 | 07/01/08 | $30,025,000.00 | - | $30,025,000.00 | 0.001000 | 182 | Act/360 | $15,179.31 | - |
| 07/01/08 | 12/31/08 | $30,025,000.00 | $85,000.00 | $29,940,000.00 | 0.001000 | 184 | Act/360 | $15,302.67 | $30,481.98 |
| 01/01/09 | 07/01/09 | $29,940,000.00 | - | $29,940,000.00 | 0.001000 | 181 | Act/360 | $15,053.17 | - |
| 07/01/09 | 12/31/09 | $29,940,000.00 | $175,000.00 | $29,765,000.00 | 0.001000 | 184 | Act/360 | $15,213.22 | $30,266.39 |
| 01/01/10 | 06/30/10 | $29,765,000.00 | - | $29,765,000.00 | 0.001000 | 181 | Act/360 | $14,965.18 | - |
| 07/01/10 | 07/01/10 | $29,765,000.00 | $305,000.00 | $29,460,000.00 | 0.001000 | 1 | Act/360 | $81.83 | - |
| 07/02/10 | 12/31/10 | $29,460,000.00 | - | $29,460,000.00 | 0.001000 | 183 | Act/360 | $14,975.50 | $30,022.51 |
| 01/01/11 | 06/30/11 | $29,460,000.00 | - | $29,460,000.00 | 0.001000 | 181 | Act/360 | $14,811.83 | - |
| 07/01/11 | 07/01/11 | $29,460,000.00 | $485,000.00 | $28,975,000.00 | 0.001000 | 1 | Act/360 | $80.49 | - |
| 07/02/11 | 12/31/11 | $28,975,000.00 | - | $28,975,000.00 | 0.001000 | 183 | Act/360 | $14,728.96 | $29,621.28 |
| 01/01/12 | 06/30/12 | $28,975,000.00 | - | $28,975,000.00 | 0.001000 | 182 | Act/360 | $14,648.47 | - |
| 07/01/12 | 07/01/12 | $28,975,000.00 | $495,000.00 | $28,480,000.00 | 0.001000 | 1 | Act/360 | $79.11 | - |
| 07/02/12 | 12/31/12 | $28,480,000.00 | - | $28,480,000.00 | 0.001000 | 183 | Act/360 | $14,477.33 | $29,204.92 |
| 01/01/13 | 06/30/13 | $28,480,000.00 | - | $28,480,000.00 | 0.001000 | 181 | Act/360 | $14,319.11 | - |
| 07/01/13 | 07/01/13 | $28,480,000.00 | $605,000.00 | $27,875,000.00 | 0.001000 | 1 | Act/360 | $77.43 | - |
| 07/02/13 | 12/31/13 | $27,875,000.00 | - | $27,875,000.00 | 0.001000 | 183 | Act/360 | $14,169.79 | $28,566.33 |
| 01/01/14 | 06/30/14 | $27,875,000.00 | - | $27,875,000.00 | 0.001000 | 181 | Act/360 | $14,014.93 | - |
| 07/01/14 | 07/01/14 | $27,875,000.00 | $715,000.00 | $27,160,000.00 | 0.001000 | 1 | Act/360 | $75.44 | - |
| 07/02/14 | 12/31/14 | $27,160,000.00 | - | $27,160,000.00 | 0.001000 | 183 | Act/360 | $13,806.33 | $27,896.71 |
| 01/01/15 | 06/30/15 | $27,160,000.00 | - | $27,160,000.00 | 0.001000 | 181 | Act/360 | $13,655.44 | - |
| 07/01/15 | 07/01/15 | $27,160,000.00 | $750,000.00 | $26,410,000.00 | 0.001000 | 1 | Act/360 | $73.36 | - |
| 07/02/15 | 12/31/15 | $26,410,000.00 | - | $26,410,000.00 | 0.001000 | 183 | Act/360 | $13,425.08 | $27,153.89 |
| 01/01/16 | 06/30/16 | $26,410,000.00 | - | $26,410,000.00 | 0.001000 | 182 | Act/360 | $13,351.72 | - |
| 07/01/16 | 07/01/16 | $26,410,000.00 | $785,000.00 | $25,625,000.00 | 0.001000 | 1 | Act/360 | $71.18 | - |
| 07/02/16 | 12/31/16 | $25,625,000.00 | - | $25,625,000.00 | 0.001000 | 183 | Act/360 | $13,026.04 | $26,448.94 |
| 01/01/17 | 06/30/17 | $25,625,000.00 | - | $25,625,000.00 | 0.001000 | 181 | Act/360 | $12,883.68 | - |
| 07/01/17 | 07/01/17 | $25,625,000.00 | $820,000.00 | $24,805,000.00 | 0.001000 | 1 | Act/360 | $68.90 | - |
| 07/02/17 | 12/31/17 | $24,805,000.00 | - | $24,805,000.00 | 0.001000 | 183 | Act/360 | $12,609.21 | $25,561.79 |
| 01/01/18 | 06/30/18 | $24,805,000.00 | - | $24,805,000.00 | 0.001000 | 181 | Act/360 | $12,471.40 | - |
| 07/01/18 | 07/01/18 | $24,805,000.00 | $855,000.00 | $23,950,000.00 | 0.001000 | 1 | Act/360 | $66.53 | - |
| 07/02/18 | 12/31/18 | $23,950,000.00 | - | $23,950,000.00 | 0.001000 | 183 | Act/360 | $12,174.58 | $24,712.51 |
| 01/01/19 | 06/30/19 | $23,950,000.00 | - | $23,950,000.00 | 0.001000 | 181 | Act/360 | $12,041.53 | - |
| 07/01/19 | 07/01/19 | $23,950,000.00 | $890,000.00 | $23,060,000.00 | 0.001000 | 1 | Act/360 | $64.06 | - |
| 07/02/19 | 12/31/19 | $23,060,000.00 | - | $23,060,000.00 | 0.001000 | 183 | Act/360 | $11,722.17 | $23,827.75 |
| 01/01/20 | 06/30/20 | $23,060,000.00 | - | $23,060,000.00 | 0.001000 | 182 | Act/360 | $11,658.11 | - |
| 07/01/20 | 07/01/20 | $23,060,000.00 | $930,000.00 | $22,130,000.00 | 0.001000 | 1 | Act/360 | $61.47 | - |
| 07/02/20 | 12/31/20 | $22,130,000.00 | - | $22,130,000.00 | 0.001000 | 183 | Act/360 | $11,249.42 | $22,969.00 |
| 01/01/21 | 06/30/21 | $22,130,000.00 | - | $22,130,000.00 | 0.001000 | 181 | Act/360 | $11,126.47 | - |
| 07/01/21 | 07/01/21 | $22,130,000.00 | $980,000.00 | $21,150,000.00 | 0.001000 | 1 | Act/360 | $58.75 | - |
| 07/02/21 | 12/31/21 | $21,150,000.00 | - | $21,150,000.00 | 0.001000 | 183 | Act/360 | $10,751.25 | $21,936.47 |
| 01/01/22 | 06/30/22 | $21,150,000.00 | - | $21,150,000.00 | 0.001000 | 181 | Act/360 | $10,633.75 | - |
| 07/01/22 | 07/01/22 | $21,150,000.00 | $1,020,000.00 | $20,130,000.00 | 0.001000 | 1 | Act/360 | $55.92 | - |
| 07/02/22 | 12/31/22 | $20,130,000.00 | - | $20,130,000.00 | 0.001000 | 183 | Act/360 | $10,232.75 | $20,922.42 |
| 01/01/23 | 06/30/23 | $20,130,000.00 | - | $20,130,000.00 | 0.001000 | 181 | Act/360 | $10,120.92 | - |
| 07/01/23 | 07/01/23 | $20,130,000.00 | $1,065,000.00 | $19,065,000.00 | 0.001000 | 1 | Act/360 | $52.96 | - |
| 07/02/23 | 12/31/23 | $19,065,000.00 | - | $19,065,000.00 | 0.001000 | 183 | Act/360 | $9,691.38 | $19,865.25 |
| 01/01/24 | 06/30/24 | $19,065,000.00 | - | $19,065,000.00 | 0.001000 | 182 | Act/360 | $9,638.42 | - |
| 07/01/24 | 07/01/24 | $19,065,000.00 | $1,115,000.00 | $17,950,000.00 | 0.001000 | 1 | Act/360 | $49.86 | - |
| 07/02/24 | 12/31/24 | $17,950,000.00 | - | $17,950,000.00 | 0.001000 | 183 | Act/360 | $9,124.58 | $18,812.86 |
| 01/01/25 | 06/30/25 | $17,950,000.00 | - | $17,950,000.00 | 0.001000 | 181 | Act/360 | $9,024.86 | - |
| 07/01/25 | 07/01/25 | $17,950,000.00 | $1,160,000.00 | $16,790,000.00 | 0.001000 | 1 | Act/360 | $46.64 | - |
| 07/02/25 | 12/31/25 | $16,790,000.00 | - | $16,790,000.00 | 0.001000 | 183 | Act/360 | $8,534.92 | $17,606.42 |
| 01/01/26 | 06/30/26 | $16,790,000.00 | - | $16,790,000.00 | 0.001000 | 181 | Act/360 | $8,441.64 | - |
| 07/01/26 | 07/01/26 | $16,790,000.00 | $1,220,000.00 | $15,570,000.00 | 0.001000 | 1 | Act/360 | $43.25 | - |
| 07/02/26 | 12/31/26 | $15,570,000.00 | - | $15,570,000.00 | 0.001000 | 183 | Act/360 | $7,914.75 | $16,399.64 |
| 01/01/27 | 06/30/27 | $15,570,000.00 | - | $15,570,000.00 | 0.001000 | 181 | Act/360 | $7,828.25 | - |

**Client:** *New College of Florida*

**CUSIP:** *64359NAA0* **Annual Remarketing Rate:** *0.001000*

| Start | End | Notional | Paydown | Outstanding Notional | Remarketing Rate | Billing Days | Day Count | Remarketing Fee | Year End Fee |
|---|---|---|---|---|---|---|---|---|---|
| 07/01/27 | 07/01/27 | $15,570,000.00 | $1,270,000.00 | $14,300,000.00 | 0.001000 | 1 | Act/360 | $39.72 | - |
| 07/02/27 | 12/31/27 | $14,300,000.00 | - | $14,300,000.00 | 0.001000 | 183 | Act/360 | $7,269.17 | $15,137.14 |
| 01/01/28 | 06/30/28 | $14,300,000.00 | - | $14,300,000.00 | 0.001000 | 182 | Act/360 | $7,229.44 | - |
| 07/01/28 | 07/01/28 | $14,300,000.00 | $1,325,000.00 | $12,975,000.00 | 0.001000 | 1 | Act/360 | $36.04 | - |
| 07/02/28 | 12/31/28 | $12,975,000.00 | - | $12,975,000.00 | 0.001000 | 183 | Act/360 | $6,595.63 | $13,861.11 |
| 01/01/29 | 06/30/29 | $12,975,000.00 | - | $12,975,000.00 | 0.001000 | 181 | Act/360 | $6,523.54 | - |
| 07/01/29 | 07/01/29 | $12,975,000.00 | $1,385,000.00 | $11,590,000.00 | 0.001000 | 1 | Act/360 | $32.19 | - |
| 07/02/29 | 12/31/29 | $11,590,000.00 | - | $11,590,000.00 | 0.001000 | 183 | Act/360 | $5,891.58 | $12,447.32 |
| 01/01/30 | 06/30/30 | $11,590,000.00 | - | $11,590,000.00 | 0.001000 | 181 | Act/360 | $5,827.19 | - |
| 07/01/30 | 07/01/30 | $11,590,000.00 | $1,445,000.00 | $10,145,000.00 | 0.001000 | 1 | Act/360 | $28.18 | - |
| 07/02/30 | 12/31/30 | $10,145,000.00 | - | $10,145,000.00 | 0.001000 | 183 | Act/360 | $5,157.04 | $11,012.42 |
| 01/01/31 | 06/30/31 | $10,145,000.00 | - | $10,145,000.00 | 0.001000 | 181 | Act/360 | $5,100.68 | - |
| 07/01/31 | 07/01/31 | $10,145,000.00 | $1,510,000.00 | $8,635,000.00 | 0.001000 | 1 | Act/360 | $23.99 | - |
| 07/02/31 | 12/31/31 | $8,635,000.00 | - | $8,635,000.00 | 0.001000 | 183 | Act/360 | $4,389.46 | $9,514.13 |
| 01/01/32 | 06/30/32 | $8,635,000.00 | - | $8,635,000.00 | 0.001000 | 182 | Act/360 | $4,365.47 | - |
| 07/01/32 | 07/01/32 | $8,635,000.00 | $1,580,000.00 | $7,055,000.00 | 0.001000 | 1 | Act/360 | $19.60 | - |
| 07/02/32 | 12/31/32 | $7,055,000.00 | - | $7,055,000.00 | 0.001000 | 183 | Act/360 | $3,586.29 | $7,971.36 |
| 01/01/33 | 06/30/33 | $7,055,000.00 | - | $7,055,000.00 | 0.001000 | 181 | Act/360 | $3,547.10 | - |
| 07/01/33 | 07/01/33 | $7,055,000.00 | $1,650,000.00 | $5,405,000.00 | 0.001000 | 1 | Act/360 | $15.01 | - |
| 07/02/33 | 12/31/33 | $5,405,000.00 | - | $5,405,000.00 | 0.001000 | 183 | Act/360 | $2,747.54 | $6,309.65 |
| 01/01/34 | 06/30/34 | $5,405,000.00 | - | $5,405,000.00 | 0.001000 | 181 | Act/360 | $2,717.51 | - |
| 07/01/34 | 07/01/34 | $5,405,000.00 | $1,725,000.00 | $3,680,000.00 | 0.001000 | 1 | Act/360 | $10.22 | - |
| 07/02/34 | 12/31/34 | $3,680,000.00 | - | $3,680,000.00 | 0.001000 | 183 | Act/360 | $1,870.67 | $4,598.40 |
| 01/01/35 | 06/30/35 | $3,680,000.00 | - | $3,680,000.00 | 0.001000 | 181 | Act/360 | $1,850.22 | - |
| 07/01/35 | 07/01/35 | $3,680,000.00 | $1,800,000.00 | $1,880,000.00 | 0.001000 | 1 | Act/360 | $5.22 | - |
| 07/02/35 | 12/31/35 | $1,880,000.00 | - | $1,880,000.00 | 0.001000 | 183 | Act/360 | $955.67 | $2,811.11 |
| 01/01/36 | 01/01/36 | $1,880,000.00 | $1,880,000.00 | - | 0.001000 | 1 | Act/360 | - | - |
| 01/02/36 | 07/01/36 | - | - | - | 0.001000 | 182 | Act/360 | - | - |

*-- End of CUSIP: 64359NAA0 --*