2011-2012 H.R. 5715

Federal Unsubsidized Direct Loan Increase Request

New College of Florida – Office of Admissions and Financial Aid

New College ID Number	Telephone Number
Student's Name	E-mail Address

Guidelines and Instructions:

New legislation was signed with the Reauthorization of the Higher Education Opportunity Act (HEOA) which raises the annual unsubsidized Direct Loan amount by an additional $2,000. The aggregate amount that may be borrowed for all undergraduate study is $31,000.

All students who have applied for Financial aid that they may be entitled to borrow up to an additional $2,000 in unsubsidized Direct Loan funds. Please contact the Financial Aid Office for guidance on the overall amount of student loan funding that you may qualify for and complete this form *only* if you would like additional unsubsidized Direct Loan funds processed for you.

Please keep in mind that borrowing additional funds will increase your overall indebtedness. It is essential that you budget effectively and attempt to limit your overall borrowing while in college. There are many issues to consider when borrowing student loans. It is important to consider the effects of borrowing loans for the present and future as well as the effect it will have on you and your parents.

Subsidized limits (up to base amount) are unchanged. Annual Direct loan limits are as follows:

Dependent Students (*Except* Students Whose Parents Cannot Borrow PLUS)	**Base amount**	**Additional unsubsidized loan amount**	
		Prior to July 1, 2009	**Effective July 1, 2009**
Freshman	$3,500	0	$2,000
Sophomore	$4,500	0	$2,000
Junior or senior	$5,500	0	$2,000

Independent Undergraduate Students *and* Dependent Students Whose Parents Cannot Borrow a PLUS Loan	**Base amount**	**Additional unsubsidized loan amount**	
		Prior to July 1, 2009	**Effective July 1, 2009**
Freshman	$3,500	$4,000	$6,000
Sophomore	$4,500	$4,000	$6,000
Junior or senior	$5,500	$5,000	$7,000

1. **<u>Please process an additional Unsubsidized Direct Loan for me in the following amount</u>:**

   $ _____ (cannot exceed $2,000)

Student's Signature: _____ Date: _____

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